

# First Investors Funds

# First Investors Strategic Income Fund

09/30/2018

Class A FSIFX Advisor Class FSIHX

## Fund Facts

|               |            |
|---------------|------------|
| Inception     |            |
| Class A       | 04/03/2013 |
| Advisor Class | 04/03/2013 |

## Asset Class

Multisector Bond

## Benchmark

ICE BofA Merrill Lynch U.S. Broad Market Index

## Characteristics

|                          |       |
|--------------------------|-------|
| Number of Holdings       | 10    |
| Portfolio Turnover (%)   | 43.3% |
| AUM (\$M)                | 152.6 |
| Nominal Maturity (Years) | 5.4   |
| Average Duration (Years) | 2.8   |
| Average Coupon (%)       | 4.6%  |

## Investment Adviser

Foresters Investment Management Company, Inc. is the Fund's investment adviser.

## Portfolio Manager

Clark D. Wagner

## Risk Measure 3 Year\*

|                    |       |
|--------------------|-------|
| Standard Deviation | 2.31  |
| Alpha**            | 1.93  |
| Beta**             | 0.46  |
| R-Squared**        | 28.25 |
| Sharpe Ratio       | 0.90  |

\* Calculations measured against Class A shares

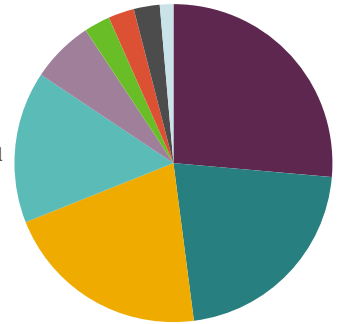
\*\* Measured against the Fund's benchmark

## Investment Objective and Strategy

The Fund seeks a high level of current income. The Fund is a "fund-of-funds" and seeks to achieve its investment objective by investing primarily in a combination of underlying funds that currently exist or may become available for investment in the future for which Foresters Investment Management Company, Inc. acts as the investment adviser ("Underlying Funds"). The Fund may also invest in unaffiliated funds, which are also considered to be Underlying Funds. The Fund will have exposure to a variety of fixed income securities, floating rate securities, municipal securities, equity securities, and other instruments by investing through a combination of the underlying Funds. The Fund will primarily invest in underlying income Funds.

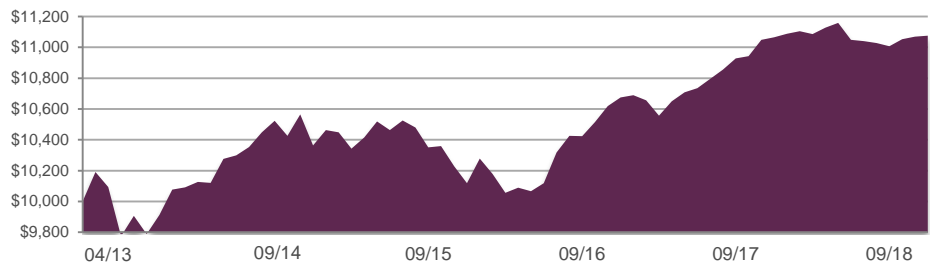
## Top Holdings (%)

- First Investors Limited Duration Bond Fund - Institutional Class Shares 25.0%
- First Investors Floating Rate Fund - Institutional Class Shares 20.4%
- First Investors Fund For Income - Institutional Class Shares 19.9%
- First Investors Investment Grade Fund - Institutional Class Shares 14.6%
- First Investors International Opportunities Bond Fund - Institutional Class Shares 6.0%
- First Investors Tax Exempt Income Fund - Institutional Class Shares 2.5%
- First Investors Premium Income Fund - Institutional Class Shares 2.5%
- First Investors Tax Exempt Opportunities Fund - Institutional Class Shares 2.5%
- U.S. Treasury Bonds, 3.125%, 05/15/2048 1.3%



This information is for illustrative purposes only and includes only invested cash; therefore, the sum of all sectors as a percentage of net assets may not equal 100%.

## Growth of \$10,000 Investment



— Strategic Income Fund \$11,076

The Growth of \$10,000 Investment graph shows cumulative return of an initial investment of \$10,000 from 04/3/2013 to 9/30/2018. Figures include reinvestment of capital gains and dividends, but do not reflect the effect of any sales charges or redemption fees, which would lower these figures. The illustration is not intended to imply any future performance of the Fund. Past performance is no guarantee of future results.

## Annual Performance before sales charge (%) (all distributions reinvested)

|  | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015  | 2016 | 2017 | YTD 2018 |
|--|------|------|------|------|------|------|------|-------|------|------|----------|
| A Shares                                       | -    | -    | -    | -    | -    | -    | 2.13 | -2.45 | 5.56 | 4.50 | -0.46    |
| ICE BofA Merrill Lynch U.S. Broad Market Index | -    | -    | -    | -    | -    | -    | 6.27 | 0.60  | 2.61 | 3.60 | -1.57    |

