

Single Premium

Variable  
Life Insurance



One premium,  
many benefits

Foresters   
Financial

# Unlock the benefits of SPVL coverage

Are you interested in leveraging your savings into an enhanced financial legacy for your heirs?

Would you like to direct how your cash value is invested, with the potential to provide a supplement to your retirement income?

Foresters Life Insurance and Annuity Company is pleased to offer Single Premium Variable Life (SPVL), a variable life insurance policy that requires you to make only a single initial premium payment for the life of the policy. SPVL can provide you with many benefits, including:

## Permanent insurance protection.

SPVL offers you lifetime insurance protection. Depending on your age, gender and underwriting class, the policy's initial face amount can be significantly higher than the initial premium. SPVL's death benefit has two components:

**Guaranteed<sup>1</sup> Death Benefit.** Your death benefit will never be less than the total premiums you pay, regardless of how the markets perform.

**Variable Death Benefit.** Any investment gains will increase the policy's cash value and also increase your variable death benefit. Any investment losses will decrease the variable death benefit, but the amount will never be less than the Guaranteed<sup>1</sup> Death Benefit.



Natalie is single and in her early 60s. She has set aside money so she can leave an inheritance to each of her nieces in her will.

**SPVL Solution:** Natalie can potentially leave her nieces even more money if she uses their planned bequests to purchase a SPVL policy. While the death benefit will never be less than the premium she pays, it has the potential to be much more.\*

<sup>1</sup> All guarantees are based on the financial strength and claims-paying ability of Foresters Life Insurance and Annuity Company.

# Single Premium Variable Life Insurance



Tom, a graduate of Abby University, is in his mid-50s. As a trustee of his alma mater, Tom wants to leave the university money in his will.

**SPVL Solution:** To increase the size of his gift, Tom should explore using some or all of it to purchase a SPVL policy with the university as the policy's beneficiary.\*

## Premium investment options

You can allocate your premium among a variety of professionally managed investment subaccounts as well as a fixed account.

- Each of the subaccounts has its own investment objectives and risks and invests in a portfolio of stocks and/or bonds. These subaccounts allow you to diversify how you invest your cash value. If your circumstances change, you can transfer the cash value among the subaccounts, subject to certain limitations, without any income tax consequences.

The first four transfers between the subaccounts and to and from the Fixed Account are currently free. The fifth and sixth transfers will incur a charge of \$10. There is a maximum of six transfers per policy year. Transfers may be subject to additional limitations; see the prospectus for details.

- You can allocate up to 50 percent of your premiums to the fixed account. Transfers to and from that account are limited.

The death benefit and cash value of your policy will fluctuate with the performance of the subaccounts you have selected and the interest rate paid on the fixed account.

You assume all the investment risk on the money you allocate to the subaccounts. However, your minimum death benefit will never be less than the amount of the premiums you have paid, adjusted for any loans or surrenders you may have taken.

## Benefits only life insurance can provide

**Tax-deferred growth.** You pay no income tax on the growth of your cash value, unless you surrender all or a portion of your policy.

**Tax-advantaged wealth transfer.** Your single premium payment purchases a life insurance benefit which is paid to your beneficiaries generally free of income taxes.

**A source of retirement income.** You can convert your SPVL policy's cash value into a guaranteed<sup>1</sup> monthly income for the rest of your life. Your SPVL policy contains a choice of monthly income options for your retirement years.

As with any variable life insurance policy, you must be willing and capable of assuming the investment risk with the premiums that have been allocated to the investment subaccounts.

**Your Representative can help you decide if SPVL is right for you.** For more complete information, including charges and expenses, ask your Representative to provide you with a copy of the Single Premium Variable Life prospectus and a personalized illustration.

\* The hypothetical example is not intended to represent any specific situation or individual.

SPVL is a special category of life insurance policy called a Modified Endowment Contract, or MEC. MECs retain the tax deferred accumulation and income tax-free payment of death benefits of all life insurance policies. However, MECs have some restrictions. Under current law, money taken from a MEC in the form of a policy loan, surrender or assignment is subject to current income tax and possibly penalties if taken before age 59½.

