

# A Savings & Investment Plan with Foresters Financial



## Our Savings & Investment Plan at a glance

- Save with no maximum limit.
- Ideal for saving above the ISA allowance.
- Start saving from as little as £20.
- Invest in a choice of funds, with experts making the investment decisions.
- Option to have a joint Plan with a partner.
- Speak to a Financial Adviser at no direct charge to you.
- Manage your Savings & Investment Plan online with MyPlans.
- As with all investing, the value of your Plan can fall as well as rise, and you may get back less than you have paid in. It's recommended to invest for at least 5 years.



# Build your Plan - your way

## Choose our Savings & Investment Plan

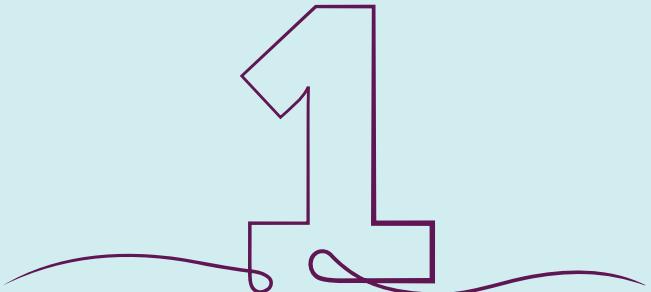
Want to save with flexible contribution options and for the medium to long-term? Our Savings & Investment Plan offers a great way to save above the ISA allowance.

- **Invest for greater potential**

Make your money work harder and invest any additional money you have above the ISA allowance, rather than letting it sit in the bank.

- **Save by yourself or with a partner**

You can start saving from age 16, by yourself or with a partner, if you would like to open a joint Plan speak to one of our Financial Advisers.



## Choose your fund

You have the choice of two funds to invest in. You can choose one or split your investment between the two.

- **Foresters Stakeholder (Schroders) Managed Fund**

A global multi-asset fund designed for Foresters' customers.

- **Foresters Stakeholder (Schroders) Sustainable Future Managed Fund**

A sustainable fund for a greener future.

(Find out more on page 7).

## You're ready to start saving!

Once you have chosen your fund and how much you want to save, that's it - we will do the rest. Get ready to...

- ✓ **Manage your Plan online with MyPlans**

View your Plan value, fund performance, make contributions and more.

- ✓ **Access your member benefits**

You also become a member and from age 18 have access to exclusive member benefits.

(Find out more on page 8).

Member benefits are not regulated by the Prudential Regulation Authority or the Financial Conduct Authority and may change in the future.



# Our Savings & Investment Plan

**Our Savings & Investment Plan is a simple and affordable way to build a lump sum for the future. Whether you have already used your ISA allowance or have recently received a lump sum of money.**

## Our Plan aims to...

- ✓ Provide a straightforward, affordable way to build up savings.
- ✓ Give you easy access to your savings.
- ✓ Achieve medium to long-term capital growth by investing in a range of investments, whichever fund(s) you choose.

## You should commit to...

- ✓ Saving a regular amount each month and/or single (one-off) contributions.
- ✓ Investing for 5+ years, the longer you invest the less risk.
- ✓ Automatic increases to monthly contributions each year, to keep pace with inflation.

## Please bear in mind...

- ✓ The value of your Savings & Investment Plan may fluctuate as the value of the investments can go down as well as up. You may get back less than you have invested.



## Is a Savings & Investment Plan right for me?

- ✓ Looking for a simple and affordable way to save towards your future, or a specific goal (in 5+ years).
  - ✓ Already taken advantage of your annual ISA allowance.
  - ✓ UK resident aged 16 or over.
- ✓ You have spare income or a lump sum and would like to invest your money.
- ✓ Invest in stocks and shares for the opportunity for the money to grow, and accept the risks of investing.
  - ✓ You have an accessible emergency fund.
- ✓ You do not have a loan or debt that would significantly reduce your spare income.

## Why save with Foresters Financial?



### Financial Advisers at no direct charge

Our Forester Life Financial Advisers can help navigate your finances at no direct charge.

Helping you make the best decisions for you, your family and your money, with home visits or video calls.



