

# Non-UCITS retail scheme Key Investor Information



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Scottish Widows Balanced Growth Portfolio Fund Class T Accumulation

A sub-fund of the Scottish Widows Managed Investment Funds ICVC.  
The Fund is managed by Scottish Widows Unit Trust Managers Ltd, part of the Lloyds Banking Group.  
ISIN: GB00B065BP00

### Objectives and investment policy

To give long-term capital growth by mainly investing in funds which are currently and/or which have been managed or operated within the Lloyds Banking Group. The Portfolio will invest primarily in a balance of equity funds and fixed interest security funds (including a small proportion in index-linked securities). Exposure will be mainly to UK investments but with a significant proportion overseas.

Following the acquisition of Scottish Widows Investment Partnership Limited by Aberdeen Asset Management PLC on 31/03/2014, the Fund will continue to invest in funds which had been managed or operated by entities which were within the Lloyds Banking Group immediately prior to the acquisition, but which are now managed or operated by entities within the Aberdeen Asset Management Group.

Investors should aim to hold their investment in the Fund for the medium to long term (at least five to ten years).

Any Income received by the Fund is retained in the Fund and has the effect of increasing the share price.

The Fund is allowed to use derivatives (contracts which have a value linked to the price of another asset) for the following reasons, normally referred to as Efficient Portfolio Management (EPM):

\*to help reduce risk,

\*to help reduce cost,

\*to help manage the effect of fluctuations in exchange rates with Sterling.

We calculate the value of the Fund at 8am daily on working days in the UK. Our dealing times are from 9am to 5pm each working day. Instructions received before 5pm will receive the next available price.

### Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards,  
lower risk

Typically higher rewards,  
higher risk



- The Fund is ranked at 4 because it has experienced medium levels of volatility over the past 5 years.
- The value of your investment and any income from it is not guaranteed and can go up and down depending on investment performance. Specific investment risks for the Fund are:
  - The value of a bond / fixed interest security could fall if the issuer's credit rating falls. Values are also likely to fall if interest rates rise (but increase when interest rates fall). In addition issuers might fail to make their income payments and/or repay capital.
  - Company shares ('equities') generally offer higher long term growth potential than some other asset classes. Values can fluctuate considerably. There's a greater risk you might not get back all of your money.
  - Exchange rate changes might cause the value of overseas investments and any income from them to go up and down.
  - Derivatives used for Efficient Portfolio Management may result in greater fluctuations of the value of the Fund, however it is not intended that this will cause the risk profile of the Fund to change.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

### Charges taken from the Fund over a year

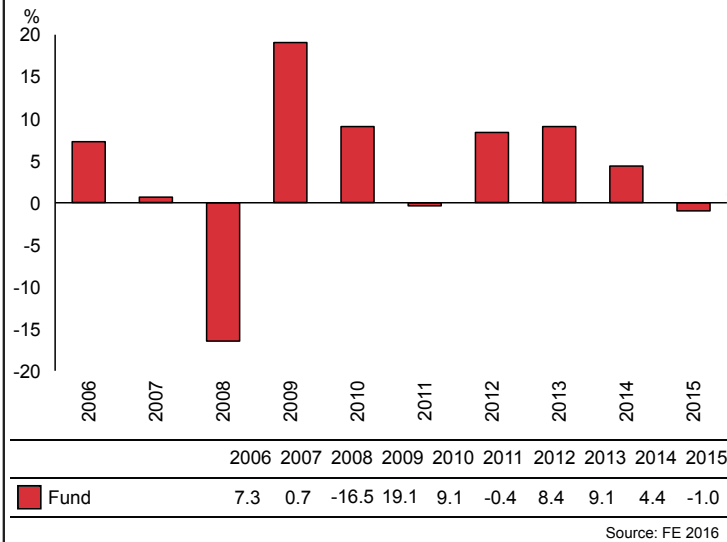
Ongoing charges	1.50%
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### Charges taken from the Fund under specific conditions

Performance fee	NONE
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- The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).
- If you choose to switch out of this fund you will either incur a charge of up to 0.5% of the value of the shares you are switching, or the full Entry charge of the fund you are switching into.
- You may incur an Exit Charge from the fund you are switching from. Please refer to the KII document for that fund.
- The Ongoing Charge figure is as at 04/16
- The Ongoing Charge is taken from the income of the Fund. For more information about charges, please refer to the Prospectus of Scottish Widows Managed Investment Funds ICVC, which is available at [www.scottishwidows.co.uk/kiids](http://www.scottishwidows.co.uk/kiids)

## Past performance



- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 23/08/2004.
- Share/unit class launch date: 06/04/2005.
- Performance is calculated in GBP.
- Performance is net of charges (excluding Entry Charge) and net of tax.

## Practical information

- The depositary for the Fund is State Street Trustees Limited.
- The Fund prices are available from [www.scottishwidows.co.uk](http://www.scottishwidows.co.uk)
- The tax regime applicable is that of the United Kingdom and may have an impact on your tax position.
- Scottish Widows Managed Investment Funds ICVC is a Non-UCITS retail scheme (NURS) with a number of different funds. This Key Investor Information Document describes a single fund of the NURS. The Prospectus and Report and Accounts are prepared for the entire NURS and are available in English and free of charge at [www.scottishwidows.co.uk](http://www.scottishwidows.co.uk)
- You can make switches into other shares or funds. See "Switching" in the Prospectus.
- Scottish Widows Managed Investment Funds ICVC has a number of different funds. The assets and liabilities of each fund are segregated by law. Therefore, the assets of this fund belong exclusively to it and are not available to meet the liabilities of any other fund of the Scottish Widows Managed Investment Funds ICVC.