Your policy, your choice
Is ISP Choice right for you?

ISP Choice is a life insurance policy that is all about choice.

Do you need life insurance protection?

Do you seek coverage in which your premium payments are for a specified period of time?

Are you willing to bear investment risk by directing how your cash value is invested?

ISP Choice is not for everyone. If you seek a pure investment opportunity, then ISP Choice is not for you. There are fees and charges associated with life insurance that a nonlife insurance investment would not have. You should read this brochure in conjunction with the current ISP Choice prospectus. The prospectus contains a detailed description of the policy fees and charges associated with the policy and a description of the investment subaccounts. We urge you to read and discuss the prospectus with your Representative.

ISP Choice is a variable life policy that offers you a choice of premium payment options and permanent life insurance protection.

ISP Choice has optional payment periods:

ISP Choice-15. This policy gives you all the benefits of a permanent life insurance policy and allows you to pay-up your policy in 15 years. After paying the premium for the designated period of time, no further premiums are due. Once your policy is paid-up, your cash value may continue to grow as long as your policy remains in force.

ISP Choice-Whole Life (WL). If you are interested in obtaining the most life insurance coverage possible or are looking to limit the cost of your coverage, ISP Choice-WL may be best for you. ISP Choice-WL may have benefits you would expect from a permanent life insurance policy.

ISP Choice-WL also offers an option for "express issue" for policies with a maximum face amount of $150,000. This feature does not require medical underwriting and your policy may be issued within a few days. If you are in good health and meet certain age and income guidelines you may be able to qualify.

Karen was only 28 when she was in a severe car accident and suffered numerous internal injuries. Sadly, she died shortly thereafter, leaving behind her husband Steve and their two young children. The family struggled without Karen, but fortunately the proceeds of her life insurance policy allowed Steve to pay off their existing debts, set aside money for college savings and for the family to remain comfortably in their home.*

1 Insurability depends on answers to health and lifestyle questions and an underwriting review.

* This hypothetical example is not intended to represent any specific situation or individual.
Allocating your premiums

With ISP Choice, your life insurance policy can build cash value with:

Professionally managed subaccounts: Each subaccount invests in a portfolio of stocks and/or bonds. This allows you to diversify your cash value among different asset classes and investment styles.

Fixed account: The policy also offers a fixed account with a guaranteed annual interest rate. Foresters Life Insurance and Annuity Company may pay excess interest on the fixed account. Speak with your Representative for the current rate on the fixed account. Allocations to the fixed account are limited to 50 percent of each year’s net premium.

The cash value and variable insurance amount of your ISP Choice policy will vary with the performance of the subaccounts you have selected and the interest rate paid on any fixed account allocation. You bear the investment risk with respect to your subaccount allocations. There is no guaranteed cash value and your cash value under some circumstances could decline to zero.

Tax advantages

ISP Choice provides you with important tax advantages afforded all variable whole life insurance policies, such as:

- Income tax-free death benefits to your beneficiaries.
- Tax-deferred cash value growth within the investment subaccounts and/or the fixed account.
- Tax-free transfers between investment subaccounts and/or fixed account through Transfers of Cash Value, the Automated Subaccount Reallocation Option, or the Systematic Transfers Option.

Benefits of ISP Choice:

Fixed premium: Your premium will not change. You know what your insurance premium will be each and every year.

Fixed premium payment period: This means you will always know exactly how many premium-paying years are left to pay up the policy.

Guaranteed insurance amount: Guaranteed insurance amount (also known as the face amount) is designed to be paid to the policy’s beneficiary upon the insured’s death. The amount of the death benefit may increase above the policy face amount based upon the investment performance of the subaccounts (subject to any outstanding loans).

Variable insurance amount: This gives you the opportunity to increase the death benefit for your beneficiaries, based on the performance of the selected investment subaccounts and the fixed account’s interest rate. The variable death benefit may increase or decrease, and you bear the investment risk.

Cash value: You will have the opportunity to accumulate cash value and direct the allocation and investment of your premiums in a selection of diversified subaccounts and/or the fixed account.

If circumstances arise where you need some extra cash, ISP Choice provides you with the ability to borrow against the cash value of your policy in the form of a Policy Loan. Policy Loans can be a viable alternative to other forms of borrowing. With an ISP Choice policy, you may borrow up to 75 percent of your cash value in the first three policy years and up to 90 percent of the cash value thereafter.

But remember, any outstanding Policy Loan plus interest will be subtracted from any payable death benefit.

* The hypothetical example is not intended to represent any specific situation or individual.
Insurance policies contain certain exclusions, limitations and other terms for keeping them in force. For complete costs and details, see your Representative. Policy guarantees apply only to certain insurance features and are subject to the claims-paying ability and financial strength of the issuing company. ISP Choice is issued by Foresters Life Insurance & Annuity Company.

Insurability depends on answers to questions in the application and on the outcome of the underwriting review based on our underwriting requirements and guidelines.

Variable life insurance policies are offered by prospectus only. For more information about variable life insurance policies issued by Foresters Life Insurance and Annuity Company, you may obtain a free prospectus by contacting your Representative, visiting foresters.com or calling 800 832 7783. The prospectus contains information about a policy’s features, risks, charges and expenses, and the investment objective and risks of the underlying investment subaccounts as well as other information about the variable life insurance policy. Consider this information, and read the prospectus carefully before you invest or send money. Policy availability and features may vary by state. The purchase of a variable life insurance policy is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. All investing involves risk, including the risk that you will lose money.

Neither Foresters Life Insurance and Annuity Company nor its affiliates provide legal, tax or estate planning services. Should you require such services, you should consult a legal, tax or estate planning professional.

ISP Choice is approved in the states with the form number listed below:

- VL -3 (09-16)(AL)
- VL -3 (09-16)(AR)
- VL -3 (09-16)(AZ)
- VL -3 (09-16)(CA)
- VL -3 (09-16)(CO)
- VL -3 (09-16)(CT)
- VL -3 (09-16)(DC)
- VL -3 (09-16)(DE)
- VL -3 (09-16)(FL)
- VL -3 (09-16)(GA)
- VL -3 (09-16)(HI)
- VL -3 (09-16)(ID)
- VL -3 (09-16)(IL)
- VL -3 (09-16)(IN)
- VL -3 (09-16)(KS)
- VL -3 (09-16)(KY)
- VL -3 (09-16)(LA)
- VL -3 (09-16)(ME)
- VL -3 (09-16)(MD)
- VL -3 (09-16)(MA)
- VL -3 (09-16)(MI)
- VL -3 (09-16)(MN)
- VL -3 (09-16)(MS)
- VL -3 (09-16)(MO)
- VL -3 (09-16)(NE)
- VL -3 (09-16)(NV)
- VL -3 (09-16)(NH)
- VL -3 (09-16)(NJ)
- VL -3 (09-16)(NM)
- VL -3 (09-16)(NY)
- VL -3 (09-16)(NC)
- VL -3 (09-16)(ND)
- VL -3 (09-16)(OH)
- VL -3 (09-16)(OK)
- VL -3 (09-16)(OR)
- VL -3 (09-16)(PA)
- VL -3 (09-16)(RI)
- VL -3 (09-16)(SC)
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- VL -3 (09-16)(TN)
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- VL -3 (09-16)(UT)
- VL -3 (09-16)(VT)
- VL -3 (09-16)(VA)
- VL -3 (09-16)(WA)
- VL -3 (09-16)( WV)
- VL -3 (09-16)(WI)
- VL -3 (09-16)(WV)
- VL -3 (09-16)(WY)

The ISP Choice Policy is issued by:

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