

# First Investors Funds

# First Investors Total Return Fund

03/31/2018

Class A FITRX Advisor Class FITUX

## Fund Facts

Inception	
Class A	04/24/1990
Advisor Class	04/01/2013

## Asset Class

Allocation: 50 to 70% Equity

## Benchmark

S&P 500 Index  
BofA ML Corp, Gov't & Mort Index

## Characteristics

Number of Holdings	427
Portfolio Turnover (%)	6.6%
AUM (\$M)	894.0

## Investment Adviser

Foresters Investment Management Company, Inc. is the Fund's investment adviser.

## Portfolio Managers

Rajeev Sharma  
Sean Reidy

## Risk Measure 3 Year\*

Standard Deviation	6.71
Alpha**	-3.27
Beta**	0.62
R-Squared**	90.04
Sharpe Ratio	0.46

\* Calculations measured against Class A shares

\*\* Measured against the Fund's primary prospectus benchmark (S&P 500 Index)

## Investment Objective and Strategy

The Fund seeks high, long-term total investment return consistent with moderate investment risk. The Fund allocates its assets among stocks, bonds and money market investments. While the percentage of assets allocated to each asset class is flexible rather than fixed, the Fund normally invests at least 50% of its net assets in stocks and at least 35% in bonds, cash and money market investments. The percentages may change due to, among other things, market fluctuations or reallocation decisions by the Fund's portfolio managers. The Fund's investments in stocks are normally diversified among common stocks of companies that offer the potential for capital growth, current income or both. The Fund's investments in bonds are normally diversified among different types of bonds and other debt securities.

## Top Ten Fixed Income Holdings (%)

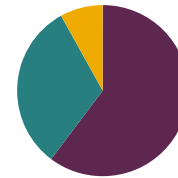
Fannie Mae, 4.000%, 2040-2047	1.7%	U.S. Treasury Notes, 1.375%, 04/30/2020	0.6%
Fannie Mae, 3.500%, 2028-2048	1.3%	U.S. Treasury Bonds, 3.125%, 08/15/2044	0.6%
Morgan Stanley, 5.500%, 07/28/2021	0.7%	Fannie Mae, 3.000%, 2027-2031	0.6%
Bank of America Corp., 4.100%, 07/24/2023	0.7%	Wells Fargo & Co., 3.450%, 02/13/2023	0.6%
U.S. Treasury Notes, 2.375%, 05/15/2027	0.7%	Coming, Inc., 7.250%, 08/15/2036	0.6%

## Top Ten Equity Holdings (%)

Microsoft Corp.	1.9%	Johnson & Johnson	1.1%
Apple, Inc.	1.7%	Philip Morris International, Inc.	1.1%
JPMorgan Chase & Co.	1.5%	Home Depot, Inc.	1.0%
Thermo Fisher Scientific, Inc.	1.3%	AbbVie, Inc.	1.0%
Cisco Systems, Inc.	1.3%	Intel Corp.	1.0%

## Asset Allocation (%)

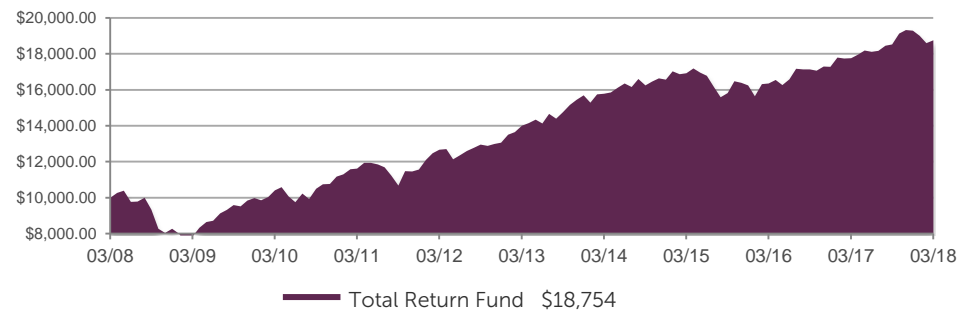
Equities	59.7%
Fixed Income	35.7%
Cash Equivalents	3.8%



■ Equities  
■ Fixed Income  
■ Cash Equivalents

This information is for illustrative purposes only and includes only invested cash; therefore, the sum of all sectors as a percentage of net assets may not equal 100%.

## Growth of \$10,000 Investment



The Growth of \$10,000 Investment graph shows cumulative return of an initial investment of \$10,000 from 3/31/2008 to 3/31/2018. Figures include reinvestment of capital gains and dividends, but do not reflect the effect of any sales charges or redemption fees, which would lower these figures. The illustration is not intended to imply any future performance of the Fund. Past performance is no guarantee of future results.