### Over 2 million people trust us

Join over 2m customers in the UK, US and Canada who trust us with their financial needs.

Helping families gain financial security, whilst giving back to our members and their communities since 1874.



### We give back to members and communities

By saving with us you become a member, and will have access to a range of exclusive benefits. With opportunities to help out in your community, and give back.



### The experts will take care of it for you

You have the choice to invest your way. With the professionals at Schroders making the investment decisions for you – so you don't have to worry about being a financial expert.

# Our Savings & Investment Plan

## Stocks and Shares Savings & Investment Plan

### What is a Savings & Investment Plan?

This is a Plan created by us, to allow those aged 16 and above to save over the ISA limit, with no savings limit. Providing flexible contribution options, fund choice and a great way to save for medium to long-term.

Our Savings & Investment Plan invests in stocks and shares. Allowing you to invest your money into stocks, shares, bonds, and other assets. This gives you greater potential to grow your savings.

### How much can I save?

As much as you like, there is no maximum limit with this Plan, making it great for lump sums of money that you wish to invest.

### When can I add money to my Plan?

You can add money at any time. Contributions can be made by setting up a monthly contribution and/or making single (one-off) contributions.

### How can I contribute to the Plan?

Contributions start from £20 and can be made by:

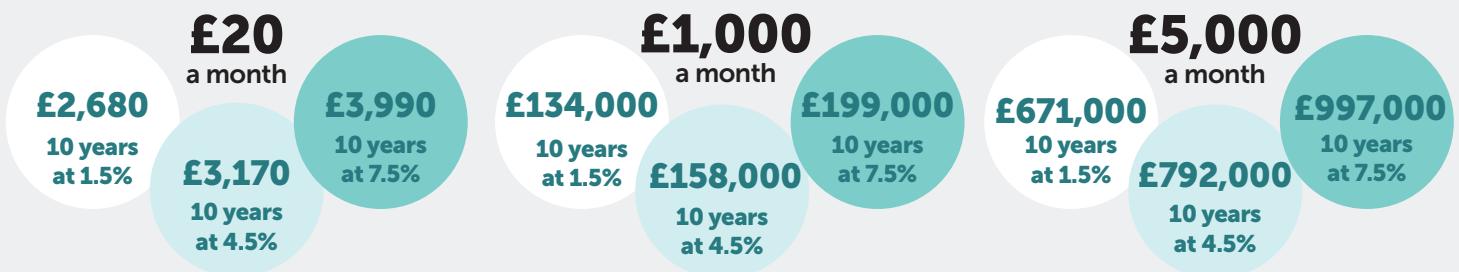
- monthly contributions.
- single contributions (direct from your bank, cheque or online by debit card).

You can amend existing Direct Debits at any time. The minimum increase, or decrease amount is £5, and the Direct Debit cannot be less than £20.

Normally, you can have total savings of up to £6,000 without affecting your entitlement to means tested benefits.

### How much could my monthly contributions be worth?

The figures below give you an idea of how much your contributions could be worth in years to come. They assume an annual investment growth rate of 1.5% (low), 4.5% (medium) and 7.5% (high), and an annual management charge of 1.5% (1% after 10 years).



### How we calculate these figures

- The figures give you an idea of what monthly contributions could be worth in years to come assuming an annual management charge of 1.5% (1% after 10 years) and an annual inflation increase of monthly contributions:
  - For a projected annual investment growth of 1.5%, we have assumed that your monthly contribution will increase annually by 2.5%.
  - For a projected annual investment growth of 4.5%, we have assumed that your monthly contribution will increase annually by 3%.
  - For a projected annual investment growth of 7.5%, we have assumed that your monthly contribution will increase annually by 5%.
- The figures are only illustrative and not guaranteed. You may get back less or more, this is dependent on the funds performance.
- Inflation could reduce what you could buy in the future.
- Every year you will receive a statement showing the value of the Plan, you can see this at any time on MyPlans.
- The Savings & Investment Plan is a medium to long-term stakeholder investment scheme and as such meets the standard for 'capped charges'. There is an annual management charge of 1.5% of the value of the funds you accumulate. If your fund is valued at £250 throughout the year, this means that we charge £3.75 that year. If your fund is valued at £500 throughout the year, this means that we charge £7.50 that year. After 10 years these deductions would reduce to £2.50 and £5.00 respectively.
- Charges may vary in the future, subject to stakeholder rules.

