

### Fund Facts

#### Inception

Class A	10/18/2013
Advisor Class	10/18/2013

### Asset Class

Bank Loan

### Benchmark

Credit Suisse Leveraged Loan Index

### Characteristics

Number of Holdings	187
Portfolio Turnover (%)	83.3%
AUM (\$M)	194.8
Nominal Maturity (Years)	5.9
Average Duration (Years)	0.3
Average Coupon (%)	5.0%

### Investment Adviser

Foresters Investment Management Company, Inc. is the Fund's investment adviser and Muzinich & Co., Inc. serves as subadviser of the Fund.

### Portfolio Managers

Bryan Petermann  
Clinton Comeaux

### Risk Measure 3 Year\*

Standard Deviation	1.88
Alpha**	-0.02
Beta**	0.66
R-Squared**	89.32
Sharpe Ratio	1.40

\* Calculations measured against Class A shares

\*\* Measured against the Fund's benchmark

### Investment Objective and Strategy

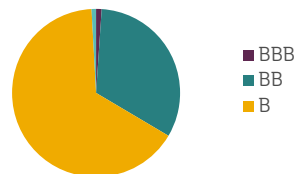
The Fund seeks a high level of current income. Under normal circumstances, the Fund will invest at least 80% of its net assets (plus any borrowings for investment purposes) in floating rate loans and/or bonds. The Fund will normally invest the majority of its assets in U.S. dollar denominated senior secured floating rate loans and/or bonds. The Fund may invest in floating rate loans and/or bonds of any maturity or credit quality, but typically will invest in short duration below investment grade floating rate loans and/or bonds (commonly referred to as "high-yield" or "junk bonds"). The Fund generally will acquire floating rate loans as assignments from lenders.

### Top Ten Fixed Income Holdings (%)

Sinclair Broadcasting Group, Inc., 4.500%, 05/10/2024	2.1%	Coveris Holdings SA, 5.582%, 05/08/2019	1.7%
Golden Nugget, Inc., 4.856%, 10/04/2023	2.0%	USI Holdings Corp., 4.349%, 04/05/2024	1.7%
Atlantic Broadband Finance, LLC, 2.375%, 08/11/2024	1.9%	DexKo Global, Inc., 5.364%, 07/12/2024	1.6%
Brand Energy & Infrastructure Services, Inc., 5.612%, 06/16/2024	1.8%	Avantor Performance Materials Holdings, Inc., 5.511%, 09/22/2024	1.6%
Digicert Holdings, Inc., 6.130%, 09/19/2024	1.7%	Cyan Blue Holdco 2, Ltd., 4.832%, 07/26/2024	1.5%

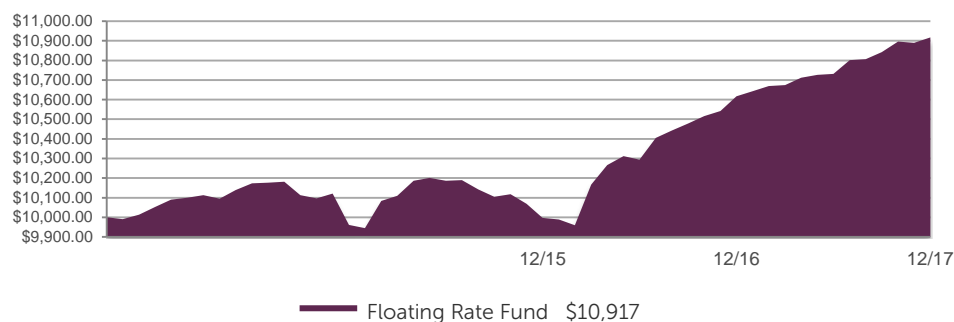
### Credit Quality (%)

BBB	1.07%
BB	32.45%
B	65.61%
CCC	0.87%



The Credit Quality table depicts the composite ratings of the Fund's portfolio holdings. The composite ratings reflect an average of the ratings assigned to a security by up to three major credit rating agencies, typically Standard and Poor's Rating Services, Moody's Investors Services, Inc., and Fitch Ratings, Inc. The ratings are converted into their numeric equivalents before being averaged to allow for rounding when necessary. The average is then converted back to the equivalent alphabetical rating reflected in the table. The Fund's subadviser performs its own credit analysis of securities that are unrated and assigns comparable ratings that are used for compliance with the Fund's investment policies.

### Growth of \$10,000 Investment



The Growth of \$10,000 Investment graph shows cumulative return of an initial investment of \$10,000 from 10/18/2013 to 12/31/2017. Figures include reinvestment of capital gains and dividends, but do not reflect the effect of any sales charges or redemption fees, which would lower these figures. The illustration is not intended to imply any future performance of the Fund. Past performance is no guarantee of future results.

### Annual Performance before sales charge (%) (all distributions reinvested)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	YTD 2017
A Shares	-	-	-	-	-	-	-	-0.92	0.36	6.21	2.83
Credit Suisse Leveraged Loan Index	-	-	-	-	-	-	-	1.72	1.22	8.57	4.25

# First Investors Floating Rate Fund

## Historical Return (%)

	Cumulative	Average Annualized Total Return		
	Year To Date	1 Year	3 Year	Since* Inception
As of 12/31/2017				
<b>Total Return</b> (Without Sales Charge)				
Class A	2.83	2.83	3.10	2.11
Advisor Class	3.06	3.06	3.34	2.36
<b>SEC Standardized Return</b> (With Sales Charge)				
Class A	-	0.24	2.22	1.49
Advisor Class	-	3.06	3.34	2.36
CSSLTOT**	4.25	4.25	4.50	4.06
BBLILLI	3.90	3.90	4.52	3.96

\*Inception date: 10/18/2013.

