

Form 5498-ESA

General Information

Form 5498-ESA is used to report contributions, rollovers and trustee-to-trustee transfers for Coverdell Education Savings Accounts (ESAs).

The information provided on Form 5498-ESA is electronically submitted to the Internal Revenue Service (IRS). You should keep this form with your other important tax documents. You do not need to file this form with the IRS.

Reporting Considerations

- Form 5498-ESA is mailed to customers by April 30, 2018.

Note: Form 5498-ESA will be mailed to all Education Savings Account (ESA) Beneficiaries who received an ESA contribution in 2017. A beneficiary will only receive Form 5498-ESA when a contribution, rollover or trustee-to-trustee transfer has been made to a Coverdell Education Savings Account (ESA). Neither the beneficiary nor the IRS will receive Form 5498-ESA if there were no contributions, rollovers or trustee-to-trustee transfers for their Coverdell Education Savings Accounts (ESAs).

Important Information Regarding Excess Contributions

An excess contribution occurs when a customer contributes more than the annual allowable amount into an ESA. Unless the excess is removed before June 1st of the following tax year, an annual excess contribution penalty of 6% will be assessed to the excess for each year until the excess contribution is either removed or re-designated. (The penalty is paid by the customer when he/she files his/her tax return.)

To remove an excess contribution, the customer should complete the ESA Distribution Request form.

Once removed, the customer will not receive an amended Form 5498-ESA. Instead, IRS Form 1099-Q will be issued to report the removal of the excess contribution.

Foresters Financial		
TRUSTEE'S or ISSUER'S Federal Identification No.		2017 Form 5498-ESA COPY B For Beneficiary
Foresters Financial Services, Inc. Randall Plaza I, 8th Floor Edison, NJ 08827-3620 (800) 423-4026		OMB No. 1545-1815 COVERDELL ESA CONTRIBUTION INFORMATION
The information in boxes 1 and 2 is being furnished to the Internal Revenue Service.		
Beneficiary's Name, Address, City, State, and Zip Code		Beneficiary's Social Security Number
Mary Johnson 2345 Main Street Somewhere MN 55109		XXX-XX-1111
SAMPLE		
<input type="checkbox"/> CORRECTED (if checked)		
Name of Fund, Account Number and Customer Number	1. Coverdell ESA Contributions	2. Rollover Contributions
FIRST INVESTORS OPPORTUNITY FUND - A 35V 000012345 0001392412-001	\$600.00	\$0.00
FIRST INVESTORS SELECT GROWTH FUND - A 42V 000055555 0001392412-001	\$600.00	\$0.00
Keep for Your Records		

IRS Resource Information

- **Phone Numbers:**
 - (800) 829-1040 (General Inquiries)
 - (800) 829-4059 (Hearing Impaired)
 - (800) 829-3676 (to order forms/publications)
- **Website**
 - www.irs.gov

Foresters
Financial

Foresters Financial Services, Inc.
Raritan Plaza I, 8th Floor
Edison, NJ 08837-3620
(800) 423-4026

TRUSTEE'S or ISSUER'S
Federal Identification No. 13-2608328

2017 Form 5498-ESA COPY B
For Beneficiary

OMB No. 1545-1815
COVERDELL ESA CONTRIBUTION INFORMATION

The information in boxes 1 and 2 is being furnished to the Internal Revenue Service.

Beneficiary's Name, Address, City, State, and Zip Code

Mary Johnson
2345 Main Street
Somewhere MN 55109

Beneficiary's Social Security Number: XXX-XX-1111

SAMPLE

CORRECTED (if checked)

Name of Fund, Account Number and Customer Number	1. Coverdell ESA Contributions	2. Rollover Contributions
FIRST INVESTORS OPPORTUNITY FUND - A 35V 0000012345 0001392412-001	\$600.00	\$0.00
FIRST INVESTORS SELECT GROWTH FUND - A 42V 0000055555 0001392412-001	\$600.00	\$0.00

Keep for Your Records

- **Box 1 - ESA contributions.** Shows Coverdell ESA contributions. This amount does not include rollover or trustee-to-trustee transfer amounts. The amounts should not be deducted on the Responsible Individuals' or beneficiary's income tax return.
- **Box 2 - Rollover contributions.** Shows any rollover, including a direct rollover. Generally, any amount rolled over from one Coverdell ESA to another Coverdell ESA for the benefit of the named beneficiary or a member of the beneficiary's family who is under age 30 (except a beneficiary with special needs) is not taxable.