

First Investors Life Government Cash Management Fund
Schedule of Investments
As of February 28, 2018



Issuer	Category of Investment	CUSIP	Principal Amount	Maturity Date	Final Maturity Date	Yield	Amortized Cost
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9F71	\$755,000	3/14/2018	9/14/2018	1.44%	\$755,398.14
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABTS5	\$500,000	3/25/2018	8/24/2018	1.50%	\$499,999.22
Federal Farm Credit Bank	U.S. Government Agency Debt	313313XS2	\$500,000	6/5/2018	6/5/2018	1.53%	\$497,956.70
Federal Home Loan Bank	U.S. Government Agency Debt	313385UL8	\$500,000	3/19/2018	3/19/2018	1.34%	\$499,664.10
Federal Home Loan Bank	U.S. Government Agency Debt	313385UV6	\$400,000	3/28/2018	3/28/2018	1.33%	\$399,600.50
Federal Home Loan Bank	U.S. Government Agency Debt	313385WB8	\$500,000	4/27/2018	4/27/2018	1.44%	\$498,858.63
Federal Home Loan Bank	U.S. Government Agency Debt	313385WE2	\$600,000	4/30/2018	4/30/2018	1.61%	\$598,389.43
Federal Home Loan Bank	U.S. Government Agency Debt	313385XZ4	\$400,000	6/12/2018	6/12/2018	1.48%	\$398,307.16
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFJX6	\$500,000	4/19/2018	10/19/2018	1.73%	\$500,776.87
Fannie Mae	U.S. Government Agency Debt	313589WY5	\$500,000	5/18/2018	5/18/2018	1.59%	\$498,277.27
Fannie Mae	U.S. Government Agency Debt	313589XD0	\$600,000	5/23/2018	5/23/2018	1.62%	\$597,758.70
U.S. Treasury	U.S. Treasury Debt	912796LN7	\$1,300,000	3/1/2018	3/1/2018	1.34%	\$1,300,000.00
U.S. Treasury	U.S. Treasury Debt	912796LX5	\$250,000	4/26/2018	4/26/2018	1.23%	\$249,520.18
U.S. Treasury	U.S. Treasury Debt	912796NQ8	\$200,000	8/16/2018	8/16/2018	1.51%	\$198,591.50
U.S. Treasury	U.S. Treasury Debt	912796NW5	\$600,000	3/15/2018	3/15/2018	1.31%	\$599,694.25
U.S. Treasury	U.S. Treasury Debt	912796NX3	\$400,000	3/22/2018	3/22/2018	1.20%	\$399,720.06
U.S. Treasury	U.S. Treasury Debt	912796PC7	\$800,000	5/3/2018	5/3/2018	1.50%	\$797,898.16
U.S. Treasury	U.S. Treasury Debt	912796PL7	\$500,000	6/14/2018	6/14/2018	1.46%	\$497,873.23

WAM (dollar-weighted average maturity) 49.55 Days

WAL (dollar-weighted average life) 80.93 Days

WAM is a weighted average maturity of all of the securities held in the Fund. WAL is a weighted average of the life of the securities held in the Fund. The difference between WAM and WAL for money market funds is that WAM takes into account interest rate resets and WAL does not. Both WAM and WAL take into account a security's demand features.