

First Investors Funds

First Investors Real Estate Fund

03/31/2018

Class A FIRDX Advisor Class FIRGX

Fund Facts

Inception	
Class A	04/06/2015
Advisor Class	04/06/2015

Asset Class

Real Estate

Benchmark

Dow Jones U.S. Select REIT Index

Characteristics

Number of Holdings	86
Portfolio Turnover (%)	1.6%
AUM (\$M)	124.0

Investment Adviser

Foresters Investment Management Company, Inc. is the Fund's investment adviser.

Portfolio Manager

Vincent Kwong

Risk Measure 3 Year*

Standard Deviation	NA
Alpha**	NA
Beta**	NA
R-Squared**	NA
Sharpe Ratio	NA

* Calculations measured against Class A shares

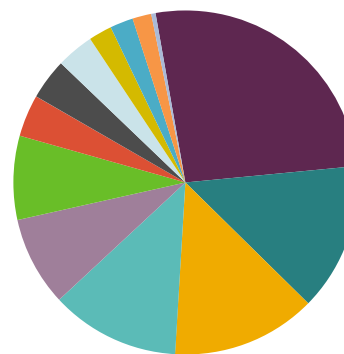
** Measured against the Fund's benchmark

Investment Objective and Strategy

The Fund seeks total return. Under normal circumstances, the Fund will invest at least 80% of its net assets (plus any borrowings for investment purposes) in common stocks and other equity securities of companies principally engaged in the real estate industry and/or investments that provide exposure to such companies. The Fund will normally invest its assets primarily in securities issued by real estate investment trusts listed on a U.S. stock exchange.

Sector Allocation (%)

- Regional Malls REITS 25.3%
- Storage REITS 13.4%
- Health Care REITS 13.1%
- Apartments REITS 11.7%
- Diversified REITS 8.1%
- Office Property REITS 7.6%
- Hotels REITS 3.8%
- Manufactured Homes REITS 3.7%
- Warehouse/Industrial REITS 3.4%
- Single Tenant REITS 2.1%
- Shopping Center REITS 2.1%
- Real Estate Management/Services 1.7%
- Mortgage Loan/Banker - Finance 0.4%

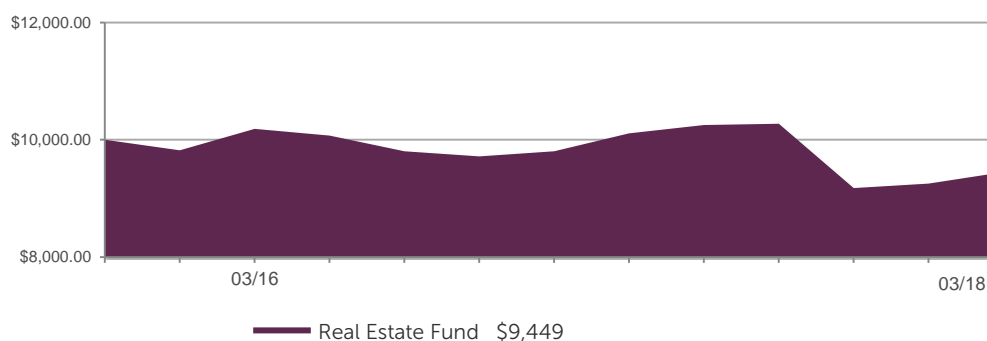


This information is for illustrative purposes only and includes only invested cash; therefore, the sum of all sectors as a percentage of net assets may not equal 100%.

Top Ten Equity Holdings (%)

Simon Property Group, Inc.	8.8%	Uniti Group, Inc.	3.6%
Public Storage	6.1%	Boston Properties, Inc.	3.5%
GGP, Inc.	5.9%	Welltower, Inc.	3.4%
AvalonBay Communities, Inc.	3.9%	HCP, Inc.	3.1%
Macerich Co.	3.8%	Equity Residential Properties	3.1%

Growth of \$10,000 Investment



The Growth of \$10,000 Investment graph shows cumulative return of an initial investment of \$10,000 from 4/06/2015 to 3/31/2018. Figures include reinvestment of capital gains and dividends, but do not reflect the effect of any sales charges or redemption fees, which would lower these figures. The illustration is not intended to imply any future performance of the Fund. Past performance is no guarantee of future results.

