

# First Investors Funds

# First Investors International Fund

06/30/2017

Class A FIINX Advisor Class FIIPX

## Fund Facts

Inception	
Class A	06/27/2006
Advisor Class	04/01/2013

## Asset Class

Foreign Large Growth

## Benchmark

MSCI EAFE Index (Gross)  
MSCI EAFE Index (Net)

## Characteristics

Number of Holdings	50
Portfolio Turnover (%)	18.2%
AUM (\$M)	333.4

## Investment Adviser

Foresters Investment Management Company, Inc. is the Fund's investment adviser and Vontobel Asset Management, Inc. serves as subadviser of the Fund.

## Portfolio Manager

Matthew Benkendorf

## Risk Measure 3 Year\*

Standard Deviation	11.51
Alpha**	2.57
Beta**	0.78
R-Squared**	71.31
Sharpe Ratio	0.37

\* Calculations measured against Class A shares

\*\* Measured against the Fund's primary prospectus benchmark (MSCI EAFE Index (Gross))

## Regional Allocation (%)

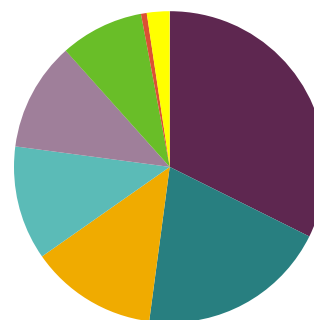
United Kingdom	16.1%
United States	13.6%
India	8.5%
Switzerland	7.2%
France	7.0%
Canada	5.9%
Japan	5.2%
Spain	4.7%
Netherlands	4.5%
Ireland	3.6%
Hong Kong	3.5%
Germany	3.3%
China	3.2%
Belgium	2.8%
Australia	2.4%
South Africa	2.1%
Taiwan	1.9%
Mexico	1.4%
Brazil	1.3%
Denmark	0.5%
Cash Equivalents	0.6%

## Investment Objective and Strategy

The Fund primarily seeks long-term capital growth. The Fund primarily invests in a portfolio of common stocks and other equity securities of companies that are located outside of the United States. To a limited degree, the Fund may also invest in companies based in the United States. The Fund typically invests in the securities of medium to large size companies, but will also invest in smaller companies. The Fund's holdings may be limited to the securities of 40 to 60 different issuers and the Fund may focus its investments in companies located in or tied economically to particular countries or regions. The Fund generally invests in securities that are traded in the foreign securities markets, though it may invest significantly in emerging or developing markets.

## Sector Allocation (%)

Consumer Staples	32.1%
Information Technology	19.6%
Consumer Discretionary	13.1%
Industrials	11.7%
Financials	11.2%
Health Care	8.6%
Cash Equivalents	0.6%
Real Estate	2.3%

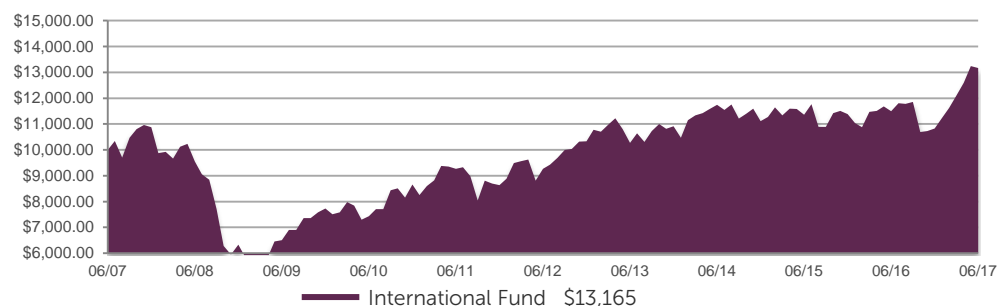


This information is for illustrative purposes only and includes only invested cash; therefore, the sum of all sectors as a percentage of net assets may not equal 100%.

## Top Ten Equity Holdings (%)

HDFC Bank, Ltd.	5.00%	Philip Morris International, Inc.	3.50%
British American Tobacco, PLC	4.80%	Housing Development Finance Corp., Ltd.	3.40%
Unilever NV-CVA	4.50%	SAP SE	3.30%
Reckitt Benckiser Group, PLC	4.00%	Alibaba Group Holding, Ltd.	3.20%
Mastercard, Inc.	4.00%	Aena SA	3.20%

## Growth of \$10,000 Investment



The Growth of \$10,000 Investment graph shows cumulative return of an initial investment of \$10,000 from 6/30/2007 to 6/30/2017. Figures include reinvestment of capital gains and dividends, but do not reflect the effect of any sales charges or redemption fees, which would lower these figures. The illustration is not intended to imply any future performance of the Fund. Past performance is no guarantee of future results.

