

# First Investors Funds

# First Investors Opportunity Fund

09/30/2017

Class A FIUSX Advisor Class FIVUX

## Fund Facts

Inception	
Class A	08/24/1992
Advisor Class	04/01/2013

## Asset Class

Mid-Cap Blend

## Benchmark

S&P Mid-Cap 400 Index

## Characteristics

Number of Holdings	140
Portfolio Turnover (%)	21.9%
AUM (\$M)	1,097.5

## Investment Adviser

Foresters Investment Management Company, Inc. is the Fund's investment adviser.

## Portfolio Manager

Steven S. Hill  
Edwin D. Miska

## Risk Measure 3 Year\*

Standard Deviation	11.26
Alpha**	-2.95
Beta**	0.96
R-Squared**	88.69
Sharpe Ratio	0.67

\* Calculations measured against Class A shares

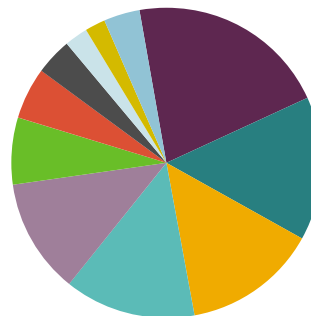
\*\* Measured against the Fund's benchmark

## Investment Objective and Strategy

The Fund seeks long-term capital growth. The Fund invests primarily in mid- and small-size companies that the Fund's investment adviser Foresters Investment Management Company, Inc. believes offer strong growth opportunities. The Fund may continue to hold stocks of mid- and small-size companies that grow into large companies and may also invest opportunistically in stocks of larger companies.

## Sector Allocation (%)

- Consumer Discretionary 20.9%
- Financials 14.9%
- Information Technology 14.0%
- Industrials 13.6%
- Health Care 11.9%
- Materials 7.0%
- Consumer Staples 5.4%
- Real Estate 3.8%
- Energy 2.4%
- Utilities 2.1%
- Cash Equivalents 3.8%

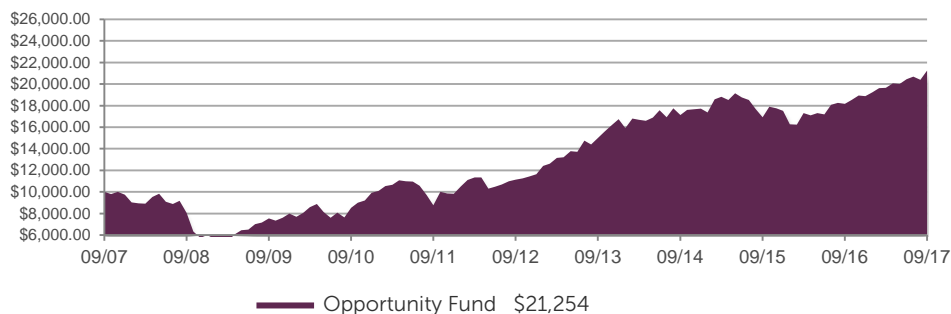


This information is for illustrative purposes only and includes only invested cash; therefore, the sum of all sectors as a percentage of net assets may not equal 100%.

## Top Ten Equity Holdings (%)

Centene Corp.	2.0%	First Republic Bank	1.4%
Thermo Fisher Scientific, Inc.	1.8%	A.O. Smith Corp.	1.4%
Citizens Financial Group, Inc.	1.7%	Summit Materials, Inc.	1.4%
Western Digital Corp.	1.5%	Discover Financial Services	1.4%
ServiceMaster Holdings, Inc.	1.5%	Masco Corp.	1.3%

## Growth of \$10,000 Investment



The Growth of \$10,000 Investment graph shows cumulative return of an initial investment of \$10,000 from 9/30/2007 to 9/30/2017. Figures include reinvestment of capital gains and dividends, but do not reflect the effect of any sales charges or redemption fees, which would lower these figures. The illustration is not intended to imply any future performance of the Fund. Past performance is no guarantee of future results.

