

ISP Choice

Variable
Life Insurance



Your policy, your choice

Foresters 
Financial

Is ISP Choice right for you?

ISP Choice is a specialized life insurance policy that is all about choice.

Do you need life insurance protection?

Do you need a permanent insurance policy that will satisfy your long-term financial goals?

Do you have the ability and intent to make all of the necessary premium payments?

Are you willing and capable of bearing investment risk, while directing how your cash value is invested?

ISP Choice is not for everyone. If you seek a pure investment opportunity, then ISP Choice is not for you. There are fees and charges associated with life insurance that a nonlife insurance investment would not have. You should read this brochure in conjunction with the current ISP Choice prospectus. The prospectus contains a detailed description of the policy fees and charges associated with the policy and a description of the investment subaccounts. We urge you to read and discuss the prospectus with your Representative.

ISP Choice is a Variable Life Insurance policy that offers a choice of premium-paying periods and permits you to design a life insurance policy that works best for you. Your Representative can help you select the option that fits your individual circumstances.

Permanent insurance protection¹

ISP Choice has a variety of Variable Life Premium Payment periods:

ISP Choice-20. This policy gives you all the benefits of a permanent life insurance policy and will be paid up after 20 years. If you need life insurance coverage but want to keep your insurance premiums affordable, take a look at ISP Choice-20. After 20 years of premium payments, your policy will be "paid up." That means your life insurance coverage remains in effect with no further premiums due.

However, your cash value may continue to grow for as long as you keep the policy in force.

ISP Choice-65. If you want to concentrate on retirement, this policy option may be for you. You can coordinate your premium payment period with your 65th birthday and retire with a fully paid-up, permanent life insurance policy without any further premium payment obligation.

ISP Choice-Whole Life (WL). If you are interested in obtaining the most life insurance coverage possible or are looking to limit the cost of your coverage, ISP Choice-WL may be best for you. ISP Choice-WL has all the benefits you would expect from a permanent life insurance policy.



Karen was only 28 when she was accidentally struck by a van and suffered numerous internal injuries. Karen died a short time later due to her injuries, leaving behind her husband Steve, and two young children. The family struggled without Karen, but it was the proceeds of her whole life insurance policy that allowed Steve to pay off existing debts, keep their kids in private school and remain comfortably in the family's home.*

¹ All guarantees are subject to the financial strength and claims-paying ability of Foresters Life Insurance and Annuity Company which makes no guarantees with respect to the investment return or principal value of the underlying subaccounts.

ISP Choice Variable Life Insurance



Jack was just 39 when he died suddenly of an undiagnosed heart condition. Thankfully for his wife Lisa, and two young children, ages 3 and 6, Jack had purchased life insurance several

years before. The insurance proceeds helped provide Lisa with the financial cushion she needed as she transitioned to her new role as a single mom.*

ISP Choice features:

Permanent life insurance protection

Tax-deferred cash value growth

Guaranteed¹ premium-paying periods

Income tax-free death benefits to your beneficiary(ies)

Allocation options for your cash value to professionally managed investment subaccounts and a fixed account

Allocating your premiums

With ISP Choice, your life insurance policy can build cash value with:

Professionally managed subaccounts. Each subaccount invests in a portfolio of stocks and/or bonds. This allows you to diversify your cash value among different asset classes and investment styles. Our professional portfolio managers closely monitor the investments in each ISP Choice subaccount.

Fixed account. The policy also offers a fixed account with a guaranteed¹ annual interest rate. Foresters Life Insurance and Annuity Company may pay excess interest on the fixed account. Speak with your Representative for the current rate on the fixed account. Allocations to the fixed account are limited to 50 percent of each year's net premium.

The cash value and variable insurance amount of your ISP Choice policy will vary with the performance of the subaccounts you have selected and the interest rate paid on any fixed account allocation. You bear the investment risk with respect to your subaccount allocations. There is no guaranteed cash value and your cash value under some circumstances could decline to zero.

Tax advantages

ISP Choice provides you with important tax advantages afforded all variable whole life insurance policies, such as

Income tax-free death benefits to your beneficiary(ies)

Tax-deferred cash value growth within the investment subaccounts and/or the fixed account

Tax-free transfers between investment subaccounts and/or fixed account through Transfers of Cash Value, the Automated Subaccount Reallocation Option, or the Systematic Transfers Option.

Benefits of ISP Choice:

Fixed premium. Your premium will not change. You know what your insurance premium will be each and every year.

Fixed premium payment period. This means you will always know exactly how many premium-paying years are left to pay up the policy.

Guaranteed¹ insurance amount. This assures you that as long as the policy is in force when the insured dies, your beneficiary(ies) will receive the full benefit purchased (subject to any outstanding policy loans).

Variable insurance amount. This gives you the opportunity to increase the death benefit for your beneficiary(ies), based on the performance of the selected investment subaccounts and the fixed account's interest rate. The variable death benefit may increase or decrease, and you bear the investment risk.

Cash value. You will have the opportunity to accumulate cash value and direct the allocation and investment of your premiums in a selection of diversified subaccounts and/or the fixed account.

*The hypothetical example is not intended to represent any specific situation or individual.

Access to your cash value

If circumstances arise where you need some extra cash, ISP Choice provides you with the ability to borrow against the cash value of your policy in the form of a Policy Loan. Policy Loans can be a viable alternative to other forms of borrowing. With an ISP Choice policy, you may borrow up to 75 percent of your cash value in the first three policy years and up to 90 percent of the cash value thereafter. But remember, any outstanding policy loan plus interest will be subtracted from any death benefit payable.

To make the best use of an ISP Choice policy, you should have a long-term time horizon for paying premiums and accumulating cash value. We do not recommend that you purchase a policy if you expect to need access to the Cash Value within the premium-paying period (or perhaps longer). However, if you find yourself in need of some cash, ISP Choice can provide you with the funds you need.

Insurability depends on answers to questions in the application and on the outcome of the underwriting review based on our underwriting requirements and guidelines.

Annuity contracts and insurance policies contain certain exclusions, limitations and other terms for keeping them in force. For complete costs and details, see your Financial Services Representative. Annuity contract and life insurance policy guarantees apply only to certain insurance features and are subject to the claims-paying ability and financial strength of Foresters Life Insurance and Annuity Company.

For more information about Foresters Life Insurance and Annuity Company's products you can contact your Representative, write to us at the address at right, call 800 832 7783 or visit our website at forestersfinancial.com. Variable life insurance policies, such as ISP Choice, are offered by prospectus only. The prospectus contains important information about the life insurance policy including the features, risks, charges and expenses associated with the policy. In addition, the prospectus has information about the available subaccounts and the investment objectives and risks of the underlying subaccounts. You should read this information carefully before purchasing a policy. The subaccounts' underlying funds are not bank deposits and they are not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency.

Neither Foresters Life Insurance and Annuity Company nor its affiliates provide legal, tax or estate planning services. Should you require such services, you should consult a legal, tax or estate planning professional.

ISP Choice is approved in the states with the form number listed below:

VL-2 (10-06)(AL)	VL-2 (10-06)(MO)
VL-2 (10-06)(AR)	VL-2 (10-06)(NE)
VL-2 (10-06)(AZ)	VL-2 (10-06)(NV)
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The ISP Choice Policy is issued by:

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