



Child Trust Fund (CTF)

If your child was born between 1st September 2002 and 2nd January 2011 and was eligible for Child Benefit, you should have received a Child Trust Fund (CTF) voucher from the Government which could be used to open a CTF account. CTF accounts offer a tax-efficient way for adults to save on behalf of a child, which the child will gain access to at age 18.

Although CTFs are no longer available you are able to transfer to us and continue to save for your child's future. An eligible child can only hold one CTF, which can be invested in either stocks and shares or cash.

Our Child Trust Fund

We offer a Stocks and Shares CTF, it's a simple and affordable way of building up a tax-free lump sum for their future. If you are investing for the medium to long-term, our CTF may be more suitable for you, by offering more potential for growth rather than saving in a bank or building society account where inflation could eat away at the interest made.

If you already have a Stocks and Shares or a Cash CTF you may want to consider transferring to us. We make no charge for any transfer.

Saving with us at a glance

- Tax-efficient savings, starting from as little as £10.
- Save up to £9,000 each tax year (contribution year runs from birthday to birthday).
- Simple to invest - the fund is professionally managed by Schroders.
- Risk-controlled investing approach - with a diverse spread of assets.
- One simple, low charge of 1.5% – no other hidden charges.
- The child can access the money at age 18, with the option to continue saving in an ISA.
- Family and friends can contribute too.
- A personal Financial Adviser will be on hand as and when you require.
- Manage the Plan online, visit foresters.com/MyPlans

The role of the Registered Contact

The Registered Contact is responsible for managing the Plan so should keep all of the Plan information safe, report changes such as change of address and is the only person who can change the account or provider.

At age 16, a child whose CTF was opened by a person with parental responsibility can become the Registered Contact and manage their own Plan if they wish to.

Your investment

Your investment will be looked after by the experts at Schroders who make the investment decisions on your behalf with a risk-controlled sustainable approach.

Schroders is an independent, dedicated asset manager with a strong heritage and culture based on over 200 years' experience of investment markets.

Our CTF is a unit-linked Plan and meets Government standards required to be a stakeholder product. This means it is a straightforward, risk-controlled, low cost product – where charges are no more than 1.5% of the fund value. This single annual charge takes into account our administration and investment management costs.

Contributions will be used to purchase units in the Foresters Stakeholder (Schroders) Managed 1 Fund.

Whilst our CTF meets the standard for a stakeholder scheme this does not necessarily mean that the investment is suitable for you or that there is any guarantee of performance.

As with all stock market investments the value may fall as well as rise and you may get back less than has been invested.

Contributions

Anyone can contribute from £10 by Direct Debit or standing order for monthly contributions, and from £10 for single contributions by cheque and/or direct from your bank (direct credit); you can also make debit card payments online and by phone.

Direct Debits can be amended at any time, subject to a minimum of £5 per month and the minimum of £20. All contributions to the CTF are considered a gift and cannot be returned.

To keep pace with inflation monthly contributions will automatically increase in line with the Retail Price Index, subject to a minimum of 2.5%.



Manage your savings online

View your child's Plan value, fund information and make contributions online - visit foresters.com/MyPlans



Choice in how you do business

You can do business with us in a way that suits you. Whether that's online with MyPlans, by phone, post or with a Forester Life Financial Adviser.



What our customers think

Our customers and members rate us 4.7 out of 5 stars, for providing a great service.



Protected

Your child's money is protected

100% of your child's savings are protected by the Financial Services Compensation Scheme (FSCS).

We will write to you each year to let you know this is happening, and if you do not wish for your contribution to increase, just let us know 14 days before this is due.

Keeping you informed

You can check the value of your child's Plan online, visit foresters.com/MyPlans

If the Plan has received any contributions in the birthday year, and the Plan value exceeds £300, we will send a statement showing the payments received, the number of units held and the value of your child's Plan. In any event statements will always be sent on the child's 11th and 16th birthday and just before they reach 18.

Transfers

You are entitled to transfer between CTF managers and our Forester Life CTF can be transferred at no charge. We accept transfers from both Stocks and Shares and Cash CTFs. Any transfer needs to be made in full and the transfer can only be made by the Registered Contact.

If you are transferring from a Cash CTF you should note that there will now be some risk to your capital.

Forester Life does not give advice on transfers. If you are in any doubt about a transfer you should seek full financial advice.

Accessing the money at age 18

The Planholder will be contacted at least a month before their 18th birthday with details on how to access their savings. After their 18th birthday they will have the choice to leave the money where it is, encash the money, or reinvest all or some of the money in an Adult ISA. They will be able to do this online, over the phone, or get face-to-face advice should they wish. For more information, visit foresters.com/ctfhub

Other information

In the unfortunate event of the Planholder's death before age 18 we will pay out 101% of the value of the CTF to the Planholder's legal personal representatives.

Tax treatment

The amount paid to the Planholder at age 18 is completely free from Income and Capital Gains Tax.

Tax treatment depends on individual circumstances and may be subject to change in the future.

If you change your mind

Once your application is accepted, you will be issued your Plan Documents and a notice of your right to cancel. You have 30 days from receipt of this notice to cancel your application.

Should you cancel, any contributions returned may be lower if the value of units bought on your child's behalf has fallen.

If you are unhappy with our service

We take the concerns of our customers very seriously. If you are unhappy with any aspect of the service provided by us, please write to the Customer Relations Officer, Forester Life, Foresters House, 2 Cromwell Avenue, Bromley BR2 9BF.

If we do not deal with your complaint to your satisfaction, you can complain to: The Financial Ombudsman Service, Exchange Tower, London E14 9SR (telephone 0300 123 9123, email complaint.info@financial-ombudsman.org.uk or visit (www.financial-ombudsman.org.uk)). Making a complaint will not prejudice your right to take legal action.

You can view the Forester Life customer complaints procedure at foresters.com or phone 0333 600 0333 for a copy.

Important information

All Forester Life Plans are subject to the law of England and Wales. We will always communicate with you using the English language.

Forester Life fulfils the EU standards for meeting financial obligations. You may view our Solvency and Financial Condition Report on our website at foresters.com/SFCR

Full details are set out in the Terms and Conditions which will be provided with your Plan Document. This will be sent to you after your application is accepted. A specimen copy is available on request.

At Foresters Financial we provide products, advice and service that embrace financial sense and simplicity. If there is anything in this brochure you don't understand, or you have special needs, please let us know.

This information is issued by Forester Life Limited, Foresters House, 2 Cromwell Avenue, Bromley BR2 9BF. This information should be read in conjunction with the CTF Key Information Document for any CTFs transferred to us. Information is based on our current understanding of legislation and tax practice as at December 2021, which may change in the future.