Foresters Financial

ISA to Lifetime ISA Internal Transfer Form

Please return your completed form using one of the options below:

1. Email a photo or scanned copy from the email address registered to your account (the one you use for MyPlans)
2. Upload a photo or scanned copy via MyPlans: Help - Raise a query - select 'Other - Document upload'
3. Post it to FREEPOST Foresters Financial, Foresters House, 2 Cromwell Avenue, Bromley BR2 9BF (no stamp required)

Please note: as part of our verification process, we may need to carry out additional checks.

It is important to check whether moving funds into the Lifetime ISA is suitable for you and that you understand the additional risks involved.

1. Personal Details

Plan Number	
Title and Forename(s)	
Surname	
Date of Birth	D D M M Y Y Y Y
National Insurance number	
Address (permanent residence)	Postcode
Telephone number (in the event of queries)	
Email address	

2. Suitability

Q1. Are you investing towards your first home purchase and/or are you investing for the long-term, to at least age 60?

No ☐ The Government penalty incurred in the event of a Lifetime ISA withdrawal before age 60 if not used towards purchasing a first home could mean that you get back less than you have invested. We therefore cannot proceed further with this application, and therefore this application form should not be submitted.

Yes ☐ Go to Q2.

Q2. Are you happy to accept the additional risks associated with moving some or all of your existing Stocks and Shares ISA to a Lifetime ISA?

No ☐ As you are not comfortable to accept the additional risks your existing Stocks and Shares ISA investment should not be transferred into a Lifetime ISA and therefore this application form should not be submitted.

Yes ☐ Based on the additional information you have provided, you may move some, or all of your existing Stocks and Shares ISA investment into a Lifetime ISA.

Please turn over >

3. Eligibility

If you are opening the Lifetime ISA rather than adding to a Lifetime ISA you already have, you must be under the age of 40. How much you are allowed to invest in ISAs overall in a tax year, and how money can be transferred between types of ISAs, depends on whether the money is from current or previous tax years, or a combination of both.

The following questions are designed to ensure that your Stocks and Shares ISA investment is moved to the Lifetime ISA of your Plan in the most appropriate way and in keeping with the ISA rules. If you already have the Lifetime ISA you need to take any contributions made into consideration as part of your options below.

3a. Previous tax year funds

Q1. Do you have previous tax year funds within your Stocks and Shares ISA?

Yes ☐ By transferring previous tax year funds, the amount will count towards the £4,000 Lifetime ISA contribution limit but not the overall ISA contribution limit for the tax year. You may wish to consider Option A or Option B in Section 4 depending on the value of these funds.

If previous tax year's funds are less than £4,000 and you have current tax year contributions, you may wish to consider Option C. As current tax year contributions need to be transferred in full, this option allows you to combine a transfer of part or all of your previous tax year funds with a transfer of current tax year funds. This total amount cannot exceed £4,000.

No ☐ If you wish to only transfer current tax year funds from your Stocks and Shares ISA complete the section below.

3b. Current tax year funds

Where funds are transferred which contain current year contributions they must be transferred in full. Where that occurs, the current year contributions will count towards the overall ISA contribution limit in the usual way. You must ensure that you do not exceed your overall ISA allowance.

Q2. Are the current tax year funds within your Stocks and Shares ISA £4,000 or less?

Yes ☐ You may wish to consider **Option D in Section 4**.

No ☐ You may wish to consider **Option E in Section 4**.

4. Transfer and/or withdrawal instructions

Please use the options below to advise us of your payment instructions. All transfers relate to your existing Stocks and Shares ISA.

A ☐ I wish to transfer 100% of the fund value of my previous tax year's Stocks and Shares ISA, as the total fund value is £4,000 or less.

B ☐ I wish to transfer £ _____ from the fund value of my previous tax year's Stocks and Shares ISA.

C ☐ I wish to combine a transfer of 100% of the fund value of my current tax year's Stocks and Shares ISA with a part transfer of my previous tax year's Stocks and Shares ISA, so that the total amount transferred into the Lifetime ISA is £ _____ .

D ☐ I wish to transfer 100% of the fund value of my current tax year's Stocks and Shares ISA.

E ☐ I wish to withdraw £ _____ from my current tax year's Stocks and Shares ISA fund value and for this amount to be paid into the Lifetime ISA (I am aware that this payment will count towards my current tax year's ISA allowance).

5. Redirection instruction (only to be completed if you have a current Direct Debit)

Amount of your current Direct Debit £

You are able to split this contribution between the two ISAs. Please confirm the amount you would like to invest into each ISA below.

£ into my Stocks and Shares ISA

£ into my Lifetime ISA

Monthly contributions are a minimum of £20. If you wish to contribute to both ISAs, both ISAs need to be a minimum of £10 each (£20 combined). The maximum overall contribution you are permitted to save into your Lifetime ISA is £4,000 per tax year, and your overall ISA limit is £20,000 per tax year.

