

Quarterly Investment Bulletin

Foresters (Schroders) Managed Islamic Global Fund

Q3 2026

Fund objective

The fund invests in the Schroder Islamic Global Equity Fund and aims to grow your investment over the medium to long-term by investing in a Shariah compliant portfolio of shares from around the world.

The Schroder Islamic Global Equity Fund will only invest in companies included in the Dow Jones Islamic Market World (Net Total Return) Index. A Shariah Supervisory Board and Shariah Adviser have been appointed to ensure all investments in the fund meet Shariah Investment Guidelines. The fund has a medium risk profile.

Foresters (Schroders) Managed Islamic Global 1 Fund

Fund Size: £228.0m*

Launch Date: 1 January 2017

Foresters (Schroders) Managed Islamic Global 2 Fund

Fund Size: £861.7k*

Launch Date: 11 July 2023

Growth to 30th September 2026 (Net of charges)

	Q3	1yr	3yrs	5yrs	10yrs
1	3.2%	22.4%	61.0%	69.5%	n/a

Growth to 30th September 2026 (Net of charges)

	Q3	1yr	3yrs	5yrs	10yrs
2	2.5%	17.5%	n/a	n/a	n/a

*Fund sizes are net of charges and also include the 1 and 2 funds where funds are eligible for a reduced annual management charge for Plans invested for more than 10 years.

Fund yearly performance

The table below shows the annual growth rate over the past 5 years.

Change in price of units over one year periods to end of September (Net of charges)

Period	2026	2025	2024	2023	2022
Managed Islamic Global 1 Fund	22.4%	13.5%	15.8%	5.8%	-0.5%
Managed Islamic Global 2 Fund	17.5%	10.6%	n/a	n/a	n/a

Cumulative Performance

This shows the growth in unit prices of the Funds. Please refer to the important note below.



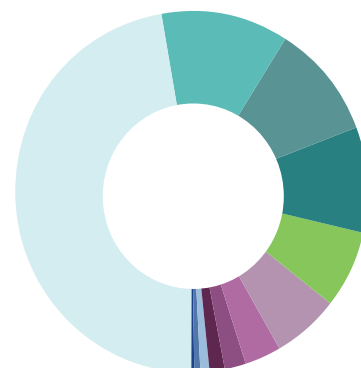
Important Note: Please remember that, with a unit-linked investment, the value of your investment may go down as well as up, and that past performance should not be seen as an indication of future performance.

Both funds follow the same investment approach. However, performance may differ because the Foresters (Schroders) Managed Islamic Global 1 Fund are held in tax-efficient products, such as ISAs, whereas the Foresters (Schroders) Managed Islamic Global 2 Fund are held in taxable products, such as Savings & Investment Plans. Tax treatment is typically the main reason for differences in performance between the two fund types.

Sector allocation (% of fund)

The chart below shows the latest weighting to various sectors within our funds.

47.4% - Information Technology	7.1% - Communication	1.4% - Financials
11.7% - Health Care	6.0% - Materials	0.7% - Other
10.2% - Industrials	3.3% - Consumer Staples	0.5% - Real Estate
9.4% - Consumer Discretionary	2.1% - Energy	0.2% - Utilities



Top 10 holdings (%)

Of the listed shares that we currently hold, our top 10 holdings are as follows:

	Holding	% of Shares
1	Apple Inc	7.6%
2	Nvidia Corporation	7.6%
3	Microsoft Corporation	5.3%
4	Alphabet Inc	4.6%
5	Taiwan Semiconductor	3.2%
6	Amazon.com Inc	2.9%
7	Broadcom Inc	2.3%
8	Samsung Electronics Co Inc	2.2%
9	Meta Platforms Inc	2.1%
10	Micron Technology Inc	1.7%

Top 5 global share holdings (% of shares by region)

Of the listed shares that we currently hold, our top 5 regional holdings are as follows:

	Countries/Regions	% of Shares
1	North America	71.0%
2	Emerging Markets	13.3%
3	Europe ex-UK	8.1%
4	United Kingdom	2.8%
5	Pacific ex-Japan	2.0%

Schroders Quarterly Review

Market/ Economic Review

- Global shares generally rose during the third quarter, although performance varied between countries and sectors. Higher oil prices, driven by concerns over conflict in the Middle East, helped energy companies perform strongly.
- US shares increased, helped by strong performance from energy and technology stocks.
- European shares fell during the quarter as concerns about higher interest rates affected investor confidence.
- UK shares rose, supported by strong performance in the energy sector.
- Emerging market shares fell slightly. Market performance was mixed, with rising oil prices and ongoing global tensions impacting investor views.

Outlook

The outlook for equities remains positive, but uncertain. Economic growth and company earnings continue to be strong, but inflation, interest rates, energy prices and geopolitics mean there is some uncertainty.

The global economy continues to show resilience, with low likelihood of a US recession and continued positivity company growth supporting our positive view on equities. However, persistent tensions in the Middle East increase the risk of higher oil prices, which puts pressure on markets more broadly.

Schroders

Schroders is a global investment manager with broad expertise across international public and private investment markets. With over 200 years of expertise and a presence in 37 locations around the world, they use their professional expertise to make active investment choices to help customers achieve their long-term financial goals. Schroders' global assets under management were £867.8 billion at 30th June 2026.