

First Investors Funds

First Investors Select Growth Fund

12/31/2017

Class A FICGX Advisor Class FICHX

Fund Facts

Inception	
Class A	10/25/2000
Advisor Class	04/01/2013

Asset Class

Large Growth

Benchmark

Russell 3000 Growth Index

Characteristics

Number of Holdings	42
Portfolio Turnover (%)	49.0%
AUM (\$M)	578.2

Investment Adviser

Foresters Investment Management Company, Inc. is the Fund's investment adviser and Smith Asset Management Group, LP serves as subadviser of the Fund.

Portfolio Managers

John D. Brim
Stephen S. Smith
Eivind Olsen

Risk Measure 3 Year*

Standard Deviation	10.44
Alpha**	-0.15
Beta**	0.91
R-Squared**	88.63
Sharpe Ratio	1.11

* Calculations measured against Class A shares

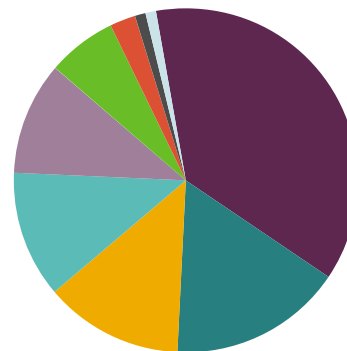
** Measured against the Fund's benchmark

Investment Objective and Strategy

The Fund seeks long-term growth of capital. The Fund invests in approximately 40-45 common stocks that the Fund's subadviser believes offer the best potential for earnings growth with the lowest risk of negative earnings surprises. When selecting investments, the Fund's seasoned investment management team takes a rigorous, three-step approach. First, it screens out those stocks that are the most volatile or are more likely to underperform the market. The stocks that pass the initial screening are evaluated to identify those that have the highest probability of producing earnings growth that exceeds investor expectations. From that pool of stocks, the team uses fundamental analysis to choose approximately 40-45 stocks that are believed to have the best growth and risk characteristics.

Sector Allocation (%)

Information Technology	37.20%
Health Care	16.30%
Consumer Discretionary	13.00%
Industrials	11.90%
Financials	10.60%
Consumer Staples	6.50%
Materials	2.40%
Energy	1.00%
Cash Equivalents	1.00%

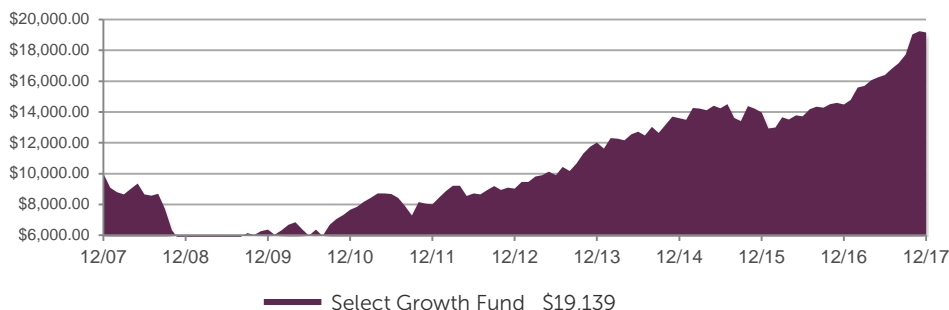


This information is for illustrative purposes only and includes only invested cash; therefore, the sum of all sectors as a percentage of net assets may not equal 100%.

Top Ten Equity Holdings (%)

Adobe Systems, Inc.	4.50%	Take-Two Interactive Software, Inc.	3.60%
Arista Networks, Inc.	4.20%	Centene Corp.	3.30%
Cadence Design Systems, Inc.	4.10%	NetApp, Inc.	3.00%
Home Depot, Inc.	3.70%	Boeing Co.	2.80%
Facebook, Inc.	3.70%	Sysco Corp.	2.70%

Growth of \$10,000 Investment



The Growth of \$10,000 Investment graph shows cumulative return of an initial investment of \$10,000 from 12/31/2007 to 12/31/2017. Figures include reinvestment of capital gains and dividends, but do not reflect the effect of any sales charges or redemption fees, which would lower these figures. The illustration is not intended to imply any future performance of the Fund. Past performance is no guarantee of future results.

