

Flexible Pay Longevity Annuity

Deferred
Income Annuity



Flexible payments, guaranteed supplemental retirement income

Flexible payments, guaranteed¹ income for life

Is a Flexible Pay Longevity Annuity right for you?

Do you need to supplement your retirement savings?

Do you desire income payments that will begin on a predetermined start date and last for the rest of your life?

Do you want the flexibility of periodic purchase payments?

If so, you may wish to consider a Flexible Pay Longevity Annuity.



Richard is 38 years old, single and has a 401(k) through his employer. He wants to supplement his retirement savings with a guaranteed¹ income stream, but does not have a large amount of accessible cash.

After speaking with his representative, he chose the Flexible Pay Longevity Annuity with the “Single Life” purchase option to add to his diversified retirement strategy because it offers the convenience of flexible purchase payments combined with the guarantee¹ of regular monthly income for life.

Planning for retirement invariably comes down to one question: Will you have enough money to last the rest of your life? If you are like many individuals facing retirement, the question can be a real cause for concern, but you are not alone. It is a predicament currently confronting more than 74 million Baby Boomers². With company pensions increasingly a thing of the past, and individuals living longer, you must depend on your savings and investments to supplement your Social Security income. That’s why a Flexible Pay Longevity Annuity may be right for you.

What is a Flexible Pay Longevity Annuity? It is a deferred income annuity contract that allows you to fund a future income stream with multiple purchase payments. When you reach the future income start date you selected, you will begin to receive guaranteed¹ monthly income for the rest of your life.

Why consider the Flexible Pay Longevity Annuity? This product gives you the opportunity to accumulate retirement income at a time when employer-sponsored defined benefit plans are declining. The annuity can help serve as an income backstop to help provide you with peace of mind during your retirement years.

The Flexible Pay Longevity Annuity has numerous features and benefits for individuals seeking a supplemental source of income as part of a diversified retirement strategy. This annuity is intended for individuals who would like to lock in a future guaranteed¹ income stream for their retirement years, but don’t have a large amount of discretionary funds and would prefer the convenience of flexible purchase payments.

Key features:

Planned purchase payment. You decide the amount and frequency of the purchase payments into the annuity, which can be made monthly, quarterly, semi-annually or annually.

Guaranteed¹ values. Each purchase payment you make generates a specific amount of guaranteed¹ income once payments begin.

Income start date. You choose the income start date when you will begin receiving your annuity payments which are guaranteed¹ for life. No withdrawals are permitted prior to the income start date. The minimum deferral period is five years.

Higher income. Generally, the longer you defer your income start date, the higher your monthly payments will be.

Flexibility. Annuity contracts can be issued between ages 20-70 with an income start date as early as age 60. You can also defer or accelerate your income start date one time if your personal needs change.

¹ All guarantees are subject to the financial strength and claims paying ability of Foresters Life Insurance and Annuity Company.

² Millennials projected to overtake Baby Boomers as America’s largest generation. Pewresearch.org. March 1, 2018

Important benefits:

Simplicity. Annuity contracts can be easily integrated into your diversified retirement income strategy.

Predictability. Your guaranteed¹ lifetime income is not subject to stock or bond market risk.

Security. You have the peace of mind of knowing that your annuity payments will begin on the date you select and will arrive monthly for as long as you live.

No Fees. There are no annual or recurring fees or charges.

Return of purchase payments death benefit option

While a deferred income annuity can provide a guaranteed income after the income start date, it does not have cash value, is irrevocable, and withdrawals are not permitted prior to the income start date. Therefore, to help protect your beneficiaries, the Flexible Pay Longevity annuity also provides you with the option of adding a Return of Purchase Payments Death Benefit. The benefit provides you with the ability to leave something behind in the event of your death, although it will reduce your monthly annuity payments. If you die before annuity payments have begun, your beneficiary will receive an amount equal to the purchase payments paid in one lump sum. If, on the other hand, you die after annuity payments

have begun, your beneficiary will continue to receive the same monthly annuity income payment until the total payout is equal to the purchase payments, minus the annuity payments received before death.

You cannot outlive your Flexible Pay Longevity Annuity

On your income start date, you will automatically begin receiving monthly annuity payments. It is an income stream that you cannot outlive. The amount of your annuity payment will depend on the amount of your total purchase payments, your gender, your age, the payment option you have selected and whether you have chosen the death benefit option. The portion of the annuity payment that represents earnings will be taxable.³

Two convenient annuity payment options

The Flexible Pay Longevity Annuity offers two convenient monthly payment options:⁴

Single Life. Provides lifetime income benefits for one person only.

Joint & Survivor Life. Provides lifetime income benefits on two individuals as long as one or both are living.

Roger and Nicole



Roger and Nicole, both in their early 30s and with two young children, want to ensure that they will have enough income for their retirement years. They used most of their savings to purchase a new home. So Roger and Nicole met with their representative and developed a retirement strategy that included the Flexible Pay Longevity Annuity. They chose the Flexible Pay Longevity Annuity with the "Joint & Survivor Life" payment option. This gave them the convenience of flexible purchase payments and the peace of mind of knowing they can have supplemental retirement income they cannot outlive.

³ Under current federal tax law, the portion of each annuity payment that represents earnings is taxed as ordinary income.

⁴ Chosen at the time of purchase.

Annuity contracts contain exclusions and limitations as well as terms for keeping them in force and for the payment of benefits. The Flexible Pay Longevity Annuity does not have cash value, is irrevocable, and withdrawals are not permitted prior to the income start date. For complete costs and details, see your independent agent. Contract guarantees apply only to certain annuity features and are subject to the claims-paying ability and financial strength of Foresters Life Insurance and Annuity Company.

Contract availability and features are subject to eligibility criteria and state variations. Annuities are not bank deposits and are not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency.

Neither Foresters Life Insurance and Annuity Company nor its affiliates provide legal, tax or estate planning services. Client should seek professional legal or tax guidance.

The Flexible Pay Longevity Annuity is approved in these states with the form number listed below:

FPDA -1 (10/14) (CA)	FPDA -2 (10/14) (CA)
FPDA -1 (10/14) (CT)	FPDA -2 (10/14) (CT)
FPDA -1 (10/14) (DE)	FPDA -2 (10/14) (DE)
FPDA -1 (10/14) (DC)	FPDA -2 (10/14) (DC)
FPDA -1 (10/14) (FL)	FPDA -2 (10/14) (FL)
FPDA -1 (10/14) (ND)	FPDA -2 (10/14) (ND)
FPDA -1 (10/14) (NY)	FPDA -2 (10/14) (NY)

The following states are approved as form number ICC14-FPDA-1 (10/14) and ICC14-FPDA-2 (10/14):

AL	IN	MO	OK	VT
AR	KS	MS	OR	WA
AZ	KY	NC	PA	WI
CO	LA	NE	RI	WV
GA	MA	NH	SC	WY
HI	MD	NJ	TN	
IA	ME	NM	TX	
ID	MI	NV	UT	
IL	MN	OH	VA	

Flexible Pay Longevity Annuity contracts are issued by:

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40 Wall Street
New York, New York 10005
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