

First Investors Funds

First Investors International Opportunities Bond Fund

06/30/2017

Class A FIOBX Advisor Class FIODX

Fund Facts

Inception	
Class A	08/17/2012
Advisor Class	04/01/2013

Asset Class

World Bond

Benchmark

Citigroup World Government Bond ex-U.S. Index

Characteristics

Number of Holdings	50
Portfolio Turnover (%)	45.2%
AUM (\$M)	130.7
Nominal Maturity (Years)	11.2
Average Duration (Years)	6.0
Average Coupon (%)	4.4%

Investment Adviser

Foresters Investment Management Company, Inc. is the Fund's investment adviser and Brandywine Global Investment Management, LLC serves as subadviser of the Fund.

Portfolio Managers

David F. Hoffman
John P. McIntyre
Stephen S. Smith

Risk Measure 3 Year*

Standard Deviation	7.46
Alpha**	0.53
Beta**	0.75
R-Squared**	63.50
Sharpe Ratio	-0.15

* Calculations measured against Class A shares

** Measured against the Fund's benchmark

Regional Allocation (%)

United States	29.10%
Mexico	13.70%
Poland	8.00%
Australia	7.60%
Malaysia	6.50%
United Kingdom	4.80%
South Africa	4.70%
Brazil	4.70%
Portugal	4.30%
Indonesia	4.20%
Norway	1.50%
Spain	1.40%
France	1.10%
Venezuela	0.80%
South Korea	0.80%
Netherlands	0.80%
Luxembourg	0.40%
Turkey	0.30%

Investment Objective and Strategy

The Fund seeks total return consisting of income and capital appreciation. Under normal circumstances, the Fund will invest at least 80% of its net assets (plus any borrowings for investment purposes) in bonds. The Fund will normally invest its assets in debt and fixed income securities of issuers located in developed countries outside of the United States. The Fund will primarily invest in sovereign debt and currencies, as well as in investment grade corporate bonds. To a lesser extent, the Fund may also invest in emerging markets and below investment grade securities. The Fund may invest in forward foreign currency contracts in order to hedge its currency exposure in bond positions or to gain currency exposure. The Fund may also invest in interest rate and bond futures to manage interest rate risk and for hedging purposes.

Top Ten Fixed Income Holdings (%)

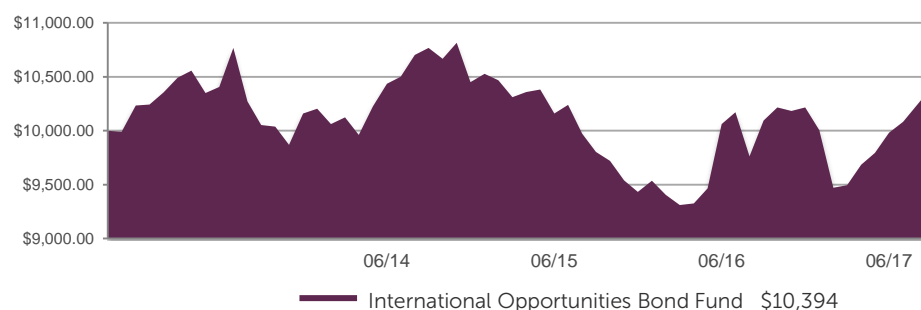
U.S. Treasury Notes, 1.072%, 04/30/2019	6.60%	Republic of Poland PLN, 3.250%, 07/25/2025	4.10%
United Mexican States, 7.750%, 11/13/2042	5.30%	United Mexican States, 8.500%, 11/18/2038	3.70%
U.S. Treasury Notes, 2.875%, 11/15/2046	4.80%	United Mexican States, 8.500%, 05/31/2029	3.50%
United Kingdom Gilt, 1.250%, 07/22/2018	4.50%	Republic of Indonesia, 8.375%, 03/15/2034	3.20%
U.S. Treasury Notes, 1.142%, 01/31/2019	4.20%	New South Wales Treasury Corp., 5.000%, 08/20/2024	2.60%

Credit Quality (%)

AAA	24.90%		■ AAA
AA	15.90%		■ AA
A	32.90%		■ A
BBB	16.20%		■ BBB
BB	10.20%		■ BB

The Credit Quality table depicts the distribution of the credit quality ratings of the Fund's portfolio holdings. In line with the methodology used by Barclays Global indices, the middle rating from the three rating agencies (Standard and Poor's Rating Services, Moody's Investors Services, Inc., and Fitch Ratings, Inc.) are assigned to each security. In the event that ratings are provided by only two agencies, the lowest rating is assigned. If only one agency assigns a rating, that rating is applied. The equivalent numerical rating is assigned to each security based on the security level scale. A portfolio level scale is applied on the weighted average calculation to round for fraction numerical ratings and then its converted to an alpha weighted average rating. Cash is included and receives the highest rating. All unrated bonds are applied the lowest rating on the numeric scale for portfolio compliance purposes.