## Annual Performance before sales charge (%) (all distributions reinvested)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	YTD 2017
A Shares	17.98	-41.73	21.94	12.06	-0.32	19.74	5.59	1.87	2.41	-4.87	21.51
MSCI EAFE Index (Gross)	11.63	-43.06	32.46	8.21	-11.73	17.90	23.29	-4.48	-0.39	1.51	14.23
MSCI EAFE Index (Net)	11.17	-43.38	31.78	7.75	-12.14	17.32	22.78	-4.90	-0.81	1.00	13.81

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## Historical Return (%)

As of 06/30/2017	Cumulative	Average Annualized Total Return				
	Year To Date	1 Year	3 Year	5 Year	10 Year	Since* Inception
<b>Total Return</b> (Without Sales Charge)						
Class A	21.51	14.46	3.89	7.27	2.79	-
Advisor Class	21.81	14.91	4.30	-	-	4.77
<b>SEC Standardized Return</b> (With Sales Charge)						
Class A	-	7.89	1.87	6.01	2.18	-
Advisor Class	-	14.91	4.30	-	-	4.77
<b>Benchmark (Gross)+</b>	14.23	20.83	1.61	9.18	1.50	6.22
<b>Benchmark (Net)++</b>	13.81	20.27	1.15	8.69	3.57	5.71

\* The Since Inception average annual total returns shown for the Advisor Class Shares and the benchmark are for the period since the commencement of those classes on 04/01/2013.

The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Performance of share classes will differ because each class is sold pursuant to different sales arrangements and bears different expenses. For performance data current to the most recent month-end call 800 524 2803 or visit [forestersfinancial.com](http://forestersfinancial.com). Returns may reflect waivers or reimbursements of certain expenses. Absent these waivers or reimbursements, returns may be lower.

+Gross reflects no deduction for fees, expenses or taxes.

++Net reflects the deduction of foreign withholding taxes and dividends.

## Fee Structure

Shareholder fees (fees paid directly from your investment)		
	Class A	Advisor Class
Maximum sales charge (load) imposed on purchases (as a percentage of offering price)	5.75% <sup>1</sup>	None
Maximum deferred sales charge (load) (as a percentage of the lower of purchase price or redemption price)	1.00% <sup>2</sup>	None

<sup>1</sup> Due to rounding of numbers in calculating a sales charge, you may pay more or less than what is shown above.

<sup>2</sup> A CDSC of 1.00% will be assessed on certain redemptions of Class A shares that are purchased without a sales charge.

Annual Fund Operating Expenses (expenses that you pay each year as a percentage of the value of your investment)		
	Class A	Advisor Class
Management Fees	0.98%	0.98%
Distribution and Service (12b-1) Fees	0.30%	None
Other Expenses	0.33%	0.26%
<b>Total Annual Fund Operating Expenses</b>	<b>1.61%</b>	<b>1.24%</b>

## Important Information

This information should be preceded or accompanied by a current prospectus or summary prospectus which may be obtained by downloading it from our website, contacting your Representative, or calling 800 524 2803. You should consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. The prospectus and summary prospectus contain this and other information about the Fund, and should be read carefully before you invest or send money. An investment in a Fund is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency.

Investing in a mutual fund involves risk. You can lose money by investing in the Fund. There is no guarantee of your investment results. There is no guarantee that the Fund will meet its stated investment objective. The principal risks of investing in the Fund are: *Market Risk. Foreign Securities Risk. Emerging Markets Risk. Liquidity Risk. Mid-Size and Small-Size Company Risk. Limited Holdings Risk. Security Selection Risk.*

## Glossary of Terms

Foreign large-growth portfolios focus on high-priced growth stocks, mainly outside of the United States. Most of these portfolios divide their assets among a dozen or more developed markets, including Japan, Britain, France, and Germany. These portfolios primarily invest in stocks that have market caps in the top 70% of each economically integrated market (such as Europe or Asia ex-Japan). Growth is defined based on fast growth (high growth rates for earnings, sales, book value, and cash flow) and high valuations (high price ratios and low dividend yields). These portfolios typically will have less than 20% of assets invested in U.S. stocks. The MSCI EAFE Index (Gross) and the MSCI EAFE Index (Net) are free float-adjusted market capitalization indices that measure developed foreign market equity performance, excluding the U.S. and Canada. The Indices consists of 22 developed market country indices. The MSCI EAFE Index (Gross) is calculated on a total-return basis with maximum possible dividend reinvestment (before taxes). The MSCI EAFE Index (Net) is calculated on a total-return basis with the minimum possible dividend reinvestment (after taxes). These indices are unmanaged and not available for direct investment. Indexes are unmanaged and do not reflect the performance of any particular security. Alpha is a measure of performance on a risk-adjusted basis. Beta measures market volatility; a benchmark generally has a beta of 1.0; an investment with a beta under 1.0 is considered less volatile. R-Squared measures the percentage of a fund or security's movements that can be explained by movements in a benchmark index. Standard Deviation is a statistical measure of the historical volatility of a mutual fund or portfolio; the higher the number the greater the risk. Sharpe Ratio measures reward vs. risk; a higher number is more favorable. Portfolio Turnover is reflective of quarter end.

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