**Surrenders.** You may access the cash value of your policy by surrendering either all or part of your policy. You can surrender your policy for the total surrender value at any time after your policy has been issued. A surrender is a taxable event. As a general rule, the policy owner is responsible for paying ordinary income taxes on the difference between the surrender value and the premiums paid. Since this policy is classified as a MEC, any surrender before age 59½ will also be subject to a 10 percent penalty on the gain. A partial surrender will reduce the Accumulation Value by the amount of the surrender and will reduce the Total Death Benefit and Guaranteed Death Benefit proportionately. Surrenders may be subject to a surrender charge for up to nine years from the date of the premium payment. Surrender charges depend on the policyowner's age and the length of time since the premium payment was made.

**Loans.** You may take a policy loan up to 75 percent of the surrender value in the first three years and 90 percent of the surrender value thereafter. Policy loans are charged interest at an annual rate of six percent. An amount equal to the amount you borrow is maintained separately from your cash value and continues to earn four percent interest, resulting in a net cost to you of only two percent. For tax purposes, loans are considered distributions from the policy and are subject to ordinary income tax. If the loan is made before age 59½, a 10 percent penalty may apply to the gain. A policy loan may cause additional taxation if it causes the policy to lapse. This could occur if market conditions caused the cash value of the policy to fall below the outstanding loan amount. An outstanding policy loan will be subtracted from the Total Death Benefit in the event of the death of the insured and will be subtracted from the Total Surrender Value in the event the policy is surrendered.

*Annuity contracts and insurance policies contain certain exclusions, limitations and other terms for keeping them in force. For complete costs and details, see your Financial Services Representative. Annuity contract and life insurance policy guarantees apply only to certain insurance features and are subject to the claims-paying ability and financial strength of Foresters Life Insurance and Annuity Company.*

*Neither Foresters Life Insurance and Annuity Company nor its affiliates provide legal, tax or estate planning services. Should you require such services, you should consult a legal, tax or estate planning professional.*

SPVL life insurance policies are offered by prospectus only. For more information about SPVL life insurance policies from Foresters Life Insurance and Annuity Company, you may obtain a free prospectus by contacting your Representative or calling 800 832 7783. The prospectus contains information about a policy's features, risks, charges and expenses, and the investment objective and risks of the underlying investment subaccounts as well as other information about the variable life policy. Consider this information, and read the prospectus carefully before you invest or send money. *Policy availability and features may vary by state. The purchase of a variable life insurance policy is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency.*

SPVL is approved in these states with the form number listed below:

SPVL-1 (AL)	SPVL-1 (KY)	SPVL-1 (OH)
SPVL-1 (AR)	SPVL-1 (LA)	SPVL-1 (OK)
SPVL-1 (AZ)	SPVL-1 (08/07)(ME)	SPVL-1 (08/07)(OR)
SPVL-1 (CO)	SPVL-1 (MI)	SPVL-1 (RI)
SPVL-1 (CT)	SPVL-1 (MN)	SPVL-1 (SC)
SPVL-1 (08/07)(DE)	SPVL-1 (08/07)(MS)	SPVL-1 (TN)
SPVL-1 (DC)	SPVL-1 (MO)	SPVL-1 (TX)
SPVL-1 (FL)	SPVL-1 (NE)	SPVL-1 (UT)
SPVL-1 (GA)	SPVL-1 (NH)	SPVL-1 (VA)
SPVL-1 (08/07)(ID)	SPVL-1 (NJ)	SPVL-1 (WA)
SPVL-1 (IL)	SPVL-1 (NY)	SPVL-1 (WV)
SPVL-1 (IN)	SPVL-1 (NM)	SPVL-1 (WI)
SPVL-1 (08/07)(IA)	SPVL-1 (NC)	SPVL-1 (WY)
SPVL-1 (KS)	SPVL-1 (08/07)(ND)	

In addition, California, Massachusetts, Pennsylvania and Vermont are approved as SPVL-1.

The SPVL insurance policies are issued by:

## Foresters Life Insurance and Annuity Company

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