

The Financial Conduct Authority is a financial services regulator. It requires us, Forester Life, to give you this important information to help you decide whether our Child Trust Fund (CTF) - Options is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference.

Key Features

Its Aims

- To provide your child with a lump sum benefit at age 18.
- To achieve tax-efficient long-term savings growth.

Your Commitment

- If you are the Registered Contact; to act on behalf of your child until your child decides to take over responsibility for the Plan at age 16 or over.
- To invest contributions from yourself, family members, friends and anyone else who wishes to contribute.
- To provide your child with the best start in adult life you should aim to make monthly and/or single contributions.
- Monthly contributions will increase automatically each year to keep pace with inflation (within allowable limits). You have the option to opt out or reduce your contributions at any time.
- All contributions to the Plan are considered a gift to your child and cannot be returned and, except in the event of your child's earlier death or terminal illness, can only be accessed by your child at age 18.

Risk Factors

- The value of the Plan may fluctuate as the value of the investments can go down as well as up. Your child may get back less than has been invested.
- The favourable tax treatment of CTFs may change in the future. This could reduce the potential growth of the investment.
- Tax treatment depends on individual circumstances and may be subject to change in the future.

Your questions answered

What is a Child Trust Fund?

- A CTF is a long-term, tax-free savings account for children born in the United Kingdom between 1st September 2002 and 2nd January 2011. Eligible children received a voucher from the Government which could be used to open a CTF.

What is the Child Trust Fund - Options?

- The Child Trust Fund - Options is a Non-Stakeholder Stocks and Shares CTF and offers a flexible and simple way to invest in stocks and shares, whatever your budget. Designed for low-cost savings, you can invest from £10 up to £9,000 each birthday year.

What should the Registered Contact do?

- The Registered Contact is responsible for managing the Plan so should keep all the paperwork, report changes such as a change of address and is the only person who can change the account or provider.
- As only one person can be the Registered Contact, if a Registered Contact already exists their consent will normally be required for any changes.
- When your child is 16 they can become the Registered Contact and manage their own account if they want to.

Where is the Child Trust Fund - Options invested?

- The Child Trust Fund - Options has the option to invest or partially invest the whole investment in the following funds:
 - Foresters UK All Share Tracker Fund
 - Foresters Stakeholder (Schroders) Managed 1 Fund
 - Foresters Stakeholder (Schroders) Sustainable Future Managed 1 Fund
 - Henderson Cautious Managed 1 Fund
 - Henderson European Selected Opportunities 1 Fund
 - Henderson US Growth 1 Fund
 - Henderson Global Care Growth 1 Fund
 - Insight Investment UK Government All Maturities Bond 1 Fund
 - Invesco Perpetual Income 1 Fund
 - Invesco Perpetual Managed Growth 1 Fund
 - Invesco Perpetual UK Smaller Companies Equity 1 Fund

What are the investment objectives of the funds?

- The Foresters UK All Share Tracker Fund aims to provide capital growth and income in line with the FTSE All Share Total Return index, before fees have been deducted, over a three to five year period by investing in equity and equity related securities of UK companies.
- The Foresters Stakeholder (Schroders) Managed 1 Fund is professionally managed by Schroders with the aim to generate capital growth over the medium to long-term

by investing in a diversified range of assets and markets worldwide. No more than 60% of the portfolio is invested in stocks and shares. The fund has a medium-low risk profile.

