

First Investors Life Series Cash Management Fund
Schedule of Investments
As of August 31, 2016



Issuer	Category of Investment	CUSIP	Principal Amount	Maturity Date	Final Maturity Date	Yield	Amortized Cost
Apple, Inc.	Non-Financial Company Commercial Paper	03785DJC1	\$400,000	9/12/2016	9/12/2016	0.40%	\$399,951.08
Federal Home Loan Bank	U.S. Government Agency Debt	3130A7ZB4	\$800,000	9/27/2016	1/27/2017	0.51%	\$800,103.56
Federal Home Loan Bank	U.S. Government Agency Debt	313384E39	\$300,000	9/1/2016	9/1/2016	0.39%	\$300,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	313384E88	\$400,000	9/6/2016	9/6/2016	0.39%	\$399,978.31
Federal Home Loan Bank	U.S. Government Agency Debt	313384E96	\$400,000	9/7/2016	9/7/2016	0.39%	\$399,973.98
Federal Home Loan Bank	U.S. Government Agency Debt	313384G29	\$400,000	9/16/2016	9/16/2016	0.36%	\$399,939.97
Federal Home Loan Bank	U.S. Government Agency Debt	313384L23	\$175,000	10/18/2016	10/18/2016	0.55%	\$174,874.15
Federal Home Loan Bank	U.S. Government Agency Debt	313384M30	\$450,000	10/27/2016	10/27/2016	0.31%	\$449,786.49
Federal Home Loan Bank	U.S. Government Agency Debt	313384M71	\$500,000	10/31/2016	10/31/2016	0.31%	\$499,741.60
Federal Home Loan Bank	U.S. Government Agency Debt	313384N39	\$175,000	11/4/2016	11/4/2016	0.55%	\$174,828.63
Federal Home Loan Bank	U.S. Government Agency Debt	313384R35	\$500,000	11/28/2016	11/28/2016	0.40%	\$499,517.00
Freddie Mac	U.S. Government Agency Debt	313396J61	\$500,000	10/6/2016	10/6/2016	0.30%	\$499,854.10
Freddie Mac	U.S. Government Agency Debt	313396J61	\$350,000	10/6/2016	10/6/2016	0.35%	\$349,880.85
Freddie Mac	U.S. Government Agency Debt	313396T37	\$350,000	12/14/2016	12/14/2016	0.37%	\$349,625.73
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EDJA1	\$200,000	9/11/2016	10/11/2016	0.53%	\$199,990.48
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EDT77	\$250,000	9/19/2016	12/19/2016	0.51%	\$249,961.85
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EF3Z8	\$500,000	9/20/2016	4/20/2017	0.57%	\$500,063.96
Fannie Mae	U.S. Government Agency Debt	313588P74	\$350,000	11/16/2016	11/16/2016	0.33%	\$349,756.08
PepsiCo, Inc.	Non-Financial Company Commercial Paper	71344TJ29	\$450,000	9/2/2016	9/2/2016	0.40%	\$449,995.00
Pfizer, Inc.	Non-Financial Company Commercial Paper	71708EJK2	\$500,000	9/19/2016	9/19/2016	0.46%	\$499,884.90
U.S. Treasury	U.S. Treasury Debt	912796HJ1	\$600,000	10/13/2016	10/13/2016	0.22%	\$599,844.95
U.S. Treasury	U.S. Treasury Debt	912796JH3	\$500,000	9/1/2016	9/1/2016	0.24%	\$500,000.00
U.S. Treasury	U.S. Treasury Debt	912796JK6	\$300,000	9/8/2016	9/8/2016	0.26%	\$299,984.80
Valdez Alaska Marine Terminal	Variable Rate Demand Note	919061DV0	\$500,000	9/1/2016	12/1/2033	0.58%	\$500,000.00
WAM (dollar-weighted average maturity)	<u>31.24 Days</u>						
WAL (dollar-weighted average life)	<u>54.69 Days</u>						

WAM is a weighted average maturity of all of the securities held in the Fund. WAL is a weighted average of the life of the securities held in the Fund. The difference between WAM and WAL for money market funds is that WAM takes into account interest rate resets and WAL does not. Both WAM and WAL take into account a security's demand features.