## Annual Performance before sales charge (%) (all distributions reinvested)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	YTD 2018
A Shares	-21.06	20.61	11.96	3.57	12.91	20.15	5.60	-1.96	6.32	11.65	-2.75
S&P 500 Index	-37.00	26.46	15.06	2.11	16.00	32.39	13.69	1.38	11.96	21.83	-0.76
BofA ML US Corp, Gov't & Mort Index	6.20	5.24	6.43	7.89	4.42	-2.34	6.37	0.58	2.61	3.63	-1.47

800 524 2803  
foresters.com

Not to be used after 07/15/2018

# First Investors Total Return Fund

## Historical Return (%)

	Cumulative Year To Date	Average Annualized Total Return				
		1 Year	3 Year	5 Year	10 Year	Since* Inception
<b>As of 03/31/2018</b>						
<b>Total Return</b> (Without Sales Charge)						
Class A	-2.75	5.62	3.48	6.03	6.49	
Advisor Class	-2.72	5.95	3.85	-	-	6.45
<b>SEC Standardized Return</b> (With Sales Charge)						
Class A	-	-0.44	1.45	4.77	5.86	
Advisor Class	-	5.95	3.85	-	-	6.45
<b>S&amp;P</b>	-0.76	13.99	10.78	13.31	9.49	13.31
<b>BofA ML</b>	-1.47	1.22	1.20	1.85	3.65	1.85

The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Performance of share classes will differ because each class is sold pursuant to different sales arrangements and bears different expenses. For performance data current to the most recent month-end call 800 524 2803 or visit [foresters.com](http://foresters.com). Returns may reflect waivers or reimbursements of certain expenses. Absent these waivers or reimbursements, returns may be lower.

\*The Since Inception average annual total returns shown for the Advisor Class Shares and the benchmark are for the period since the commencement of those classes on 04/01/2013.

## Fee Structure

Shareholder fees (fees paid directly from your investment)		
	Class A	Advisor Class
Maximum sales charge (load) imposed on purchases (as a percentage of offering price)	5.75% <sup>1</sup>	None
Maximum deferred sales charge (load) (as a percentage of the lower of purchase price or redemption price)	1.00% <sup>2</sup>	None

Annual Fund Operating Expenses (expenses that you pay each year as a percentage of the value of your investment)		
	Class A	Advisor Class
Management Fees	0.69%	0.69%
Distribution and Service (12b-1) Fees	0.30%	None
Other Expenses	0.20%	0.11%
Total Annual Fund Operating Expenses	1.19%	0.80%

<sup>1</sup> Due to rounding of numbers in calculating a sales charge, you may pay more or less than what is shown above.

<sup>2</sup> A CDSC of 1.00% will be assessed on certain redemptions of Class A shares that are purchased without a sales charge.

## Important Information

This information should be preceded or accompanied by a current prospectus or summary prospectus which may be obtained by downloading it from our website, contacting your Representative, or calling 800 524 2803. You should consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. The prospectus and summary prospectus contain this and other information about the Fund, and should be read carefully before you invest or send money. An investment in a Fund is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency.

Investing in a mutual fund involves risk. You can lose money by investing in the Fund. There is no guarantee of your investment results. There is no guarantee that the Fund will meet its stated investment objective. The principal risks of investing in the Fund are: *Allocation Risk. Credit Risk. Derivatives Risk. Interest Rate Risk. Market Risk. Mid-Size and Small-Size Company Risk. Prepayment and Extension Risk. Security Selection Risk.*

## Glossary of Terms

Moderate-allocation portfolios seek to provide both capital appreciation and income by investing in three major areas: stocks, bonds, and cash. These portfolios tend to hold larger positions in stocks than conservative-allocation portfolios. These portfolios typically have 50% to 70% of assets in equities and the remainder in fixed income and cash. The S&P 500 Index is an unmanaged capitalization-weighted index of 500 stocks designed to measure the performance of the broad domestic economy through changes in the aggregate market value of such stocks, which represent all major industries. The Bank of America Merrill Lynch U.S. Corporate, Government & Mortgage Index tracks the performance of U.S. dollar-denominated investment grade debt publicly issued in the U.S. domestic market, including U.S. Treasury quasi-government, corporate and residential mortgage pass-through securities. Indexes are unmanaged and do not reflect the performance of any particular security. Alpha is a measure of performance on a risk-adjusted basis. Beta measures market volatility; a benchmark generally has a beta of 1.0; an investment with a beta under 1.0 is considered less volatile. R-Squared measures the percentage of a fund or security's movements that can be explained by movements in a benchmark index. Standard Deviation is a statistical measure of the historical volatility of a mutual fund or portfolio; the higher the number the greater the risk. Sharpe Ratio measures reward vs. risk; a higher number is more favorable. Portfolio Turnover is reflective of quarter end.

*Foresters Financial™ and Foresters™ are trade names and trademarks of The Independent Order of Foresters (a fraternal benefit society, 789 Don Mills Road, Toronto, Canada M3C 1T9) and its subsidiaries, including Foresters Financial Services, Inc. Foresters Financial Services, Inc. is a subsidiary of Foresters Financial Holding Company, Inc. All securities products are offered through Foresters Financial Services, Inc.*

Foresters Financial Services, Inc.

40 Wall Street  
New York, NY 10005  
800 524 2803  
[foresters.com](http://foresters.com)

Foresters  
Financial