## Are you making the most of your tax-efficient savings?

Saving in an ISA will allow you to save tax-efficiently, up to £20,000 each tax year. For more information see page 6.

## How does inflation affect my savings?

You may notice the effects of inflation on things like your groceries, but did you know this can also impact your savings?

We want to ensure that when you access your money in the future it keeps up to date with inflation. So, we will automatically increase your monthly contributions to follow RPI (Retail Price Index), subject to a minimum of 2.5%.

We will write to you before making any increases. If you do not wish to keep up with inflation, please let us know 14 days before the increase is due.

## What are the charges?

There is only one annual management charge of 1.5%, reducing to 1% after you have been with us for 10 years. To benefit from the reduced charge your money will invest in the identical fund(s) that has the lower charge.

This annual management charge takes into account our distribution, administration and investment management costs.

The funds have transactional charges for the buying and selling of investments, this is not a direct charge to you but charges to the funds. Please see the Key Information Document(s).

These charges are calculated daily and reflected in the unit price, this means that you will not see a charge applied directly to your Plan value.

## When can I withdraw money?

Partial and full withdrawals can be made at any time with no charge. You can also set up regular part withdrawals, either on a quarterly, half-yearly or yearly basis.

If your partial withdrawals exceed the growth of your investment your capital will be eroded. See 'Will my Plan be taxed?' for tax implications.

## Can I have a joint Plan with my partner?

Yes, our Savings & Investment Plan can be a single Plan (save by yourself), or joint Plan (save with a partner).

Saving with your partner is a great way to build up extra savings or invest lump sums of money together. To open a joint Savings & Investment Plan, you will need book an appointment with one of our Financial Advisers.

Our advisers are employed directly, so there is no direct charge to you. Simply set up the Plan with them by video appointment or face-to-face, visit [foresters.com/advice](http://foresters.com/advice)

You can access your Plan online through MyPlans. Please note that joint accounts have limited access due to security reasons.

## How much could a lump sum be worth?

To give you an idea of how much a single contribution could be worth in 10 years, here are some examples. They assume an annual investment growth rate of 1.5% (low), 4.5% (medium) and 7.5% (high), and an annual management charge of 1.5%.

**£5,000**

**£4,980**  
10 years  
at 1.5%

**£6,670**  
10 years  
at 4.5%

**£10,000**

**£9,970**  
10 years  
at 1.5%

**£13,300**  
10 years  
at 4.5%

**£20,000**

**£19,900**  
10 years  
at 1.5%

**£26,700**  
10 years  
at 4.5%

**£35,400**  
10 years  
at 7.5%

Please read the "How we calculate these figures" on page 4.

Want to see some more examples? Visit [foresters.com/projections](http://foresters.com/projections)

# Your Savings & Investment Plan

**Before you consider whether a Savings & Investment Plan is right for you, you should make the most of your tax-efficient ISA allowance, which is £20,000 each tax year. Should you have more to save, you can open a Savings & Investment Plan, however you will need to consider any tax implications.**

## Can I have an ISA as well?

Yes, you can have an ISA and a Savings & Investment Plan at the same time. Having a Savings & Investment Plan does not affect your ISA savings.

However it's best to take advantage of the ISAs tax-efficient savings limit before saving in a Savings & Investment Plan.

By investing any additional money above your £20,000 ISA allowance into a Savings & Investment Plan your money will still have the potential to grow.

If you are aged 16-17, a Junior ISA may be a more suitable option for your money, where you can save up to £9,000 each tax year.

## Can I move money from my Plan to my ISA?

Yes, if you have an ISA with us, you can move money from your Savings & Investment Plan to your ISA. Taking advantage of your yearly tax-efficient ISA allowance, if you haven't already saved up to £20,000. Subject to ISA limits.

