

**First Investors Life Government Cash Management Fund**  
**Schedule of Investments**  
**As of May 31, 2018**



<b>Issuer</b>	<b>Category of Investment</b>	<b>CUSIP</b>	<b>Principal Amount</b>	<b>Maturity Date</b>	<b>Final Maturity Date</b>	<b>Yield</b>	<b>Amortized Cost</b>
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9F71	\$755,000	6/14/2018	9/14/2018	1.98%	\$755,213.81
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABBQ8	\$500,000	7/26/2018	10/26/2018	2.15%	\$500,343.50
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABTS5	\$500,000	6/25/2018	8/24/2018	1.84%	\$499,999.94
Federal Farm Credit Bank	U.S. Government Agency Debt	313313XS2	\$500,000	6/5/2018	6/5/2018	1.53%	\$499,914.53
Federal Farm Credit Bank	U.S. Government Agency Debt	313313ZZ4	\$400,000	7/30/2018	7/30/2018	1.76%	\$398,843.68
Federal Home Loan Bank	U.S. Government Agency Debt	313385XZ4	\$400,000	6/12/2018	6/12/2018	1.48%	\$399,818.53
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFJX6	\$500,000	7/19/2018	10/19/2018	2.35%	\$500,470.43
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGA70	\$150,000	11/1/2018	11/1/2018	1.97%	\$149,358.76
U.S. Treasury	U.S. Treasury Debt	912796MF3	\$400,000	6/21/2018	6/21/2018	1.64%	\$399,634.65
U.S. Treasury	U.S. Treasury Debt	912796NQ8	\$200,000	8/16/2018	8/16/2018	1.51%	\$199,360.36
U.S. Treasury	U.S. Treasury Debt	912796NQ8	\$500,000	8/16/2018	8/16/2018	1.83%	\$498,070.19
U.S. Treasury	U.S. Treasury Debt	912796PJ2	\$1,200,000	6/7/2018	6/7/2018	1.61%	\$1,199,677.61
U.S. Treasury	U.S. Treasury Debt	912796PM5	\$400,000	6/28/2018	6/28/2018	1.67%	\$399,497.47
U.S. Treasury	U.S. Treasury Debt	912796PQ6	\$350,000	7/12/2018	7/12/2018	1.75%	\$349,299.40
U.S. Treasury	U.S. Treasury Debt	912796PQ6	\$500,000	7/12/2018	7/12/2018	1.73%	\$499,012.47
U.S. Treasury	U.S. Treasury Debt	912796PR4	\$500,000	7/26/2018	7/26/2018	1.76%	\$498,653.66
U.S. Treasury	U.S. Treasury Debt	912796PU7	\$500,000	8/9/2018	8/9/2018	1.86%	\$498,220.28
U.S. Treasury	U.S. Treasury Debt	912796PZ6	\$300,000	9/20/2018	9/20/2018	1.89%	\$298,254.81

WAM (dollar-weighted average maturity) 39.63 Days

WAL (dollar-weighted average life) 61.73 Days

WAM is a weighted average maturity of all of the securities held in the Fund. WAL is a weighted average of the life of the securities held in the Fund. The difference between WAM and WAL for money market funds is that WAM takes into account interest rate resets and WAL does not. Both WAM and WAL take into account a security's demand features.