# First Investors Strategic Income Fund

## Historical Return (%)

|   | Cumulative   |        | Average Annualized Total Return |                  |  |
|---|--------------|--------|---------------------------------|------------------|--|
|   | Year To Date | 1 Year | 3 Year                          | Since* Inception |  |
| As of 09/30/2018  |              |        |                                 |                  |  |
| <b>Total Return</b><br>(Without Sales Charge)                     |              |        |                                 |                  |  |
| Class A   | -0.46        | -0.11  | 3.06                            | 1.88             |  |
| Advisor Class   | -0.21        | 0.21   | 3.47                            | 2.24             |  |
| <b>SEC Standardized Return<sup>1</sup></b><br>(With Sales Charge) |              |        |                                 |                  |  |
| Class A   | -            | -4.13  | 1.66                            | 1.12             |  |
| Advisor Class   | -            | 0.21   | 3.47                            | 2.24             |  |
| <b>Benchmark</b>  | -1.57        | -1.17  | 1.33                            | 1.66             |  |

\*The Since Inception average annual total returns shown for the Class A, Advisor Class Shares and the benchmark are for the period since the commencement of those classes on 04/03/2013.

The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Performance of share classes will differ because each class is sold pursuant to different sales arrangements and bears different expenses. For performance data current to the most recent month-end call 800 524 2803 or visit foresters.com. Returns may reflect waivers or reimbursements of certain expenses. Absent these waivers or reimbursements, returns may be lower.

## Fee Structure

| Shareholder fees (fees paid directly from your investment)  |                      |               |
|---|----------------------|---------------|
|   | Class A              | Advisor Class |
| Maximum sales charge (load) imposed on purchases (as a percentage of offering price)                      | 4.00% <sup>1,2</sup> | None          |
| Maximum deferred sales charge (load) (as a percentage of the lower of purchase price or redemption price) | 1.00% <sup>3</sup>   | None          |

| Annual Fund Operating Expenses (expenses that you pay each year as a percentage of the value of your investment) |         |               |
|--|---------|---------------|
|  | Class A | Advisor Class |
| Management Fees  | 0.05%   | 0.05          |
| Distribution and Service (12b-1) Fees  | 0.30%   | None          |
| Other Expenses   | 0.22%   | 0.13%         |
| Acquired (Underlining) Fund Fees/Expenses  | 0.68%   | 0.68%         |
| Total Annual Fund Operating Expenses   | 1.25%   | 0.86%         |

<sup>1</sup> Effective June 12, 2017, the maximum sales charge on Class A Shares was changed from 5.75% to 4.00%.

<sup>2</sup> Due to rounding of numbers in calculating a sales charge, you may pay more or less than what is shown above.

<sup>3</sup> A CDSC of 1.00% will be assessed on certain redemptions of Class A shares that are purchased without a sales charge.

## Important Information

This information should be preceded or accompanied by a current prospectus or summary prospectus which may be obtained by downloading it from our website, contacting your Representative, or calling 800 524 2803. You should consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. The prospectus and summary prospectus contain this and other information about the Fund, and should be read carefully before you invest or send money. An investment in a Fund is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency.

Investing in a mutual fund involves risk. You can lose money by investing in the Fund. There is no guarantee of your investment results. There is no guarantee that the Fund will meet its stated investment objective. The principal risks of investing in the Fund are: *Affiliated Persons Risk. Allocation Risk. Borrowing Risk. Credit Risk. Currency Risk. Derivatives Risk. Direct Investment Risk. Dividend Risk. Emerging Markets Risk. Expenses Risk. Floating Rate Loan Risk. Foreign Loan Risk. Foreign Securities Risk. High Portfolio Turnover Risk. High Yield Securities Risk. Industry Concentration Risk. Interest Rate Risk. Investing in the Underlying Funds Risk. Liquidity Risk. Market Risk. Mid-Size and Small-Size Company Risk. Money Market Risk. Municipal Securities Risk. Non-Diversification Risk. Prepayment and Extension Risk. Real Estate Investments Risk. Regulatory Risk. REIT Risk. Security Selection Risk. Senior Loan Risk. Sovereign and Quasi-Sovereign Debt Securities Risk. Supranational Risk. Tax Risk. Undervalued Securities Risk. Valuation Risk. Yield Risk.*

## Glossary of Terms

Multisector-bond portfolios seek income by diversifying their assets among several fixed-income sectors, usually U.S. government obligations, U.S. corporate bonds, foreign bonds, and high-yield U.S. debt securities. These portfolios typically hold 35% to 65% of bond assets in securities that are not rated or are rated by a major agency such as Standard & Poor's or Moody's at the level of BB (considered speculative for taxable bonds) and below. The BofA Merrill Lynch U.S. Broad Market Index tracks the performance of US dollar denominated investment grade debt publicly issued in the U.S. domestic market, including U.S. Treasury, quasi-government, corporate, securitized and collateralized securities. Indexes are unmanaged and do not reflect the performance of any particular security. Alpha is a measure of performance on a risk-adjusted basis. Beta measures market volatility; a benchmark generally has a beta of 1.0; an investment with a beta under 1.0 is considered less volatile. R-Squared measures the percentage of a fund or security's movements that can be explained by movements in a benchmark index. Standard Deviation is a statistical measure of the historical volatility of a mutual fund or portfolio; the higher the number the greater the risk. Sharpe Ratio measures reward vs. risk; a higher number is more favorable. Portfolio Turnover is reflective of quarter end.

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