

**First Investors Government Cash Management Fund**  
**Schedule of Investments**  
**As of March 31, 2017**



<b>Issuer</b>	<b>Category of Investment</b>	<b>CUSIP</b>	<b>Principal Amount</b>	<b>Maturity Date</b>	<b>Final Maturity Date</b>	<b>Yield</b>	<b>Amortized Cost</b>
Federal Home Loan Bank	U.S. Government Agency Debt	3130A7YH2	\$3,500,000	4/5/2017	9/5/2017	0.87%	\$3,500,992.87
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAMV7	\$7,000,000	4/17/2017	7/17/2017	0.73%	\$7,000,134.74
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAP69	\$5,000,000	4/20/2017	10/20/2017	0.66%	\$5,000,000.00
Federal Home Loan Bank	U.S. Government Agency Debt	313385DZ6	\$5,000,000	4/6/2017	4/6/2017	0.53%	\$4,999,631.60
Federal Home Loan Bank	U.S. Government Agency Debt	313385ED4	\$7,000,000	4/10/2017	4/10/2017	0.52%	\$6,999,089.30
Federal Home Loan Bank	U.S. Government Agency Debt	313385EF9	\$6,800,000	4/12/2017	4/12/2017	0.53%	\$6,798,897.50
Federal Home Loan Bank	U.S. Government Agency Debt	313385EM4	\$8,000,000	4/18/2017	4/18/2017	0.53%	\$7,997,996.47
Federal Home Loan Bank	U.S. Government Agency Debt	313385FU5	\$6,740,000	5/19/2017	5/19/2017	0.55%	\$6,735,054.54
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EDJX1	\$3,450,000	4/17/2017	4/17/2017	0.99%	\$3,450,280.83
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EF3Z8	\$5,500,000	4/20/2017	4/20/2017	1.03%	\$5,500,058.11
U.S. Treasury	U.S. Treasury Debt	912796JP5	\$4,000,000	4/27/2017	4/27/2017	0.62%	\$3,998,204.91
U.S. Treasury	U.S. Treasury Debt	912796JP5	\$6,000,000	4/27/2017	4/27/2017	0.75%	\$5,996,748.71
U.S. Treasury	U.S. Treasury Debt	912796JT7	\$7,000,000	5/25/2017	5/25/2017	0.58%	\$6,993,863.30
U.S. Treasury	U.S. Treasury Debt	912796JT7	\$6,500,000	5/25/2017	5/25/2017	0.50%	\$6,495,128.35
U.S. Treasury	U.S. Treasury Debt	912796JT7	\$7,000,000	5/25/2017	5/25/2017	0.70%	\$6,992,636.20
U.S. Treasury	U.S. Treasury Debt	912796KB4	\$4,500,000	7/20/2017	7/20/2017	0.76%	\$4,489,546.47
U.S. Treasury	U.S. Treasury Debt	912796KF5	\$7,000,000	8/17/2017	8/17/2017	0.69%	\$6,981,465.43
U.S. Treasury	U.S. Treasury Debt	912796KF5	\$8,000,000	8/17/2017	8/17/2017	0.80%	\$7,975,618.38
U.S. Treasury	U.S. Treasury Debt	912796KT5	\$8,000,000	4/20/2017	4/20/2017	0.55%	\$7,997,697.85
U.S. Treasury	U.S. Treasury Debt	912796KU2	\$8,500,000	5/4/2017	5/4/2017	0.53%	\$8,495,853.47
U.S. Treasury	U.S. Treasury Debt	912796KY4	\$3,000,000	5/11/2017	5/11/2017	0.52%	\$2,998,281.54
U.S. Treasury	U.S. Treasury Debt	912796LD9	\$4,000,000	6/8/2017	6/8/2017	0.53%	\$3,996,010.23
U.S. Treasury	U.S. Treasury Debt	912796LK3	\$3,000,000	7/13/2017	7/13/2017	0.75%	\$2,993,569.07
<b>WAM (dollar-weighted average maturity)</b>	<b><u>45.42 Days</u></b>						
<b>WAL (dollar-weighted average life)</b>	<b><u>60.73 Days</u></b>						

WAM is a weighted average maturity of all of the securities held in the Fund. WAL is a weighted average of the life of the securities held in the Fund. The difference between WAM and WAL for money market funds is that WAM takes into account interest rate resets and WAL does not. Both WAM and WAL take into account a security's demand features.