\*\*As of 6/12/2017 the Fund changed its index to the Credit Suisse Leveraged Loan Index from the J.P. Morgan BB/B Leveraged Loan Index because it more closely reflects the Fund's investment strategy.

The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Performance of share classes will differ because each class is sold pursuant to different sales arrangements and bears different expenses. For performance data current to the most recent month-end call 800 524 2803 or visit [forestersfinancial.com](http://forestersfinancial.com). Returns may reflect waivers or reimbursements of certain expenses. Absent these waivers or reimbursements, returns may be lower.

## Fee Structure

Shareholder fees (fees paid directly from your investment)		
	Class A	Advisor Class
Maximum sales charge (load) imposed on purchases (as a percentage of offering price)	2.50% <sup>1</sup>	None
Maximum deferred sales charge (load) (as a percentage of the lower of purchase price or redemption price)	1.00% <sup>2</sup>	None

Annual Fund Operating Expenses (expenses that you pay each year as a percentage of the value of your investment)		
	Class A	Advisor Class
Management Fees	0.60%	0.60%
Distribution and Service (12b-1) Fees	0.30%	None
Other Expenses	0.37%	0.38%
Total Annual Fund Operating Expenses	1.27%	0.98%
Fee Limitation and/or Expense Reimbursement <sup>3</sup>	0.17%	0.08%
Total Annual Fund Operating Expenses After Fee Limitation and/or Expense Reimbursement	1.10%	0.90%

<sup>1</sup> Effective June 12, 2017, the maximum sales charge on Class A Shares was changed from 5.75% to 2.50%.

<sup>2</sup> Due to rounding of numbers in calculating a sales charge, you may pay more or less than what is shown above.

<sup>3</sup> A CDSC of 1.00% will be assessed on certain redemptions of Class A shares that are purchased without a sales charge.

<sup>4</sup> The Adviser has contractually agreed to limit fees and/or reimburse expenses of the Fund until at least January 31, 2018, to the extent that Total Annual Fund Operating Expenses (exclusive of interest expenses, taxes, brokerage commissions, acquired fund fees and expenses, dividend costs related to short sales, and extraordinary expenses, such as litigation expenses, if any) exceed 1.10% for Class A and 0.90% for Advisor Class shares. The Adviser can be reimbursed by the Fund within three years after the date the fee limitation and/or expense reimbursement has been made by the Adviser, provided that such repayment does not cause the expenses of the Fund's Class A or Advisor Class to exceed the applicable expense ratio in place at the time expenses were waived or assumed. The fee limitation and/or expense reimbursement may be terminated or amended prior to January 31, 2018, only with the approval of the Fund's Board of Trustees.

## Important Information

This information should be preceded or accompanied by a current prospectus or summary prospectus which may be obtained by downloading it from our website, contacting your Representative, or calling 800 524 2803. You should consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. The prospectus and summary prospectus contain this and other information about the Fund, and should be read carefully before you invest or send money. An investment in a Fund is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency.

Investing in a mutual fund involves risk. You can lose money by investing in the Fund. There is no guarantee of your investment results. There is no guarantee that the Fund will meet its stated investment objective. The principal risks of investing in the Fund are: *Floating Rate Loan Risk. Senior Loan Risk. Credit Risk. High Yield Securities Risk. Interest Rate Risk. Foreign Loan Risk. Borrowing Risk. Market Risk. Liquidity Risk. Security Selection Risk.*

## Glossary of Terms

Bank-loan portfolios primarily invest in floating-rate bank loans instead of bonds. In exchange for their credit risk, these loans offer high interest payments that typically float above a common short-term benchmark such as the London Interbank Offered Rate, or LIBOR. The J.P. Morgan BB/B Leveraged Loan Index is a subset of the J.P. Morgan Leveraged Loan Index, which is designed to represent the investable universe of the U.S. dollar-denominated leveraged loan market. The Index includes U.S. dollar-denominated institutional term loans and fully funded delayed draw term loans which have high yield ratings. However, the most aggressively rated loans and non-rated loans are excluded. Loans can be rated as high as Baa1 and as low as BB3 by Moody's and also as high as BBB+ and as low as B- by S&P. A loan with the highest allowable rating from each agency will only be included if the company's overall rating is below investment grade. Loans must be issued by companies domiciled in a developed market, and defaulted loans may remain in the Index only if they remain current on loan obligation payments throughout the default process. Indexes are unmanaged and do not reflect the performance of any particular security. Alpha is a measure of performance on a risk-adjusted basis. Beta measures market volatility; a benchmark generally has a beta of 1.0; an investment with a beta under 1.0 is considered less volatile. R-Squared measures the percentage of a fund or security's movements that can be explained by movements in a benchmark index. Standard Deviation is a statistical measure of the historical volatility of a mutual fund or portfolio; the higher the number the greater the risk. Sharpe Ratio measures reward vs. risk; a higher number is more favorable. Portfolio Turnover is reflective of quarter end.

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