

First Investors Life Government Cash Management Fund
Schedule of Investments
As of December 31, 2016



Issuer	Category of Investment	CUSIP	Principal Amount	Maturity Date	Final Maturity Date	Yield	Amortized Cost
Federal Home Loan Bank	U.S. Government Agency Debt	3130A7YH2	\$250,000	1/5/2017	9/5/2017	0.68%	\$250,111.90
Federal Home Loan Bank	U.S. Government Agency Debt	3130A7ZB4	\$800,000	1/27/2017	1/27/2017	0.75%	\$800,018.26
Federal Home Loan Bank	U.S. Government Agency Debt	313385AM8	\$650,000	1/12/2017	1/12/2017	0.39%	\$649,922.51
Federal Home Loan Bank	U.S. Government Agency Debt	313385AS5	\$400,000	1/17/2017	1/17/2017	0.52%	\$399,907.53
Federal Home Loan Bank	U.S. Government Agency Debt	313385BA3	\$400,000	1/25/2017	1/25/2017	0.37%	\$399,901.26
Federal Home Loan Bank	U.S. Government Agency Debt	313385BF2	\$500,000	1/30/2017	1/30/2017	0.51%	\$499,794.53
Federal Home Loan Bank	U.S. Government Agency Debt	313385BH8	\$250,000	2/1/2017	2/1/2017	0.45%	\$249,903.13
Federal Home Loan Bank	U.S. Government Agency Debt	313385BP0	\$500,000	2/7/2017	2/7/2017	0.49%	\$499,750.76
Federal Home Loan Bank	U.S. Government Agency Debt	313385BZ8	\$549,000	2/17/2017	2/17/2017	0.54%	\$548,612.89
Freddie Mac	U.S. Government Agency Debt	313397AC5	\$400,000	1/3/2017	1/3/2017	0.26%	\$399,994.22
Freddie Mac	U.S. Government Agency Debt	313397AU5	\$500,000	1/19/2017	1/19/2017	0.43%	\$499,893.69
Freddie Mac	U.S. Government Agency Debt	313397BF7	\$400,000	1/30/2017	1/30/2017	0.35%	\$399,887.16
Freddie Mac	U.S. Government Agency Debt	313397BF7	\$308,000	1/30/2017	1/30/2017	0.45%	\$307,888.35
Freddie Mac	U.S. Government Agency Debt	313397BH3	\$345,000	2/1/2017	2/1/2017	0.42%	\$344,875.15
Freddie Mac	U.S. Government Agency Debt	313397BP5	\$400,000	2/7/2017	2/7/2017	0.45%	\$399,814.92
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EDJX1	\$250,000	1/17/2017	4/17/2017	0.79%	\$250,134.68
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEEE4	\$250,000	1/8/2017	5/8/2017	0.68%	\$250,115.85
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EF3Z8	\$500,000	1/20/2017	4/20/2017	0.79%	\$500,030.24
U.S. Treasury	U.S. Treasury Debt	912796JE0	\$600,000	3/2/2017	3/2/2017	0.41%	\$599,593.99
U.S. Treasury	U.S. Treasury Debt	912796KH1	\$400,000	2/16/2017	2/16/2017	0.46%	\$399,763.28
U.S. Treasury	U.S. Treasury Debt	912796KL2	\$400,000	9/14/2017	9/14/2017	0.74%	\$397,900.99

WAM (dollar-weighted average maturity)

38.94 Days

WAL (dollar-weighted average life)

56.21 Days

WAM is a weighted average maturity of all of the securities held in the Fund. WAL is a weighted average of the life of the securities held in the Fund. The difference between WAM and WAL for money market funds is that WAM takes into account interest rate resets and WAL does not. Both WAM and WAL take into account a security's demand features.