

**First Investors Life Government Cash Management Fund**  
**Schedule of Investments**  
**As of October 31, 2018**



Issuer	Category of Investment	CUSIP	Principal Amount	Maturity Date	Final Maturity Date	Yield	Amortized Cost
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABQH2	\$300,000	1/5/2019	7/5/2019	2.25%	\$300,255.68
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABW69	\$400,000	11/26/2018	4/26/2019	2.14%	\$399,996.76
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADJA1	\$400,000	11/25/2018	7/25/2019	2.19%	\$399,907.24
Federal Home Loan Bank	U.S. Government Agency Debt	3130AELM0	\$500,000	1/9/2019	4/9/2019	2.09%	\$499,722.40
Federal Home Loan Bank	U.S. Government Agency Debt	313384AR0	\$350,000	1/16/2019	1/16/2019	2.28%	\$348,313.95
Federal Home Loan Bank	U.S. Government Agency Debt	313385N77	\$300,000	11/9/2018	11/9/2018	2.17%	\$299,855.22
Federal Home Loan Bank	U.S. Government Agency Debt	313385P91	\$500,000	11/19/2018	11/19/2018	2.14%	\$499,464.81
Federal Home Loan Bank	U.S. Government Agency Debt	313396AT0	\$360,000	1/18/2019	1/18/2019	2.25%	\$358,240.01
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGA70	\$150,000	11/1/2018	11/1/2018	1.97%	\$150,000.00
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGAU9	\$700,000	11/16/2018	5/16/2019	2.47%	\$701,001.27
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGED3	\$400,000	11/9/2018	8/9/2019	2.46%	\$400,739.91
U.S. Treasury	U.S. Treasury Debt	912796PD5	\$400,000	11/8/2018	11/8/2018	2.03%	\$399,841.94
U.S. Treasury	U.S. Treasury Debt	912796PE3	\$350,000	12/6/2018	12/6/2018	2.09%	\$349,286.79
U.S. Treasury	U.S. Treasury Debt	912796PE3	\$600,000	12/6/2018	12/6/2018	2.10%	\$598,771.56
U.S. Treasury	U.S. Treasury Debt	912796QF9	\$250,000	11/1/2018	11/1/2018	2.05%	\$250,000.00
U.S. Treasury	U.S. Treasury Debt	912796QJ1	\$300,000	11/15/2018	11/15/2018	2.02%	\$299,763.20
U.S. Treasury	U.S. Treasury Debt	912796QL6	\$800,000	11/29/2018	11/29/2018	2.14%	\$798,667.34
U.S. Treasury	U.S. Treasury Debt	912796QN2	\$200,000	12/13/2018	12/13/2018	2.02%	\$199,525.34
U.S. Treasury	U.S. Treasury Debt	912796QP7	\$700,000	12/20/2018	12/20/2018	2.12%	\$697,975.10
U.S. Treasury	U.S. Treasury Debt	912796QP7	\$1,000,000	12/20/2018	12/20/2018	2.12%	\$997,107.25
U.S. Treasury	U.S. Treasury Debt	912796QQ5	\$500,000	12/27/2018	12/27/2018	2.08%	\$498,372.85
U.S. Treasury	U.S. Treasury Debt	912796QQ5	\$300,000	12/27/2018	12/27/2018	2.18%	\$298,981.14
U.S. Treasury	U.S. Treasury Debt	912796QR3	\$250,000	7/18/2019	7/18/2019	2.41%	\$245,661.52
U.S. Treasury	U.S. Treasury Debt	912796QS1	\$200,000	1/10/2019	1/10/2019	2.10%	\$199,177.10
U.S. Treasury	U.S. Treasury Debt	912796QW2	\$350,000	2/7/2019	2/7/2019	2.16%	\$347,932.20

WAM (dollar-weighted average maturity) 44.61 Days  
WAL (dollar-weighted average life) 90.98 Days

WAM is a weighted average maturity of all of the securities held in the Fund. WAL is a weighted average of the life of the securities held in the Fund. The difference between WAM and WAL for money market funds is that WAM takes into account interest rate resets and WAL does not. Both WAM and WAL take into account a security's demand features.