## Annual Performance before sales charge (%) (all distributions reinvested)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	YTD 2017
A Shares	4.94	-38.30	32.99	24.01	-1.01	18.68	43.83	5.71	-1.18	7.87	12.56
S&P Mid-Cap 400 Index	7.98	-36.23	37.38	26.64	-1.73	17.88	33.50	9.77	-2.18	20.74	9.40

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Not to be used after 01/15/2018

# First Investors Opportunity Fund

## Historical Return (%)

	Cumulative Year To Date	Average Annualized Total Return				
		1 Year	3 Year	5 Year	10 Year	Since* Inception
As of 09/30/2017						
<b>Total Return</b> (Without Sales Charge)						
Class A	12.56	16.99	7.48	13.78	7.83	
Advisor Class	12.80	17.37	7.81	-	-	11.80
<b>SEC Standardized Return</b> (With Sales Charge)						
Class A	-	10.27	5.38	12.44	7.19	
Advisor Class	-	17.37	7.81	-	-	11.80
<b>Benchmark</b>	9.40	17.52	11.18	14.43	9.00	12.05

The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Performance of share classes will differ because each class is sold pursuant to different sales arrangements and bears different expenses. For performance data current to the most recent month-end call 800 524 2803 or visit [forestersfinancial.com](http://forestersfinancial.com). Returns may reflect waivers or reimbursements of certain expenses. Absent these waivers or reimbursements, returns may be lower.

\*The Since Inception average annual total returns shown for the Advisor Class Shares and the benchmark are for the period since the commencement of those classes on 04/01/2013.

## Fee Structure

Shareholder fees (fees paid directly from your investment)		
	Class A	Advisor Class
Maximum sales charge (load) imposed on purchases (as a percentage of offering price)	5.75% <sup>1</sup>	None
Maximum deferred sales charge (load) (as a percentage of the lower of purchase price or redemption price)	1.00% <sup>2</sup>	None

Annual Fund Operating Expenses (expenses that you pay each year as a percentage of the value of your investment)		
	Class A	Advisor Class
Management Fees	0.71%	0.71%
Distribution and Service (12b-1) Fees	0.30%	None
Other Expenses	0.21%	0.22%
Acquired Fund Fees & Expenses	0.01%	0.01%
<b>Total Annual Fund Operating Expenses</b>	<b>1.23%</b>	<b>0.94%</b>

<sup>1</sup> Due to rounding of numbers in calculating a sales charge, you may pay more or less than what is shown above.

<sup>2</sup> A CDSC of 1.00% will be assessed on certain redemptions of Class A shares that are purchased without a sales charge.

## Important Information

This information should be preceded or accompanied by a current prospectus or summary prospectus which may be obtained by downloading it from our website, contacting your Representative, or calling 800 524 2803. You should consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. The prospectus and summary prospectus contain this and other information about the Fund, and should be read carefully before you invest or send money. An investment in a Fund is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency.

Investing in a mutual fund involves risk. You can lose money by investing in the Fund. There is no guarantee of your investment results. There is no guarantee that the Fund will meet its stated investment objective. The principal risks of investing in the Fund are: *Market Risk. Mid-Size and Small-Size Company Risk. Security Selection Risk.*

## Glossary of Terms

The typical mid-cap blend portfolio invests in U.S. stocks of various sizes and styles, giving it a middle-of-the-road profile. Most shy away from high-priced growth stocks but aren't so price-conscious that they land in value territory. The U.S. mid-cap range for market capitalization typically falls between \$1 billion and \$8 billion and represents 20% of the total capitalization of the U.S. equity market. The blend style is assigned to portfolios where neither growth nor value characteristics predominate. The S&P Mid-Cap 400 Index is an unmanaged capitalization-weighted index of 400 stocks designed to measure the performance of the mid-range sector of the U.S. stock market. Indexes are unmanaged and do not reflect the performance of any particular security. Alpha is a measure of performance on a risk-adjusted basis. Beta measures market volatility; a benchmark generally has a beta of 1.0; an investment with a beta under 1.0 is considered less volatile. R-Squared measures the percentage of a fund or security's movements that can be explained by movements in a benchmark index. Standard Deviation is a statistical measure of the historical volatility of a mutual fund or portfolio; the higher the number the greater the risk. Sharpe Ratio measures reward vs. risk; a higher number is more favorable. Portfolio Turnover is reflective of quarter end.

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