## How do we issue the Plan?

Your Savings & Investment Plan will be issued as 1,000 identical Plans. We do this to help minimise any personal tax liability when you make any partial withdrawals from the Plan. You will only see it as one Plan.

## Will my Plan be taxed?

Tax treatment depends on individual circumstances and may be subject to change in the future.

Forester Life is liable for tax on the income and growth of the funds to which your Savings & Investment Plan is linked. The tax we have paid cannot be reclaimed, regardless of your tax position.

This effectively takes care of the liability for the basic rate of tax; for most investors there is no further tax to pay. However, for higher rate, additional rate and some basic rate taxpayers, there may be further tax to pay.

You are allowed to withdraw up to 5% of the amount you previously invested each year (for up to 20 years) without having to pay immediate taxes. Any unused 5% allowance can be carried forward to use in future years. If you withdraw more than this amount, you might have to pay tax.

To help reduce any tax, your Savings & Investment Plan is divided into 1,000 identical Plans. When you make a withdrawal, we first utilise your unused 5% allowances and then we fully withdraw some of these 1,000 Plans. By fully withdrawing some of your Plans rather than partially withdrawing all your Plans, any liability to tax will be reduced.

A withdrawal may also affect your personal tax allowance, your married couple's allowance or an assessment to the High Income Child Benefit Tax charge.

For further information, please see the 'Will my Plan be taxed?' leaflet, which is available from your Financial Adviser and can be found on your MyPlans account.

If your tax situation is complicated, it's a good idea to get advice from a tax professional.

## What does that mean? Let us help...

Asset	<i>Is a type of investment which is likely to gain profit e.g. equities (shares), fixed income (bonds) and cash or equivalents (assets that behave like cash).</i>
Benchmark	<i>A standard, which something is compared too. For investing this means that the investment managers will measure the performance of the fund against the benchmark that is set, to help make more informed decisions on how to invest.</i>
Inflation	<i>The gradual increase in prices of goods. When relating this to your savings, what your money could buy today may not be the same in the future.</i>
Tax-efficient	<i>Is when you pay the least amount of tax required. To help ensure you maximise your tax-efficient savings, make sure to maximise your ISA allowance each tax year before saving in a Savings &amp; Investment Plan.</i>

# Choose your funds

You have the choice to invest in the best way for you and your future.

## Who makes the investment decisions?

Foresters specially selected Schroders to look after your money and make investment decisions for you.

Schroders is an independent, dedicated asset manager with a strong heritage and culture based on over 200 years' experience of investment markets.

Schroders have thousands of experts around the globe looking for investment potential, wherever it may be.



### Foresters Stakeholder (Schroders) Managed Fund

#### A global multi-asset fund



Medium-low investment risk



Designed for Foresters' customers



Broad range of assets

- ✓ Aims to grow your investment over the medium to long-term.
- ✓ Investment decisions made by the experts at Schroders.
- ✓ Aims to outperform a customised benchmark, before charges.
- ✓ Invests in a broad range of investments, including UK and global shares, government bonds, investment grade corporate bonds, high yield bonds, emerging market bonds, commodities and cash.
- ✓ 40-60% of the fund will be invested in shares or share related investments.

## What does this mean for my money?

This fund is exclusive to Foresters Financial. It is professionally managed by Schroders, who will choose and make investment decisions for you.

The fund invests globally across a broad range of assets to take advantage of investment opportunities found by Schroders. The fund invests in a diverse range of assets; this helps to reduce the risk of your investment.

### For more information

Please read the Key Information Document(s) and see our Investment Bulletins at [foresters.com/bulletins](http://foresters.com/bulletins)

## Can I see how the fund is performing?

Yes, you can view the fund(s) performance within your online MyPlans account - [foresters.com/MyPlans](http://foresters.com/MyPlans) or see our Investment Bulletins on our website - [foresters.com/bulletins](http://foresters.com/bulletins)

## What fund can I invest in?

You can choose to invest in one or both of the funds below.



