

Bringing Up Baby—And Being Able To Afford To

By NAPS,

North American Precis Syndicate | Posted: Friday, February 20, 2015 5:44 am

(NAPSI)—If you're like most new parents, you're concentrating on immediate expenses such as clothes and diapers. Since you're a smart parent, you're also thinking about longer-term financial responsibilities such as providing for the financial needs of your family and building a fund for your child's education.

Now's The Time To Act

By exploring your investment options now, you take advantage of a very powerful ally—time. The sooner you begin investing, the longer you'll have for funds to accumulate. By considering life insurance alternatives now, you'll avoid a harmful trap—the cost of waiting.

The Value of Life

If you own a car, you surely have auto insurance. If you own a home, you probably have a homeowner's policy. Regrettably, life insurance is too often overlooked. If you or your spouse were to pass away, would the survivors be able to maintain their current standard of living? If the answer is no, you should consider life insurance. The proceeds would be free from federal income taxes without the costs and delays of probate. Life insurance benefits could help your family meet final expenses, make mortgage or rent payments, pay education expenses and help your family continue its standard of living.

Ready For School?

It may be hard to imagine now, but in just a few short years, your newborn may well be headed off to college. A college degree can mean a better career, a higher income and an enhanced standard of living. It will also be expensive. To help your little one be ready for school, it's essential to get an early start.

Help From Your Uncle

It's wise to take advantage of special funding vehicles that receive favorable tax treatment from Uncle Sam:

- Education Savings Accounts (ESAs) offer tax-deferred growth and tax-free withdrawals for qualified educational expenses such as tuition, books and so on. Funds can be withdrawn tax-free to pay for



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qualified educational expenses at any level. ESAs also offer a wide range of investment options, making them an attractive choice for many parents who want to build a fund for their child's education.

- 529 plans are state-administered investment vehicles with no income limits and high contribution limits, tax-deferred accumulation and tax-free withdrawals for qualified education expenses at accredited colleges and universities.

Speak With Your Financial Representative

A First Investors representative can provide an estimate of the necessary life insurance coverage and a realistic projection of education costs, as well as which products may be suitable for your needs.

Learn More

For further information, call (800) 423-4026 or visit www.firstinvestors.com.

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