

First Investors Funds

First Investors Government Fund

12/31/2017

Class A FIGVX Advisor Class FIHUX

Fund Facts

Inception	
Class A	08/06/1984
Advisor Class	04/01/2013

Asset Class

Intermediate Government

Benchmark

Citigroup U.S. Government/Mortgage Index

Characteristics

Number of Holdings	125
Portfolio Turnover (%)	66.1%
AUM (\$M)	263.9
Nominal Maturity (Years)	7.5
Average Duration (Years)	5.2
Average Coupon (%)	3.2%

Investment Adviser

Foresters Investment Management Company, Inc. is the Fund's investment adviser.

Portfolio Managers

Clark D. Wagner
Rodwell Chadehumbé

Risk Measure 3 Year*

Standard Deviation	2.27
Alpha**	-1.07
Beta**	0.85
R-Squared**	95.94
Sharpe Ratio	-0.05

* Calculations measured against Class A shares

** Measured against the Fund's benchmark

Investment Objective and Strategy

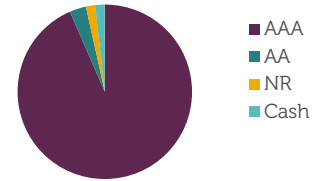
The Fund seeks to achieve a significant level of current income which is consistent with security and liquidity of principal. Under normal circumstances, the Fund invests at least 80% of its net assets (plus any borrowings for investment purposes) in securities issued or guaranteed as to payment of principal and interest by the U.S. Government, its agencies or instrumentalities ("U.S. Government Securities"). The Fund invests in all types of U.S. Government Securities. The Fund may also invest in U.S. Treasury futures or options on U.S. Treasury futures to hedge against changes in interest rates.

Top Ten Fixed Income Holdings (%)

Fannie Mae, 3.500%, 2033-2046	9.8%	Ginnie Mae, 5.000%, 2033-2040	2.7%
Fannie Mae, 4.000%, 2026-2047	9.0%	U.S. Treasury Notes, 2.250%, 10/31/2024	2.6%
U.S. Treasury Notes, 1.375%, 10/31/2020	4.9%	Ginnie Mae, 4.500%, 2033-2040	2.6%
Fannie Mae, 3.000%, 2028-2031	4.2%	Fannie Mae, 4.500%, 2040-2042	2.2%
Fannie Mae, 3.340%, 2027	2.8%	Toronto-Dominion Bank, 2.500%, 01/18/2022	2.2%

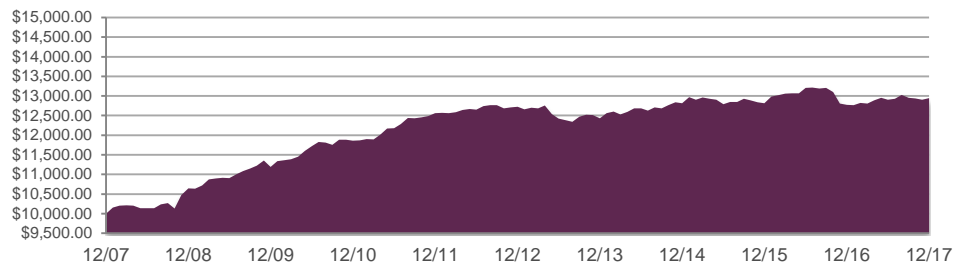
Credit Quality (%)

AAA	93.47%
AA	3.04%
NR	1.70%
Cash	1.79%



The Credit Quality table depicts the distribution of the credit quality ratings of the Fund's portfolio holdings as reported by Moody's Investors Services, Inc. ("Moody's"). Securities not rated by Moody's are classified as Unrated for purposes of the Credit Quality table even though they may be rated by another Nationally Recognized Statistical Rating Organization. The investment advisor performs its own credit analysis of securities in the Unrated category and assigns comparable ratings that are used for compliance with the Fund's investment policies.

Growth of \$10,000 Investment



Government Fund \$12,940

The Growth of \$10,000 Investment graph shows cumulative return of an initial investment of \$10,000 from 12/31/2007 to 12/31/2017. Figures include reinvestment of capital gains and dividends, but do not reflect the effect of any sales charges or redemption fees, which would lower these figures. The illustration is not intended to imply any future performance of the Fund. Past performance is no guarantee of future results.