- The Foresters Stakeholder (Schroders) Sustainable Future Managed 1 Fund is professionally managed by Schroders with the aim to achieve medium to long-term capital growth, by investing in a diversified range of assets and markets worldwide. At least 70% is invested in companies and countries that are working to lower carbon emissions or are already producing low levels of carbon. The fund has a medium-low risk profile.
- The Henderson Cautious Managed 1 Fund aims to achieve a combination of income and growth over the long term. In choosing investments, the investment manager looks for bonds and equities that offer good income and that appear to have greater potential to rise in price over the long-term than is reflected in current market prices. The fund has a medium risk profile.
- The Henderson European Selected Opportunities 1 Fund aims to achieve a long-term return that is above the average return expected from an investment in European shares. The fund has a medium-high risk profile.
- The Henderson US Growth 1 Fund aims to achieve a long-term return that is above the average return expected from an investment in US shares. The fund has a medium-high risk profile.
- The Henderson Global Care Growth 1 Fund aims to grow your child's investment over the long-term as well as achieve an increasing level of income. The fund has a medium-high risk profile.
- The Insight Investment UK Government All Maturities Bond 1 Fund aims to generate a total return, comprising both income and capital growth, by investing principally in sterling-based bonds issued by the UK government. The fund's benchmark is FTSE-A All Stocks Index. The fund has a medium risk profile.
- The Invesco Perpetual Income 1 Fund aims to achieve a reasonable level of income together with capital growth. The fund invests primarily in shares of UK companies but may include some international and unlisted investments. The fund has a high-medium risk profile.
- The Invesco Perpetual Managed Growth 1 Fund aims to achieve capital growth by investing primarily in other qualifying collective investment schemes, which invest in shares of companies and fixed interest securities globally. The fund will also invest directly in shares of US companies.
- The Invesco Perpetual UK Smaller Companies Equity 1 Fund aims to achieve capital growth by investing primarily in shares of UK smaller companies. The fund has a high-medium risk profile.

Can I switch the investment to a different fund?

- Yes. You may switch either part, or all of your child's CTF into the above funds.
- Forester Life does not charge for fund switches.

How can contributions be paid?

- Single contributions can be made by cheque, debit card or directly from your bank (direct credit).
- Monthly contributions are collected monthly by direct debit or standing order.
- Contributions will be accepted in date order up to the maximum contribution limit.

Can monthly contributions be increased?

- Each year we will automatically increase the amounts received from each monthly contributor to help the Plan keep pace with inflation. The increase will be applied to the first monthly contribution payable after your child's birthday, or the anniversary of an additional payment made by the Registered Contact or other payer.
- There is a minimum increase of 2.5% each year which will provide a boost to the Plan when inflation is low.
- Additional increases can be made at any time subject to a minimum of £5 per month for monthly contributions and £10 for single contributions.
- All increases are subject to HMRC maximum limits.
- If anyone paying a monthly contribution wishes to stop automatic increases to their contribution they should tell us at least 14 days before the increase is due.

Can contributions be stopped?

- Yes. Any person paying a monthly contribution can stop paying or reduce their monthly contribution at any time.
- The minimum decrease amount is £5 and the Direct Debit cannot be less than £10.

How will I keep track of the value of the Plan?

- If the Plan has received any contribution in the birthday year, and the Plan value exceeds £300, we will send you a statement showing the payments received, the number of units held and the value of your child's Plan.
- We will also issue statements on your child's 16th birthday and just before they reach 18.
- You can check unit prices at any time by visiting foresters.com or online at myplans.foresters.co.uk if you have a My Plans account.
- You should monitor the value of the Plan and the level of contributions paid.

Can money be withdrawn from the Plan?

- No. All savings are locked in until your child's 18th birthday.
- The Planholder will be contacted at least a month before their 18th birthday with details on how to access their savings. After their 18th birthday they will have the choice to leave the money where it is, withdraw the money, or reinvest all or some of the money in an Adult ISA. For more information, visit foresters.com/MaturedCTF

Is there a death benefit?

- Yes. In the event that your child dies before age 18 we will pay out 101% of the value of the units to their legal personal representatives.
- Payments may also be made in the event of your child suffering a terminal illness, subject to HMRC approval.

What are the charges?

