

# Save for your future in an ISA

## A Stocks and Shares ISA and a Lifetime ISA

### Our ISA

Our ISA is the only ISA on the market that allows you to combine both a Stocks and Shares ISA and/or a Lifetime ISA in one Plan. You need to be over 18 and a UK resident, and for the Lifetime ISA element under age 40, to open one. If eligible you can have one or both.



### Stocks and Shares ISA

A straightforward and affordable way to invest in your future, helping you to reach your savings goals.

- UK resident over age 18
- Save up to £20,000 each tax year
- Access the money at any time
- Transfer your Matured CTF ISA, with the option to add a Lifetime ISA afterwards



### Lifetime ISA

If you are under 40, and looking to buy your first home and/or save for later on in life you can invest in the Lifetime element of our ISA.

- UK resident aged 18 to 39
- Save up to £4,000 each tax year with a 25% Government bonus
- Access the money after age 60 or towards your first home

### Two ISAs in one place

With Foresters you can choose to have a Stocks and Shares ISA and/or a Lifetime ISA, making managing your savings simple.

Whether you want to save for your first home, later on in life, a rainy day or something exciting, our ISA may be perfect for you. You can save up to £20,000 each tax year, of which £4,000 can be saved in the Lifetime ISA.



### Why choose an ISA with Foresters?

- **A choice of professional managed funds** – Making saving affordable and straightforward with investment decisions made on your behalf by the professionals at Schroders.
- **One clear, low capped charge** – There is a 1.5% annual management charge, reducing to 1% after 10 years. Unlike some other providers, we don't charge entry, exit or transfer fees.
- **Affordable investing** - Save from as little as £20, or £10 into each ISA, with the choice of monthly and/or single contributions, providing solutions for all circumstances.

## Things to consider

- If you withdraw money from the Lifetime ISA for any reason other than towards the costs of buying your first home, up to the value of £450,000, or before age 60, then a Government penalty of 25% will be applied to the withdrawal amount and you may get less than you have paid in.
- A Lifetime ISA must be held for at least 12 months before using it towards the purchase of a first home.
- By saving into a Lifetime ISA instead of a workplace pension, you could lose the benefit of employer contributions and the value could affect any entitlement to means tested benefits.
- Tax treatment depends on individual circumstances and may be subject to change.
- As with all stock market investments the value of your ISA can fall as well as rise.

## About Foresters Financial

Forester Life is part of Foresters Financial, an international financial services organisation. We're a mutual organisation with a history of nearly 150 years, looking after more than 3 million members and customers across the UK, Canada and the US.

We believe our savings, investments and protection products are just a starting point. Foresters Financial exists to enrich the lives of its members, their families and the communities where they live.



**Personal Financial Adviser**



**Protected by the FSCS**



**4.7 out of 5 stars**

For further information please speak to your local Forester Life Adviser, visit [foresters.com](https://foresters.com) or call us on 0333 600 0333.

## Have a Child Trust Fund?

At age 18 you can decide to reinvest some/all of the money into an ISA, with the option to add a Lifetime ISA once your ISA is set up. To make your choice visit - [foresters.com/MyPlans](https://foresters.com/MyPlans)

## Turning 40 soon?

As Lifetime ISAs are only available to those aged between 18 and 39, time is running out for you to take the opportunity to open one. Open a Lifetime ISA from as little as £20, you can save until age 50 and the Government will continue to add the 25% bonus. This means if you saved £4,000 each year from 39 to 50 you would gain £11,000 from the Government. You can then access this money anytime after age 60 to spend as you wish.

We also offer a Shariah ISA, visit [foresters.com](https://foresters.com) to find out more.

**Foresters**  
Financial

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