

First Investors Life Government Cash Management Fund
Schedule of Investments
As of November 30, 2017



Issuer	Category of Investment	CUSIP	Principal Amount	Maturity Date	Final Maturity Date	Yield	Amortized Cost
Federal Home Loan Bank	U.S. Government Agency Debt	3130A97E5	\$250,000	2/26/2018	2/26/2018	1.30%	\$250,022.90
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAB64	\$500,000	2/28/2018	2/28/2018	1.26%	\$500,042.16
Federal Home Loan Bank	U.S. Government Agency Debt	3130AB6Z4	\$400,000	1/26/2018	1/26/2018	1.10%	\$399,991.86
Federal Farm Credit Bank	U.S. Government Agency Debt	313313SE9	\$200,000	1/24/2018	1/24/2018	1.20%	\$199,639.78
Federal Farm Credit Bank	U.S. Government Agency Debt	313313TK4	\$400,000	2/22/2018	2/22/2018	1.27%	\$398,832.78
Federal Home Loan Bank	U.S. Government Agency Debt	313385QT6	\$500,000	12/20/2017	12/20/2017	1.06%	\$499,720.72
Federal Home Loan Bank	U.S. Government Agency Debt	313385RJ7	\$250,000	1/4/2018	1/4/2018	1.14%	\$249,731.98
Federal Home Loan Bank	U.S. Government Agency Debt	313385SM9	\$400,000	1/31/2018	1/31/2018	1.24%	\$399,161.19
Federal Home Loan Bank	U.S. Government Agency Debt	313385SW7	\$500,000	2/9/2018	2/9/2018	1.24%	\$498,793.57
Federal Home Loan Bank	U.S. Government Agency Debt	313385TR7	\$225,000	2/28/2018	2/28/2018	1.23%	\$224,315.33
Fannie Mae	U.S. Government Agency Debt	313589PY3	\$700,000	12/1/2017	12/1/2017	0.99%	\$700,000.00
Fannie Mae	U.S. Government Agency Debt	313589QL0	\$192,000	12/13/2017	12/13/2017	1.03%	\$191,933.94
Fannie Mae	U.S. Government Agency Debt	313589RB1	\$500,000	12/28/2017	12/28/2017	1.09%	\$499,591.07
U.S. Treasury	U.S. Treasury Debt	912796LB3	\$300,000	12/7/2017	12/7/2017	0.96%	\$299,952.20
U.S. Treasury	U.S. Treasury Debt	912796LC1	\$400,000	1/4/2018	1/4/2018	1.09%	\$399,589.82
U.S. Treasury	U.S. Treasury Debt	912796LX5	\$250,000	4/26/2018	4/26/2018	1.23%	\$248,752.88
U.S. Treasury	U.S. Treasury Debt	912796MG1	\$500,000	12/14/2017	12/14/2017	1.02%	\$499,815.06
U.S. Treasury	U.S. Treasury Debt	912796MH9	\$400,000	12/21/2017	12/21/2017	0.96%	\$399,786.50
U.S. Treasury	U.S. Treasury Debt	912796ML0	\$450,000	1/11/2018	1/11/2018	1.06%	\$449,456.97
U.S. Treasury	U.S. Treasury Debt	912796NP0	\$350,000	1/25/2018	1/25/2018	1.08%	\$349,421.83
U.S. Treasury	U.S. Treasury Debt	912796NR6	\$450,000	2/8/2018	2/8/2018	1.15%	\$449,011.34
U.S. Treasury	U.S. Treasury Debt	912796NX3	\$400,000	3/22/2018	3/22/2018	1.20%	\$398,524.75
WAM (dollar-weighted average maturity)	<u>52.82 Days</u>						
WAL (dollar-weighted average life)	<u>52.82 Days</u>						

WAM is a weighted average maturity of all of the securities held in the Fund. WAL is a weighted average of the life of the securities held in the Fund. The difference between WAM and WAL for money market funds is that WAM takes into account interest rate resets and WAL does not. Both WAM and WAL take into account a security's demand features.