### Foresters Stakeholder (Schroders) Sustainable Future Managed Fund

#### A sustainable fund for a greener future



Medium-low investment risk



Low or lowering carbon emissions



Broad range of assets

- ✓ Aims to grow your investment over the medium to long-term.
- ✓ Investment decisions made by the experts at Schroders.
- ✓ Aims to outperform cash by 3.5% each year, over 5 to 7 years, before charges.
- ✓ At least 70% invests in companies and countries that are working to lower carbon emissions or are already producing low levels of carbon.
- ✓ Invests in a broad range of assets, including UK shares, global shares, government bonds, higher quality corporate bonds and cash. It can also invest in a wide selection of other alternative investments, such as High Yield bonds, Emerging Market bonds, Convertible bonds and Commodities.
- ✓ 0% to 60% of the fund will be invested in shares and share-related investments. This flexibility reflects the broad range of investments mentioned above.

## What does this mean for my money?

This fund invests in the Schroder Sustainable Future Multi-Asset Fund. It is professionally managed by Schroders, who will choose and make investment decisions for you.

The fund invests globally across a range of assets to take advantage of investment opportunities found by Schroders. Our fund proudly holds a 'Sustainability Mixed Goals' label. It has been designed to take advantage of the opportunities and manage the risks involved with moving towards a low carbon world. As the fund invests in a broad range of assets, rather than one (such as stocks), this helps reduce the risk of your investment.

# You're ready to start saving!

Open your Plan at [foresters.com/SIP](https://foresters.com/SIP) or with one of our Financial Advisers. Once your Plan is open you can manage it online with MyPlans and access your Foresters member benefits.



## Manage your Plan with MyPlans

View your Plan value, make contributions, see the fund performance, read your documents, and so much more.

If opening with a Financial Adviser, you will be able to activate your account at [foresters.com/activate](https://foresters.com/activate)

*Description of member benefits that you may receive assumes you are a Foresters member. Members must be 18 years of age or older and must have an active Foresters Plan and maintain it in good standing. Foresters member benefits are non-contractual, subject to benefit specific eligibility requirements, definitions and limitations and may be changed or cancelled without notice. Member benefits are not regulated by the Prudential Regulation Authority or the Financial Conduct Authority and may change in the future.*

## What if I change my mind?

Once your application is accepted, you will be issued your Plan Document and a notice of your right to cancel. You have 30 days from receipt of this notice to cancel your application.

If you have opened your Plan with a Financial Adviser, should you cancel, the money returned to you may be lower, if the price of units bought when opening the Plan has fallen during that time.

## What if I am unhappy with the service?

If you are unhappy with any aspect of the service provided by us, please write to the Customer Relations Officer, Forester Life, Foresters House, 2 Cromwell Avenue, Bromley, BR2 9BF.

View the Forester Life customer complaints procedure at [foresters.com](https://foresters.com) or phone 0333 600 0333 for a copy.

If we do not deal with your complaint to your satisfaction, you can complain to: The Financial Ombudsman Service, Exchange Tower, London E14 9SR (telephone 0300 123 9123, email [complaint.info@financial-ombudsman.org.uk](mailto:complaint.info@financial-ombudsman.org.uk) or visit [www.financial-ombudsman.org.uk](http://www.financial-ombudsman.org.uk)). Making a complaint will not prejudice your right to take legal action.

## Member benefits to better your future

By saving with us you become a member, and will have access to a range of exclusive benefits at [MyForesters.com](https://MyForesters.com)

Benefits include volunteer grants, member discounts and will writing – just to name a few!

## What happens to my money if I die?

In the unfortunate event of your death, we will pay out 101% of the value of your Savings & Investment Plan. If you have a joint Plan, this will be paid on death of the last survivor. If there is a payout due to a death, this may be subject to inheritance tax.

## Important information

All Forester Life Plans are subject to the law of England and Wales. We will always communicate with you using the English language.

Forester Life fulfils the required standards for meeting financial obligations. You may view our Solvency and Financial Condition Report on our website at [foresters.com/SFCR](https://foresters.com/SFCR)

Full details are set out in the Terms and Conditions which will be provided with your Plan Document. This will be sent to you after your application is accepted. A copy of the Terms and Conditions are also available on request or online.