5a. Please complete if your ISA has a choice of funds to invest in

Please choose the fund(s) you would like the contribution to be invested in for each ISA. If your contribution is for a Shariah ISA please go to **section 7. You should read the relevant Key Information Document(s) and Brochure before selecting your choice of fund(s).**

	Stocks and Shares ISA	Lifetime ISA
Foresters Stakeholder (Schroders) Managed Fund	%	%
Foresters Stakeholder (Schroders) Sustainable Future Managed Fund	%	%

6. Funds

Please only completed this section if you are making a transfer from a Stakeholder Stocks and Shares ISA. If you are making a transfer from a Shariah Stocks and Shares ISA please go to **section 7**.

Choose which fund(s) you would like the transfer to be made from and where you would like the amount to be invested for the Lifetime ISA.

You should read the relevant Key Information Document(s) and Brochure before selecting your choice of fund(s).

☐ Take the transfer proportionally from the funds

6a. Stocks and Shares ISA (where the transfer will come from)

Foresters Stakeholder (Schroders) Managed Fund	%
Foresters Stakeholder (Schroders) Sustainable Future Managed Fund	%

6b. Lifetime ISA (where the transfer will go to)

Foresters Stakeholder (Schroders) Managed Fund	%
Foresters Stakeholder (Schroders) Sustainable Future Managed Fund	%

7. Using your personal information

We will use the data you provide to administer your Plan. For more information on the data we collect, why we collect it, how we use it for processing purposes and how we store your information, please visit **foresters.com/UKprivacy**

Please turn over >

8. Declaration

It is important that you read the correct declaration section for transferring into the Lifetime ISA.

If you are opening a new Lifetime ISA **please read section 8a and 8b**.

If you have an existing Lifetime ISA **please read section 8b**.

8a. Declaration for opening the Lifetime ISA

I apply to open and to make payments for a Lifetime ISA for the tax year 20 Y Y /20 Y Y and each subsequent year in which I make a payment to the account.

I declare that:

- all cash payments made, and to be made, belong to me;
- I am 18 years of age or over, and under the age of 40;
- I have not subscribed/made payments and will not subscribe/make payments more than the overall subscription limit in total to any combination of permitted ISA types in the same tax year;
- I have not made current year payments, and will not make current year payments, that exceed the Lifetime ISA payment limit;
- I have not made current year payments, or transfers from a Help to Buy ISA, and will not make current year payments, or transfers from a Help to Buy ISA, to another Lifetime ISA in the same tax year that I subscribe to this Lifetime ISA;
- this declaration shall have effect for each year in which I make a payment to the account; and
- I am resident in the United Kingdom for tax purposes or, if not so resident, either perform duties which, by virtue of Section 28 of Income Tax (Earnings & Pensions) Act 2003 (Crown employees serving overseas), are treated as being performed in the United Kingdom, or I am married to, or in a civil partnership with, a person who performs such duties.
  I will inform Forester Life Limited if I cease to be so resident or to perform such duties or be married to, or in a civil partnership with, a person who performs such duties.

I authorise Forester Life Limited:

- to hold my cash subscription, any other proceeds in respect of my ISA investment (including any Lifetime ISA Government bonus) and any other cash;
- to make on my behalf any claims to relief from tax in respect of ISA investments;
- to submit Lifetime ISA bonus claims to HMRC on my behalf;
- to withhold and deduct from a balance in the Lifetime ISA and to pay to HMRC any charges due on withdrawals; and
- to make a record in writing in accordance with Regulation 12B paragraph 9(a) of the Individual Savings Account Regulations where required to do so.

8b. Declaration and Signed Authority

I declare that:

- I have read the ISA Key Information Document(s) and brochure; and
- I am subscribing to the Lifetime ISA for the following reasons:
  - to save towards a first home; and/or
  - to save for later on in life;

I authorise Forester Life Limited:

- to use my personal information for the purpose set out under 'Using your Personal Information' section;
- to withdraw and/or transfer the funds as detailed in section 4; and
- to implement the redirection instruction as detailed in section 5.

I am aware that:

- as with any stock market investment, there is no guarantee that I will get back the money I invest; and
- if I withdraw part or all of a Lifetime ISA before the age of 60 and such withdrawal is not towards the purchase of a first home, then I will incur a Lifetime ISA Government penalty, and such charge will be deducted from any withdrawal proceeds.

I am comfortable with the risks.

I agree to the ISA Terms and Conditions. These may be provided by your Financial Adviser or by contacting Customer Services.

I confirm that I have not been provided with any financial advice from a Forester Life Financial Adviser in respect to the transfer.

I confirm that I have read the Declaration(s) and the information provided by me in making this application is correct to the best of my knowledge and belief.

Signature of applicant

Date

Foresters Financial