Annual Performance before sales charge (%) (all distributions reinvested)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	YTD 2017
A Shares	12.48	-41.77	9.09	20.29	4.67	12.81	33.09	13.15	2.81	3.69	32.16
Russell 3000 Growth Index	11.40	-38.44	37.01	17.64	2.18	15.21	34.23	12.44	5.09	7.39	29.59

800 524 2803
foresters.com

Not to be used after 04/15/2018

First Investors Select Growth Fund

Historical Return (%)

As of 12/31/2017	Cumulative	Average Annualized Total Return				
	Year To Date	1 Year	3 Year	5 Year	10 Year	Since* Inception
Total Return (Without Sales Charge)						
Class A	32.16	32.16	12.10	16.23	6.71	
Advisor Class	32.67	32.67	12.57	-	-	15.69
SEC Standardized Return (With Sales Charge)						
Class A	-	24.57	9.91	14.86	6.08	
Advisor Class	-	32.67	12.57	-	-	15.69
Benchmark	29.59	29.59	13.51	17.16	9.93	15.84

*The Since Inception average annual total returns shown for the Advisor Class Shares and the benchmark are for the period since the commencement of those classes on 04/01/2013.

The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Performance of share classes will differ because each class is sold pursuant to different sales arrangements and bears different expenses. For performance data current to the most recent month-end call 800 524 2803 or visit forestersfinancial.com. Returns may reflect waivers or reimbursements of certain expenses. Absent these waivers or reimbursements, returns may be lower.

Fee Structure

Shareholder fees (fees paid directly from your investment)		
	Class A	Advisor Class
Maximum sales charge (load) imposed on purchases (as a percentage of offering price)	5.75% ¹	None
Maximum deferred sales charge (load) (as a percentage of the lower of purchase price or redemption price)	1.00% ²	None

Annual Fund Operating Expenses (expenses that you pay each year as a percentage of the value of your investment)		
	Class A	Advisor Class
Management Fees	0.74%	0.74%
Distribution and Service (12b-1) Fees	0.30%	None
Other Expenses	0.23%	0.12%
Total Annual Fund Operating Expenses	1.27%	0.86%

¹ Due to rounding of numbers in calculating a sales charge, you may pay more or less than what is shown above.

² A CDSC of 1.00% will be assessed on certain redemptions of Class A shares that are purchased without a sales charge.

Important Information

This information should be preceded or accompanied by a current prospectus or summary prospectus which may be obtained by downloading it from our website, contacting your Representative, or calling 800 524 2803. You should consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. The prospectus and summary prospectus contain this and other information about the Fund, and should be read carefully before you invest or send money. An investment in a Fund is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency.

Investing in a mutual fund involves risk. You can lose money by investing in the Fund. There is no guarantee of your investment results. There is no guarantee that the Fund will meet its stated investment objective. The principal risks of investing in the Fund are: *Market Risk. Mid-Size and Small-Size Company Risk. Growth Stock Risk. Limited Holdings Risk. Security Selection Risk.*

Glossary of Terms

Large-growth portfolios invest primarily in big U.S. companies that are projected to grow faster than other large-cap stocks. Stocks in the top 70% of the capitalization of the U.S. equity market are defined as large cap. Growth is defined based on fast growth (high growth rates for earnings, sales, book value, and cash flow) and high valuations (high price ratios and low dividend yields). Most of these portfolios focus on companies in rapidly expanding industries. The Russell 3000 Growth Index is an unmanaged index that measures the performance of those Russell 3000 Index companies with higher price-to-book ratios and higher forecasted growth values. (The Russell 3000 Index is an unmanaged index that measures the performance of the 3,000 largest U.S. companies based on total market capitalization). Indexes are unmanaged and do not reflect the performance of any particular security. Alpha is a measure of performance on a risk-adjusted basis. Beta measures market volatility; a benchmark generally has a beta of 1.0; an investment with a beta under 1.0 is considered less volatile. R-Squared measures the percentage of a fund or security's movements that can be explained by movements in a benchmark index. Standard Deviation is a statistical measure of the historical volatility of a mutual fund or portfolio; the higher the number the greater the risk. Sharpe Ratio measures reward vs. risk; a higher number is more favorable. Portfolio Turnover is reflective of quarter end.

Foresters Financial™ and Foresters™ are trade names and trademarks of The Independent Order of Foresters (a fraternal benefit society, 789 Don Mills Road, Toronto, Canada M3C 1T9) and its subsidiaries, including Foresters Financial Services, Inc. Foresters Financial Services, Inc. is a subsidiary of Foresters Financial Holding Company, Inc. All securities products are offered through Foresters Financial Services, Inc.

Foresters Financial Services, Inc.

40 Wall Street
New York, NY 10005
800 524 2803
foresters.com

Foresters
Financial