

Purpose

This document provides you with the key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Child Trust Fund (CTF)

Forester Life Limited (Forester Life)

Visit foresters.com or call us on 0333 600 0333 for more information.

Forester Life Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

This document was last updated on 1st January 2018.

What is this product?

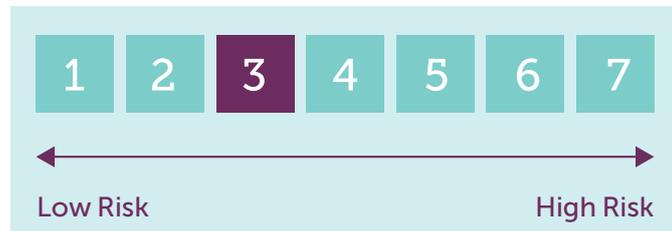
Type: The Forester Life Stocks and Shares Child Trust Fund is a unit-linked plan.

Objectives: To achieve medium to long-term capital growth in a risk-controlled fund that invests in a spread of global stocks and shares to build up tax-efficient savings for when the child turns 18. Contributions purchase units in the Foresters Stakeholder (Schroders) Managed 1 Fund and the return is based on the price of the units when cashed in.

Intended retail investor: For a parent or someone with parental responsibility to save on behalf of a child, who is looking for a flexible, low-cost way to build up savings, using the CTF allowance over the medium to long-term. Our CTF is designed for a wide range of investors, who wish to invest in a professionally managed risk-controlled fund, and are prepared to accept some risk to their capital. The fund is professionally managed, so whether you are an experienced investor or have no knowledge of investing, you may find the CTF suitable. The child will have access to the funds at age 18 and can take responsibility for the CTF from age 16.

In the event of the Planholder's death we will pay 101% of the Plan value as shown in the tables below as the 'in the event of death' scenario. The figures shown are based on the 'moderate' performance scenario also shown below. The CTF will mature when the Planholder reaches their 18th Birthday.

What are the risks and what could I get in return?



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as a 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and market conditions are unlikely to impact the capacity of Forester Life to pay you. This product does not include any protection from future market performance so you could lose some of your investment.

! The risk indicator assumes you keep the product for 5 years. You or the Planholder cannot cash in before the Planholder's 18th Birthday.

Performance Scenarios

Regular premium paid

Investment £1,000 Insurance premium £0		1 year	3 years	5 years (recommended holding period)
Scenarios				
Stress scenario	What you might get back after costs	£755	£2,380	£3,900
	Average return each year	-24.4%	-11.0%	-8.1%
Unfavourable scenario	What you might get back after costs	£987	£3,040	£5,260
	Average return each year	-1.3%	0.8%	1.7%
Moderate scenario	What you might get back after costs	£1,050	£3,340	£5,900
	Average return each year	5.6%	5.6%	5.6%
Favourable scenario	What you might get back after costs	£1,120	£3,670	£6,620
	Average return each year	12.9%	10.5%	9.5%
Accumulated invested amount		£1,000	£3,000	£5,000
Scenario				
In the event of death	What the beneficiaries might get back after costs	£1,060	£3,380	£5,960
Accumulated insurance premium		£0	£0	£0

Single premium paid

Investment £10,000 Insurance premium £0		1 year	3 years	5 years (recommended holding period)
Scenarios				
Stress scenario	What you might get back after costs	£7,550	£7,990	£7,460
	Average return each year	-24.4%	-7.2%	-5.7%
Unfavourable scenario	What you might get back after costs	£9,870	£10,400	£11,200
	Average return each year	-1.3%	1.6%	2.5%
Moderate scenario	What you might get back after costs	£10,500	£11,700	£13,100
	Average return each year	5.6%	5.6%	5.6%
Favourable scenario	What you might get back after costs	£11,200	£13,200	£15,200
	Average return each year	12.9%	9.8%	8.8%
Scenario				
In the event of death	What the beneficiaries might get back after costs	£10,600	£11,800	£13,200

These tables show the money you could get back over the next 5 years, under different scenarios, assuming that you invest a regular premium of £1,000 per year or transfer in a single premium of £10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the unlikely situation where we are not able to pay you. This product cannot be cashed in before the Planholder's 18th Birthday. The figures shown include all the costs of the product itself.

The figures do not take into account your personal tax situation, which may also affect how much you get back. As with all stock market investments the value may fall as well as rise and you may get back less than has been invested.

What happens if Forester Life is unable to pay out?

The Financial Services Compensation Scheme (FSCS) is the UK's compensation fund for customers of authorised financial services firms. Individual customers are covered by the FSCS which means that in the event that we cannot meet our obligations you will be entitled to make a claim for compensation from the FSCS. The amount of compensation you may be entitled to depends on the specific circumstances of your claim. You can find out more about the FSCS by visiting their website www.fscs.org.uk or by calling 0800 678 1100.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest a regular premium of £1,000 per year or transfer in a single premium of £10,000. The figures are estimates and may change in the future.

Regular premium paid - Investment £1,000

Scenarios	If you cash in after 1 year	If you cash in after 3 years	If you cash in after 5 years
Total costs	£17	£88	£237
Impact on return (RIY) per year	1.6%	1.6%	1.6%

Single premium paid - Investment £10,000

Scenarios	If you cash in after 1 year	If you cash in after 3 years	If you cash in after 5 years
Total costs	£167	£530	£935
Impact on return (RIY) per year	1.6%	1.6%	1.6%

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period, and the meaning of the different cost categories.

This table shows the impact on return per year			
One-off costs	Entry costs	0%	The impact of the costs you pay when entering your investment. The impact of the costs already include in the price. This includes the cost of distribution of your product.
	Exit costs	0%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.1%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	1.5%	The impact of the costs that we take each year for managing your investments and the cost presented in the tables above.

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

The CTF is Government regulated and therefore a condition of the product is that the investment can only be cashed in once the Planholder has reached age 18. The recommended investment period allows the short-term volatility of the stocks and shares investment to even out and allow the investment potential to grow.

Once we have approved the application we will issue the Plan Documents and the right to cancel. You have 30 days from receipt of the notice in which you can change your mind and have your contributions returned.

The Planholder will be contacted before their 18th birthday on how to encash their CTF, or whether they would like the CTF to roll into an Adult ISA (it is our understanding that the Government will allow this option for maturing CTFs). We will not make a charge if you wish to take the proceeds at maturity or if the CTF rolls into an Adult ISA.

How can I complain?

If you are unhappy with any aspect of the service provided by us, please write to the Customer Relations Officer, Forester Life, Foresters House, 2 Cromwell Avenue, Bromley BR2 9BF. You can view Forester Life Complaints Report and our complaints procedure at [foresters.com/customer-care](https://www.foresters.com/customer-care) or phone 0333 600 0333 for a copy.

If we do not deal with your complaint to your satisfaction, you can complain to: The Financial Ombudsman Service (FOS), Exchange Tower, London E14 9SR (telephone 0300 123 9123, email complaint.info@financial-ombudsman.org.uk or visit www.financial-ombudsman.org.uk). Making a complaint will not prejudice your right to take legal action.

Other relevant information

You will also be provided with the Child Trust Fund brochure.

Other information is available online at [foresters.com](https://www.foresters.com)