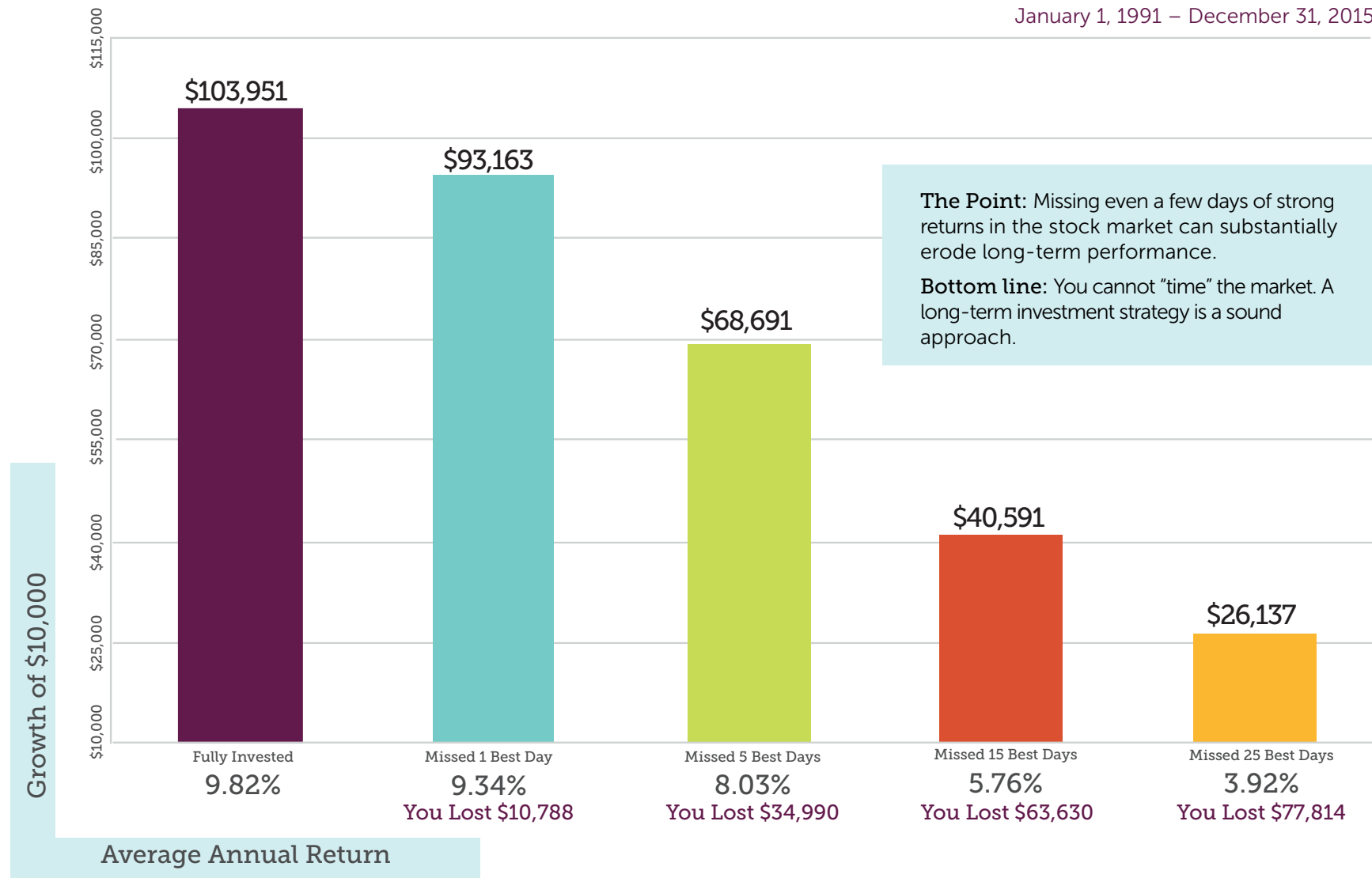


# Missing the best days in the market

## Performance of the S&P 500 Index

January 1, 1991 – December 31, 2015



Source: Foresters Financial proprietary research for the period January 1, 1991 through December 31, 2015. Based on total returns of Standard & Poor's Composite Index of 500 stocks, which is an unmanaged index generally considered to be representative of the U.S. stock market. Investors cannot invest directly in an index. Past performance is no guarantee of future results.

This is a hypothetical example used for illustrative purposes only. The return figures are based on a hypothetical \$10,000 investment in the S&P 500 Index. The lump sum investment in common stocks would have reflected the same stocks/weightings as represented in the S&P 500 Index. The example does not represent or project the actual performance of any security or other investment product. The hypothetical figures do not reflect the impact of any commissions, fees or taxes applicable to an actual investment.

The S&P 500 Index is an unmanaged market capitalization weighted index of 500 widely-held U.S. stocks recognized by investors to be representative of the stock market in general. It is provided to represent the investment environment existing for the time period shown. The returns shown do not reflect the actual cost of investing in the instruments that comprise it. You cannot invest directly in an index. There is a risk of loss when you invest in securities. Past performance does not guarantee future results.

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