

2018 Tax-Savings Summary Report

The information in this Tax-Savings Summary Report has not been reported to the Internal Revenue Service. It is intended to assist you in preparing your 2018 income tax return(s). For questions about your account(s), call your registered representative or our Shareholder Services Department at 800-423-4026 Monday through Friday from 9:00am to 6:00pm ET.

Exempt Interest Dividends

During 2018, the Funds listed below paid "exempt-interest dividends." Dividends paid to you, as shown on your account statement, are 100% exempt from federal income taxes. You need to report any tax-exempt income (for informational purposes only) on your federal income tax return.

The table below shows the percentage breakdown, by state, of the interest earned by the Funds during 2018, which may be exempt for state income tax purposes. For specific information on exemption provisions in your state, consult your local tax office or your tax advisor.

State	First Investors Tax Exempt Income Fund	First Investors Tax Exempt Opportunities Fund
AK	0.65%	1.75%
AL	0.04%	0.52%
AR	0.97%	0.00%
AZ	1.65%	1.35%
CA	5.88%	3.72%
CO	1.48%	0.49%
CT	0.02%	0.42%
DC	1.14%	1.35%
DE	0.00%	0.79%
FL	11.90%	6.34%
GA	4.67%	5.07%
HI	0.23%	3.05%
IA	0.00%	0.00%
ID	0.11%	0.13%
IL	6.24%	4.57%
IN	1.17%	0.14%
KS	0.00%	0.00%
KY	0.40%	0.00%
LA	1.38%	2.42%
MA	2.09%	2.27%
MD	0.11%	0.16%
ME	0.30%	0.00%
MI	5.28%	4.57%
MN	0.11%	0.22%
MO	0.77%	1.79%
MS	0.01%	2.66%

State	First Investors Tax Exempt Income Fund	First Investors Tax Exempt Opportunities Fund
MT	0.06%	0.00%
NC	0.81%	2.45%
ND	1.26%	0.00%
NE	0.06%	0.17%
NH	0.00%	0.00%
NJ	4.69%	5.32%
NM	0.80%	0.00%
NV	0.72%	0.00%
NY	16.19%	17.35%
OH	2.78%	2.47%
OK	0.63%	1.50%
OR	0.32%	0.54%
PA	3.84%	5.35%
PR	0.00%	0.00%
RI	1.31%	1.34%
SC	0.95%	0.03%
SD	0.00%	0.00%
TN	0.00%	0.16%
TX	9.31%	14.35%
UT	0.44%	1.23%
VA	0.28%	1.36%
VI	0.09%	0.10%
VT	0.00%	0.00%
WA	3.47%	2.01%
WI	4.66%	0.35%
WV	0.73%	0.14%
WY	0.00%	0.00%

Notice to Investors in First Investors Single State

Tax Exempt Funds

During 2018, each Fund of First Investors Single State Tax Exempt Funds paid "exempt-interest dividends," as shown on your account statement. These "exempt-interest dividends" paid by each Fund are exempt from federal, the particular state and/or certain local income taxes. You will need to report any tax-exempt income (for informational purposes only) on your federal income tax return. For specific information on exemption provisions in your state, consult your local state tax office or tax advisor.

Massachusetts Fund

All distributions paid by the Fund are exempt from Massachusetts personal income tax to holders of the Fund who are subject to Massachusetts personal income taxes.

New Jersey Fund

Shareholders of the Fund who are New Jersey resident individuals are not subject to the New Jersey Gross Income Tax on distributions made by the Fund for 2018, nor on gains resulting from the redemption or sale of shares in the New Jersey Fund.

New York Fund

In 2018, the Fund paid "exempt-interest dividends" as shown on your account statement, which are 100% exempt from federal, New York State and New York City income taxes.

North Carolina Fund

Income dividends paid by the Fund in 2018 were derived entirely from interest on direct obligations of the United States or its possessions, obligations of the state of North Carolina or its political subdivisions or obligations of non-profit educational institutions organized or chartered under the laws of the state of North Carolina or North Carolina Exempt Obligations.

Pennsylvania Fund

Income dividends paid by the Fund in 2018 were derived from interest on direct obligations of the United States or its possessions, obligations of the state of Pennsylvania or its political subdivisions and are excludable exempt-interest dividends. During 2018, the Fund's investments were entirely in exempt obligations.

Dividends Derived from Interest on U.S. Treasury Obligations

In 2018, a percentage of the ordinary dividends paid to you may have been derived from interest on U.S. Treasury Obligations. This percentage may be exempt from certain state and local taxes. For specific information on exemption provisions in your state, consult your local state office or your tax advisor.

The table below shows the percentage for the funds that invested in U.S. Treasury Obligations in 2018.

Fund	Percentage of Interest from U.S. Obligations to Total Income	Percentage of Market Value of U.S. Obligations to Net Assets at 12/31/18
Balanced Income Fund	1.98%	0.00%
Government Cash Management Fund	99.12%	100.18%
Government Fund	20.59%	0.00%
International Fund	2.03%	2.21%
International Opportunities Bond Fund	6.44%	16.43%
Limited Duration Bond Fund	3.47%	6.72%
Strategic Income Fund	1.59%	8.82%
Total Return Fund	3.17%	2.23%