Annual Performance before sales charge (%) (all distributions reinvested)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	YTD 2017
A Shares	5.79	6.47	5.13	5.96	5.88	1.30	-2.26	3.08	-0.04	-0.29	1.29
Citigroup Government/Mortgage Index	7.87	10.54	1.63	5.59	7.81	2.30	-2.11	5.32	1.10	1.26	2.34

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Not to be used after 04/15/2018

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Historical Return (%)

	Cumulative	Average Annualized Total Return				
	Year To Date	1 Year	3 Year	5 Year	10 Year	Since* Inception
As of 12/31/2017						
Total Return (Without Sales Charge)						
Class A	1.29	1.29	0.32	0.36	2.61	
Advisor Class	1.58	1.58	0.59	-	-	0.60
SEC Standardized Return (With Sales Charge)						
Class A	-	-2.77	-1.05	-0.44	2.19	
Advisor Class	-	1.58	0.59	-	-	0.60
Benchmark	2.34	2.34	1.57	1.55	3.52	1.66

The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Performance of share classes will differ because each class is sold pursuant to different sales arrangements and bears different expenses. For performance data current to the most recent month-end call 800 524 2803 or visit forestersfinancial.com. Returns may reflect waivers or reimbursements of certain expenses. Absent these waivers or reimbursements, returns may be lower.

*The Since Inception average annual total returns shown for the Advisor Class Shares and the benchmark are for the period since the commencement of those classes on 04/01/2013.

Fee Structure

Shareholder fees (fees paid directly from your investment)	Class A		Advisor Class	
Maximum sales charge (load) imposed on purchases (as a percentage of offering price)	4.00% ¹		None	
Maximum deferred sales charge (load) (as a percentage of the lower of purchase price or redemption price)	1.00% ²		None	

Annual Fund Operating Expenses (expenses that you pay each year as a percentage of the value of your investment)	Class A		Advisor Class	
Management Fees	0.66%		0.66%	
Distribution and Service (12b-1) Fees	0.30%		None	
Other Expenses	0.23%		0.23%	
Total Annual Fund Operating Expenses	1.19%		0.89%	

¹ Effective June 12, 2017, the maximum sales charge on Class A Shares was changed from 5.75% to 4.00%.

² Due to rounding of numbers in calculating a sales charge, you may pay more or less than what is shown above.

³ A CDSC of 1.00% will be assessed on certain redemptions of Class A shares that are purchased without a sales charge

Important Information

This information should be preceded or accompanied by a current prospectus or summary prospectus which may be obtained by downloading it from our website, contacting your Representative, or calling 800 524 2803. You should consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. The prospectus and summary prospectus contain this and other information about the Fund, and should be read carefully before you invest or send money. An investment in a Fund is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency.

Investing in a mutual fund involves risk. You can lose money by investing in the Fund. There is no guarantee of your investment results. There is no guarantee that the Fund will meet its stated investment objective. The principal risks of investing in the Fund are: *Credit Risk. Derivatives Risk. High Portfolio Turnover Risk. Interest Rate Risk. Market Risk. Prepayment and Extension Risk. Security Selection Risk.*

Glossary of Terms

Intermediate-government portfolios have at least 90% of their bond holdings in bonds backed by the U.S. government or by government-linked agencies. This backing minimizes the credit risk of these portfolios, as the U.S. government is unlikely to default on its debt. These portfolios have durations typically between 3.5 and 6.0 years. Consequently, the group's performance--and its level of volatility--tends to fall between that of the short government and long government bond categories. The Citigroup Government/Mortgage Index is an unmanaged index that is a combination of the Citigroup U.S. Government Index and the Citigroup Mortgage Index. The Citigroup U.S. Government Index tracks the performance of the U.S. Treasury and U.S. Government-sponsored indices within the Citigroup U.S. Broad Investment Grade Bond Index. The Citigroup Mortgage Index tracks the performance of the mortgage component of the Citigroup U.S. Broad Investment Grade Bond Index, which is comprised of 30- and 15 year GNMA FNMA, and FHLMC pass-throughs and FNMA and FHLMC balloon mortgages. Indexes are unmanaged and do not reflect the performance of any particular security. Alpha is a measure of performance on a risk-adjusted basis. Beta measures market volatility; a benchmark generally has a beta of 1.0; an investment with a beta under 1.0 is considered less volatile. R-Squared measures the percentage of a fund or security's movements that can be explained by movements in a benchmark index. Standard Deviation is a statistical measure of the historical volatility of a mutual fund or portfolio; the higher the number the greater the risk. Sharpe Ratio measures reward vs. risk; a higher number is more favorable. Portfolio Turnover is reflective of quarter end.

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