Please let us know if there is anything in this brochure you don't understand, or you have any specific requirements.

This information is issued by Forester Life Limited, Foresters House, 2 Cromwell Avenue, Bromley, BR2 9BF. This information should be read in conjunction with the Savings & Investment Plan Key Information Document(s) for any new Plans. Information is based on our current understanding of legislation and tax practice as at January 2026, which may change in the future.

## We're here to help



### Email us

[service@foresters.co.uk](mailto:service@foresters.co.uk)



### Financial Advice

Visit [foresters.com/advice](https://foresters.com/advice)



### Call us

0333 600 0333

## Definitions

Throughout the Terms and Conditions there are words and phrases that have special meanings and are shown in *italics*.

**"Fund"** means each separately identifiable account maintained by *us*.

**"Fund Switch"** means the cancellation of units in one *Fund* and their allocation instead to an alternative *Fund* or *Funds*. The *Plan Value* on the effective day of the *Fund Switch* will be the same before and after the *Fund Switch*.

**"Plan"** means the 1,000 Forester Life Savings & Investment Plans you have applied for, which are evidenced by this *Plan Document*, less any that have been surrendered. Each of the 1,000 *Plans* is a separate arrangement and those that remain from time to time are identical. These Terms and Conditions apply to all of those *Plans* and any reference in these Terms and Conditions to the *Plan* is a reference to all those 1,000 *Plans*, less any that have been surrendered.

**"Plan Value"** effective on a given date means the sum of the units of each *Fund* of the *Unit Account* on that date multiplied by the respective unit price effective on that date.

**"Planholder"** means the person or persons named in the *Schedule*.

**"Schedule"** means the personal information of the *Planholder* relating to the *Plan*.

**"Stakeholder"** means an account which meets the Government's requirements for a *Stakeholder* account as set out in the *Stakeholder Regulations*. For the purposes of this *Plan*, only an insurance policy is available.

**"Stakeholder Regulations"** means the *Stakeholder Products Regulations 2004* as amended or re-enacted from time to time.

**"Start Date"** means the date specified in the *Schedule*.

**"Unit Account"** on a given date means the units of the *Funds* that remain allocated to the *Plan* at the end of the previous day. Any units cancelled before that time for any reason described in this document do not form part of the *Unit Account*.

**"We"** and **"Us"** mean Forester Life Limited. **"Our"** has a corresponding meaning.

**"You"** means the *Planholder(s)* and, where the context requires, the legal personal representatives of the surviving *Planholder*.

**"Your"** has a corresponding meaning.

## Contributions

You may invest regular and/or single contributions to your *Plan*. The minimum contribution is £20. There is no maximum limit. Contributions must be in the currency of England.

## Optional Changes to Regular Contributions

You may increase or decrease your regular contributions at any time subject to a minimum increase of £5. Regular contributions may not be reduced below the minimum of £20.

You may stop your regular contributions at any time. If regular contributions have stopped they may be restarted at any time subject to any conditions or restrictions we may apply.

## Automatic Increases on Regular Contributions

Regular contributions paid by Direct Debit will increase automatically on the anniversary of their commencement. The increase will be equal to the proportion by which the Retail Prices Index for the month six months before the month in which the anniversary falls exceeds the Index for the month 18

months before the month in which the anniversary falls, subject to a minimum increase of 2.5%. The increase will be applied to the regular contribution payable immediately preceding the anniversary, allowing for any contribution changes attributable to Optional Changes.

If the Retail Prices Index is replaced or discontinued we will decide which other suitable Index we should use for calculating Automatic Increases.

If you have made Optional Changes to your contribution within the 12 months preceding its anniversary, then we may, at our discretion, postpone the Automatic Increase by up to 12 months from the Optional Change. Future Automatic Increases will then occur at 12month intervals, subject to any further postponement from future Optional Changes.

If you ask us to do so, we will stop future Automatic Increases, subject to 14 days' written notice. You may request that they recommence at any time, subject to 14 days' notice. The recommencement will not take account of any Automatic Increases that would have been made previously but for their earlier cessation.

