

**First Investors Life Government Cash Management Fund**  
**Schedule of Investments**  
**As of October 31, 2017**



<b>Issuer</b>	<b>Category of Investment</b>	<b>CUSIP</b>	<b>Principal Amount</b>	<b>Maturity Date</b>	<b>Final Maturity Date</b>	<b>Yield</b>	<b>Amortized Cost</b>
Federal Home Loan Bank	U.S. Government Agency Debt	3130A97E5	\$250,000	11/26/2017	2/26/2018	1.16%	\$250,030.71
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAB64	\$500,000	11/28/2017	2/28/2018	1.11%	\$500,055.87
Federal Home Loan Bank	U.S. Government Agency Debt	3130AB6Z4	\$400,000	1/26/2018	1/26/2018	1.10%	\$399,987.50
Federal Home Loan Bank	U.S. Government Agency Debt	313385NU6	\$500,000	11/3/2017	11/3/2017	1.06%	\$499,970.48
Federal Home Loan Bank	U.S. Government Agency Debt	313385PB6	\$865,000	11/10/2017	11/10/2017	1.05%	\$864,772.51
Federal Home Loan Bank	U.S. Government Agency Debt	313385PH3	\$355,000	11/16/2017	11/16/2017	1.03%	\$354,847.40
Federal Home Loan Bank	U.S. Government Agency Debt	313385PJ9	\$250,000	11/17/2017	11/17/2017	1.03%	\$249,885.37
Federal Home Loan Bank	U.S. Government Agency Debt	313385PR1	\$250,000	11/24/2017	11/24/2017	1.04%	\$249,833.66
Federal Home Loan Bank	U.S. Government Agency Debt	313385QT6	\$500,000	12/20/2017	12/20/2017	1.06%	\$499,280.39
Fannie Mae	U.S. Government Agency Debt	313589NZ2	\$400,000	11/8/2017	11/8/2017	1.02%	\$399,920.48
Fannie Mae	U.S. Government Agency Debt	313589PY3	\$700,000	12/1/2017	12/1/2017	0.99%	\$699,421.85
Fannie Mae	U.S. Government Agency Debt	313589QL0	\$192,000	12/13/2017	12/13/2017	1.03%	\$191,769.00
U.S. Treasury	U.S. Treasury Debt	912796LB3	\$300,000	12/7/2017	12/7/2017	0.96%	\$299,713.40
U.S. Treasury	U.S. Treasury Debt	912796LX5	\$250,000	4/26/2018	4/26/2018	1.23%	\$248,498.17
U.S. Treasury	U.S. Treasury Debt	912796MA4	\$700,000	11/2/2017	11/2/2017	1.06%	\$699,979.32
U.S. Treasury	U.S. Treasury Debt	912796MA4	\$350,000	11/2/2017	11/2/2017	0.94%	\$349,990.85
U.S. Treasury	U.S. Treasury Debt	912796MC0	\$400,000	11/16/2017	11/16/2017	1.01%	\$399,830.77
U.S. Treasury	U.S. Treasury Debt	912796MC0	\$600,000	11/16/2017	11/16/2017	0.95%	\$599,761.82
U.S. Treasury	U.S. Treasury Debt	912796MG1	\$500,000	12/14/2017	12/14/2017	1.02%	\$499,388.81
U.S. Treasury	U.S. Treasury Debt	912796ML0	\$450,000	1/11/2018	1/11/2018	1.06%	\$449,060.47
U.S. Treasury	U.S. Treasury Debt	912796NP0	\$350,000	1/25/2018	1/25/2018	1.08%	\$349,107.27

WAM (dollar-weighted average maturity) 32.69 Days

WAL (dollar-weighted average life) 40.28 Days

WAM is a weighted average maturity of all of the securities held in the Fund. WAL is a weighted average of the life of the securities held in the Fund. The difference between WAM and WAL for money market funds is that WAM takes into account interest rate resets and WAL does not. Both WAM and WAL take into account a security's demand features.