Growth of \$10,000 Investment



The Growth of \$10,000 Investment graph shows cumulative return of an initial investment of \$10,000 from 08/17/2012 to 6/30/2017. Figures include reinvestment of capital gains and dividends, but do not reflect the effect of any sales charges or redemption fees, which would lower these figures. The illustration is not intended to imply any future performance of the Fund. Past performance is no guarantee of future results.

Annual Performance before sales charge (%) (all distributions reinvested)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	YTD 2017
A Shares	-	-	-	-	-	-	-3.50	1.83	-9.68	1.96	9.46
Citigroup World Government Bond ex-U.S. Index	-	-	-	-	-	-	-4.56	-2.68	-5.54	1.81	5.91

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Not to be used after 10/15/2017

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Historical Return (%)

As of 06/30/2017	Cumulative	Average Annualized Total Return		
	Year To Date	1 Year	3 Year	Since* Inception
Total Return (Without Sales Charge)				
Class A	9.46	2.97	-1.17	0.80
Advisor Class	9.65	3.17	-0.90	0.18
SEC Standardized Return¹ (With Sales Charge)				
Class A	-	-1.16	-2.52	-0.05
Advisor Class	-	3.17	-0.90	0.18
Benchmark	5.91	-5.01	-2.20	-0.39

The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Performance of share classes will differ because each class is sold pursuant to different sales arrangements and bears different expenses. For performance data current to the most recent month-end call 800 524 2803 or visit forestersfinancial.com. Returns may reflect waivers or reimbursements of certain expenses. Absent these waivers or reimbursements, returns may be lower.

*The Since Inception average annual total returns shown for Class A shares are for the period since their commencement on 08/17/2012. The Since Inception average annual total returns shown for the Advisor Class Shares and the benchmark are for the period since the commencement of those classes on 04/01/2013.

Fee Structure

Shareholder fees (fees paid directly from your investment)	Class A		Advisor Class
Maximum sales charge (load) imposed on purchases (as a percentage of offering price)	4.00% ^{1,2}		None
Maximum deferred sales charge (load) (as a percentage of the lower of purchase price or redemption price)	1.00% ³		None

Annual Fund Operating Expenses (expenses that you pay each year as a percentage of the value of your investment)	Class A		Advisor Class
Management Fees	0.75%		0.75%
Distribution and Service (12b-1) Fees	0.30%		None
Other Expenses	0.36%		0.33%
Total Annual Fund Operating Expenses	1.41%		1.08%

¹ Effective June 12, 2017, the maximum sales charge on Class A Shares was changed from 5.75% to 4.00%.

² Due to rounding of numbers in calculating a sales charge, you may pay more or less than what is shown above.

³ A CDSC of 1.00% will be assessed on certain redemptions of Class A shares that are purchased without a sales charge.

Important Information

This information should be preceded or accompanied by a current prospectus or summary prospectus which may be obtained by downloading it from our website, contacting your Representative, or calling 800 524 2803. You should consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. The prospectus and summary prospectus contain this and other information about the Fund, and should be read carefully before you invest or send money. An investment in a Fund is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency.

Investing in a mutual fund involves risk. You can lose money by investing in the Fund. There is no guarantee of your investment results. There is no guarantee that the Fund will meet its stated investment objective. The principal risks of investing in the Fund are: *Credit Risk. Currency Risk. Derivatives Risk. Emerging Markets Risk. Foreign Securities Risk. High Yield Securities Risk. Interest Rate Risk. Liquidity Risk. Market Risk. Non-Diversification Risk. Security Selection Risk. Sovereign and Quasi-Sovereign Debt Securities Risk. Supranational Risk. Valuation Risk.*

Glossary of Terms

World-bond portfolios invest 40% or more of their assets in foreign bonds. Some world-bond portfolios follow a conservative approach, favoring high-quality bonds from developed markets. Others are more adventurous and own some lower-quality bonds from developed or emerging markets. Some portfolios invest exclusively outside the U.S., while others regularly invest in both U.S. and non-U.S. bonds. The Citigroup World Government Bond ex-U.S. Index encompasses an all-inclusive universe of institutionally traded bonds, including all fixed-rate bonds with remaining maturities of one year or longer with amounts outstanding of at least the equivalent of \$25 million. Indexes are unmanaged and do not reflect the performance of any particular security. Alpha is a measure of performance on a risk-adjusted basis. Beta measures market volatility; a benchmark generally has a beta of 1.0; an investment with a beta under 1.0 is considered less volatile. R-Squared measures the percentage of a fund or security's movements that can be explained by movements in a benchmark index. Standard Deviation is a statistical measure of the historical volatility of a mutual fund or portfolio; the higher the number the greater the risk. Sharpe Ratio measures reward vs. risk; a higher number is more favorable. Portfolio Turnover is reflective of quarter end.

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