- For funds invested in the Foresters UK All Share Tracker Fund, Foresters Stakeholder (Schroders) Managed 1 Fund and the Foresters Stakeholder (Schroders) Sustainable Future Managed 1 Fund there is an annual charge of 1.5% of the value of the funds you accumulate. If your fund is valued at £250 throughout the year, this means that we charge £3.75 that year. If your fund is valued at £500 throughout the year, this means that we charge £7.50 that year. These charges are capped under stakeholder rules.
- For funds invested in the Henderson Cautious Managed 1 Fund there are total annual charges of 1.355% of the value of the funds you accumulate. Charges may vary in future.

- For funds invested in the Henderson European Selected Opportunities 1 Fund, Henderson US Growth 1 Fund and Henderson Global Care Growth 1 Fund there are total annual charges of 1.60% of the value of the funds you accumulate. Charges may vary in future.
- For funds invested in Insight Investment UK Government All Maturities Bond 1 Fund there are total annual charges of 1.05% of the value of the funds you accumulate. Charges may vary in future.
- For funds invested in Invesco Perpetual Income 1 Fund there are total annual charges of 1.66% of the value of the funds you accumulate. Charges may vary in future.
- For funds invested in Invesco Perpetual Managed Growth 1 Fund there are total annual charges of 1.82% of the value of the funds you accumulate. Charges may vary in future.
- For funds invested in Invesco Perpetual UK Smaller Companies Equity 1 Fund there are total annual charges of 1.67% of the value of the funds you accumulate. Charges may vary in future.

What is the tax situation on the CTF account?

- The amount paid to the Planholder at age 18 is completely free from UK Income and Capital Gains Tax. Benefits paid out on death could be subject to inheritance tax.
- Tax treatment depends on individual circumstances and may be subject to change in the future.
- Benefits paid out on death form part of the deceased's estate and may be subject to Inheritance Tax.

Can Child Trust Fund accounts be transferred?

- You are entitled to transfer between CTF providers and our Forester Life CTF can be transferred at no charge. We accept transfers from both Stocks and Shares and Cash CTFs. Any transfer needs to be made in full and the transfer can only be made by the Registered Contact.
- If you are transferring from a Cash CTF you should note that there will now be some risk to the investment.
- Forester Life does not give advice on transfers. If you are in any doubt about a transfer you should seek full financial advice.

Additional Information

What if I am unhappy with the service I receive?

- We take the concerns of our customers very seriously. If you are unhappy with any aspect of the service provided by us, please write to the Customer Relations Officer at Foresters House, 2 Cromwell Avenue, Bromley, BR2 9BF.
- If we do not deal with your complaint to your satisfaction, you can write to the Financial Ombudsman Service (FOS), Exchange Tower, London, E14 9SR (telephone 0300 123 9123, email complaint.info@financial-ombudsman.org.uk or visit www.financial-ombudsman.org.uk).
- You can view Forester Life customer complaints procedure at foresters.com or phone 0333 600 0333 for a copy.

Are we covered by the Financial Services Compensation Scheme (FSCS)

- Yes. This means that your child may be entitled to compensation from the FSCS in the unlikely event that we cannot meet our obligations.
- Compensation depends on the type of business and the circumstances of the claim.
- Further information about compensation scheme arrangements is available from the FSCS at fscs.org.uk or by phone on 0800 678 1100.

Important information

- All Forester Life Plans are subject to the law of England and Wales. We will always communicate with you using the English language.
- Forester Life fulfils the required standards for meeting financial obligations. You may view our Solvency and Financial Condition Report on our website at foresters.com/SFCR
- Full details are set out in the Terms and Conditions. A copy of the Terms and Conditions are available on request or online.
- At Foresters Financial we provide products, advice and service that embrace financial sense and simplicity. If there is anything in this document you don't understand, or you have specific requirements, please let us know.
- This information is issued by Forester Life Limited, Foresters House, 2 Cromwell Avenue, Bromley BR2 9BF. Information is based on our current understanding of legislation and tax practice as at June 2026, which may change in the future.

How to contact us

Customer Services
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8:30am to 5:00pm weekdays
Calls are charged at local rates
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