## Investment of Contributions

Contributions will be invested in the *Fund(s)* selected for your *Plan*. The investment objectives of the *Fund(s)* are set out in our Key Information Documents. Subject to meeting the conditions for a *Stakeholder* account, we have discretion as to how the assets of each *Fund* are invested. Any income arising from the assets of a *Fund* will be added to the *Fund*.

Each *Fund* is divided into units of equal value. We will increase or reduce the number of units into which a *Fund* is divided at our discretion, in which case we will transfer in to or out of the *Fund* an amount of money so that the value of each unit is unaffected.

We will value each *Fund* each business day based on the closing prices of the assets for that day, or such other time as we may decide. We will calculate the value of the assets in each *Fund* on a fair and reasonable basis and check that the investment limits for each *Fund* are in accordance with the *Stakeholder Regulations*.

We will calculate the value of a unit of each *Fund* at a valuation by dividing the total value of the *Fund* calculated at that day's valuation by the total number of units of the *Fund* existing at that time. We will then set a price for a unit of the *Fund* for the purpose of allocating units to *Plans* and computing the benefits under *Plans* that are linked to the *Fund*. It will be equal to the value of a unit of the *Fund* rounded to the nearest one-tenth of a penny. Unit prices set at a valuation will be effective for unit transactions on that day.

We may open new *Funds* from time to time or close or combine existing *Funds* if we think this is appropriate. Where we close or combine Funds we will redirect future contributions and/or *Fund Switch* existing units, as we decide are appropriate, using the unit prices on the effective date.

## Switching Funds

Subject to any conditions or restrictions we may apply, you may request that we redirect future contributions and/or *Fund Switch*

existing units, using the unit prices effective on the later of the date you select and the day we receive your written instructions.

#### **Allocation of Units to your Plan**

For each contribution received, we will allocate to the *Plan* units of the *Fund(s)* using the unit price or prices effective on the day we receive the payment. The total value of the units we allocate at those prices will be equal to the payment received.

The number of units of a *Fund* allocated in respect of each payment and each *Fund Switch* will be rounded to the nearer 1/1000th of a unit.

If the effective date for any unit cancellations under the *Plan* is the same day as the effective date for any unit allocations the allocations will take place first.

#### **Charges**

There is a maximum annual management charge of 1.5% of the value of the *Fund(s)*. This charge reduces to 1.0% or less, 10 years after the *Start Date*. A proportion of the annual charge is deducted directly from the *Fund(s)* at each valuation, based on the number of days since the last valuation, and is reflected in the unit prices.

In addition to the annual management charge the unit prices are affected by portfolio transaction costs incurred directly or indirectly in the sale or purchase of investments held in the *Fund(s)*.

#### **Annual Statements**

We will prepare and send to you, at least annually, a statement including valuation of your *Plan* and the amount of all regular and single contributions made since the previous statement date.

#### **Withdrawal**

On receipt of your written instructions, you may request that we pay you all or a portion of the *Plan Value*. This will be effective on the later of the day you select and the day we receive your request. We will surrender a part of your *Plan* and withdraw *Funds* from the remainder of your *Plan*, at our discretion. If the *Plan Value* in respect of the part of the *Plan* that is withdrawn is greater than the amount requested, we will invest the difference in the remainder of your *Plan* as a single contribution.

We will cancel a number of units of the *Unit Account* equal in value to the amount payable. If units of more than one *Fund* remain allocated to the *Plan* at the time, we will cancel units of each of those *Funds* equal in value to the proportionate value of the units of each *Fund*. The number of units of a *Fund* cancelled in respect of the partial withdrawal will be rounded to the nearer 1/1000th of a unit.

Before we make any payment, we will require evidence satisfactory to us of the entitlement of the benefit of the person or persons claiming payment. We may also require the return of the Plan Document and any endorsements. All payments are due in the currency of England at our registered office.

Payment of benefit will release us from our obligations under the *Plan*.

#### **Death Benefit**

In the event of your death (the second death where the *Plan* is held on a joint life basis), we will pay 101% of the *Plan Value* effective on the day we receive notice of that event. Payment will be made to your legal personal representatives after we receive evidence satisfactory to us of your death.