Annual Performance before sales charge (%) (all distributions reinvested)

	2006	2009	2010	2011	2012	2013	2014	2015	2016	2017	YTD 2018
A Shares	-	-	-	-	-	-	-	-	6.33	1.02	-8.03
Dow Jones U.S. Select REIT Index	-	-	-	-	-	-	-	-	6.68	3.76	-7.43

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Not to be used after 07/15/2018

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Historical Return (%)

	Cumulative	Average Annualized Total Return	
	Year To Date	1 Year	Since* Inception
As of 03/31/2018			
Total Return (Without Sales Charge)			
Class A	-8.03	-7.17	-1.88
Advisor Class	-7.84	-6.73	-1.49
SEC Standardized Return (With Sales Charge)			
Class A	-	-12.52	-3.81
Advisor Class	-	-6.73	-1.49
Benchmark	-7.43	-3.68	0.57

The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Performance of share classes will differ because each class is sold pursuant to different sales arrangements and bears different expenses. For performance data current to the most recent month-end call 800 524 2803 or visit foresters.com. Returns may reflect waivers or reimbursements of certain expenses. Absent these waivers or reimbursements, returns may be lower.

*Inception date: 4/06/2015.

Fee Structure

Shareholder fees (fees paid directly from your investment)	Class A		Advisor Class
Maximum sales charge (load) imposed on purchases (as a percentage of offering price)	5.75% ¹		None
Maximum deferred sales charge (load) (as a percentage of the lower of purchase price or redemption price)	1.00% ²		None

Annual Fund Operating Expenses (expenses that you pay each year as a percentage of the value of your investment)	Class A		Advisor Class
Management Fees	0.75%		0.75%
Distribution and Service (12b-1) Fees	0.30%		None
Other Expenses	0.40%		0.33%
Total Annual Fund Operating Expenses	1.45%		1.08%
Fee Waiver and/or Expense Recoupment	0.00%		-0.04%
Total Annual Fund Operating Expenses After Fee Limitation and/or Expense Reimbursement	1.45%		1.12%

¹ Due to rounding of numbers in calculating a sales charge, you may pay more or less than what is shown above.

² A CDSC of 1.00% will be assessed on certain redemptions of Class A shares that are purchased without a sales charge.

Important Information

This information should be preceded or accompanied by a current prospectus or summary prospectus which may be obtained by downloading it from our website, contacting your Representative, or calling 800 524 2803. You should consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. The prospectus and summary prospectus contain this and other information about the Fund, and should be read carefully before you invest or send money. An investment in a Fund is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency.

Investing in a mutual fund involves risk. You can lose money by investing in the Fund. There is no guarantee of your investment results. There is no guarantee that the Fund will meet its stated investment objective. The principal risks of investing in the Fund are: *Industry Concentration Risk. Interest Rate Risk. Liquidity Risk. Market Risk. Mid-Size and Small-Size Company Risk. Non-Diversification Risk. Prepayment and Extension Risk. Real Estate Investments Risk. REIT Risk. Security Selection Risk.*

Glossary of Terms

Real estate portfolios invest primarily in real estate investment trusts of various types. REITs are companies that develop and manage real estate properties. There are several different types of REITs, including apartment, factory-outlet, health-care, hotel, industrial, mortgage, office, and shopping center REITs. Some portfolios in this category also invest in real estate operating companies. The Dow Jones U.S. Select Real Estate Securities Index (RESI) represents equity real estate investment trusts (REITs) and real estate operating companies (REOCs) traded in the U.S. The Dow Jones U.S. Select REIT Index is a subset of the Dow Jones Americas Select RESI and includes only REITs and REIT-like securities. Indexes are unmanaged and do not reflect the performance of any particular security. Alpha is a measure of performance on a risk-adjusted basis. Beta measures market volatility; a benchmark generally has a beta of 1.0; an investment with a beta under 1.0 is considered less volatile. R-Squared measures the percentage of a fund or security's movements that can be explained by movements in a benchmark index. Standard Deviation is a statistical measure of the historical volatility of a mutual fund or portfolio; the higher the number the greater the risk. Sharpe Ratio measures reward vs. risk; a higher number is more favorable. Portfolio Turnover is reflective of quarter end.

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