Before we make any payment, we will require evidence satisfactory to us of the entitlement of the benefit of the person or persons claiming payment. We may also require the return of the Plan Document and any endorsements. All payments are due in the currency of England at our registered office.

Payment of benefit will release us from our obligations under the *Plan*.

#### **Termination**

We reserve the right to terminate your *Plan* by giving you 30 days' written notice after the 5th anniversary of the *Start Date*, if regular contributions stop or have stopped and the *Plan Value* is less than £1,750.

#### **Disputes**

We take the concerns of our *Planholders* very seriously. If at anytime you do have any comments or wish to make a complaint, please write to the Customer Relations Officer at Forester Life, Foresters House, 2 Cromwell Avenue, Bromley BR2 9BF. In the unlikely event that your complaint cannot be resolved to your satisfaction, you can write to the Financial Ombudsman Service (FOS), Exchange Tower, London, E14 9SR (telephone 0300 123 9123 or email [complaint.info@financial-ombudsman.org.uk](mailto:complaint.info@financial-ombudsman.org.uk)). Referring your complaint to FOS does not prejudice your right to take legal action.

#### **Using your Personal Information**

We are committed to ensuring your privacy and personal information is protected. This notice explains the information we may hold, how we obtain it and for what purposes, who we share it with and why, and the rights you have in respect to your information. This is further explained in more detail in our Privacy Policy.

Personal information is information that identifies you, is about you and is provided through your dealings with us. It includes your name, address, contact details, date of birth and Forester Life *Plan* details. In addition we hold information that we use to manage our relationship with you (contact, complaints and financial information) and information about how you interact with our website.

In certain circumstances we may request and receive sensitive personal information about you.

The information you provide to Forester Life will be used for setting up and administering your Forester Life *Plan*, for communicating with and keeping you informed and for maintaining a record of complaints. In addition it will also be used for research and analysis, for marketing of our products and services and for compliance monitoring and crime prevention.

We share *your* information with *our* service providers, identity verification services such as credit reference agencies, and other parts of the Foresters organisation. We will not disclose any of *your* information to any other body or organisation except to prevent crime or if required by regulations or any law enforcement organisation.

We will retain *your* information for as long as *you* are a Forester Life *Planholder*, and in accordance with *our* data retention guidelines and legal and regulatory obligations.

*Your* rights in relation to the information are set out in *our* Privacy Policy. This is available on *our* website or by request from Customer Services.

The policy provides more detailed information on how to view, correct, withdraw or otherwise change the way we use *your* personal information.

If we have been unable to satisfy *your* concerns regarding any aspect of the processing or handling of *your* information *you* can contact the Information Commissioners Office on telephone helpline: 0303 123 1113, email visit [www.ico.org.uk/global/contact-us/email/](http://www.ico.org.uk/global/contact-us/email/) or by post at Information Commissioners Office, Wycliffe House, Water Lane, Wilmslow, Cheshire SK9 5AF.

## General

This document and the *Schedule* contains all the Terms and Conditions of the *Plan*. We will not be liable for any condition, claim, statement, warranty or representation, whether express or implied, and whether collateral to this agreement or not, which differs from these Terms and Conditions.

No term or condition in this document can be modified or waived (unless this document expressly provides that it can be) except by an endorsement issued by *us* from *our* registered office and signed by one of *our* authorised officials.

We will satisfy ourselves that any person to whom we delegate any of *our* functions or responsibilities under these Terms and Conditions is competent to carry out those functions and responsibilities.

Any requests made in connection with these Terms and Conditions must be made in writing and delivered to *us* at *our* registered office. We will use certain procedures and forms when any change to *your* *Plan* or any payment is to be made. We will only make changes when all the normal procedures have been complied with.

We will retain all the charges and deductions described in this document for *our* own use and benefit. We are authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. We will send any notices or other correspondence to the address that you have given to *us* in *your* application form, or to a new permanent residential address provided *you* have advised us of it in writing. We will update *our* literature from time to time. We will always communicate with *you* using the English language.

The law that applied to *your* *Plan* is English Law.