

# First Investors Funds

# First Investors Balanced Income Fund

06/30/2017

Class A FBIJX Advisor Class FBlKX

## Fund Facts

Inception	
Class A	10/01/2015
Advisor Class	10/01/2015

## Asset Class

Allocation: 30 to 50% Equity

## Benchmark

S&P 500 Index  
BofA ML Corp, Gov't & Mort Index

## Characteristics

Number of Holdings	164
Number of Futures & Options	3
Portfolio Turnover (%)	35.8%
AUM (\$M)	43.0

## Investment Adviser

Foresters Investment Management Company, Inc. is the Fund's investment adviser.

## Portfolio Managers

Clark D. Wagner  
Edwin D. Miska

## Risk Measure 3 Year\*

Standard Deviation	NA
Alpha**	NA
Beta**	NA
R-Squared**	NA
Sharpe Ratio	NA

\* Calculations measured against Class A shares

\*\* Measured against the Fund's primary prospectus benchmark

## Investment Objective and Strategy

The Fund seeks income as its primary objective and has a secondary objective of capital appreciation. Under normal market conditions, the Fund will invest approximately 60-80% of its net assets in bonds, money market instruments and cash, and approximately 20-40% of its net assets in stocks. The Fund combines a "top-down" asset allocation with a "bottom-up" security selection approach. It uses fundamental research and analysis to identify fixed income and equity securities that offer attractive valuation and income potential.

## Top Ten Fixed Income Holdings (%)

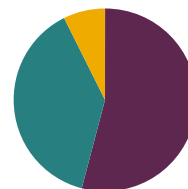
iShares IBoxx USD High Yield Corporate Bond ETF	2.70%	Entergy Arkansas, Inc., 4.950%, 12/15/2044	1.20%
Fannie Mae, 4.000%, 2045-2046	2.50%	BP Capital Markets, PLC, 3.216%, 11/28/2023	1.20%
Fannie Mae, 3.500%, 2045-2046	2.40%	Realty Income Corporation, 3.250%, 10/15/2022	1.20%
Home Depot, Inc., 5.875%, 12/16/2036	1.50%	Citigroup, Inc., 3.700%, 01/12/2026	1.20%
Goldman Sachs Group, Inc., 3.625%, 01/22/2023	1.20%	Ford Motor Credit Co., LLC, 2.875%, 10/01/2018	1.20%

## Top Ten Equity Holdings (%)

Philip Morris International, Inc.	1.30%	Lockheed Martin Corp.	0.90%
Altria Group, Inc.	1.10%	Johnson & Johnson	0.90%
Microsoft Corp.	1.10%	Pfizer, Inc.	0.90%
Apple, Inc.	1.00%	Triton International, Ltd.	0.90%
3M Company	1.00%	AbbVie, Inc.	0.80%

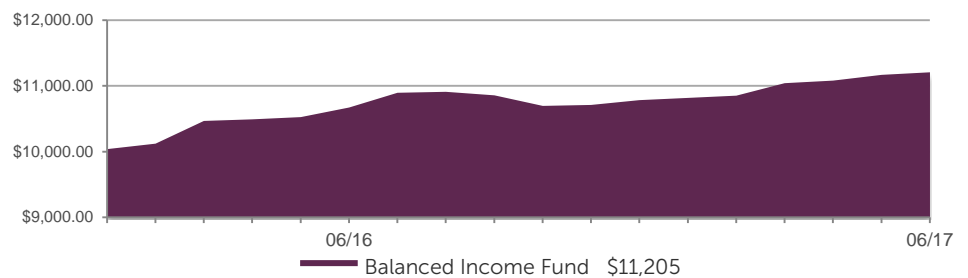
## Asset Allocation (%)

Fixed Income	53.7%
Equities	38.9%
Cash Equivalents	6.4%



This information is for illustrative purposes only and includes only invested cash; therefore, the sum of all sectors as a percentage of net assets may not equal 100%.

## Growth of \$10,000 Investment



The Growth of \$10,000 Investment graph shows cumulative return of an initial investment of \$10,000 from 10/01/2015 to 6/30/2017. Figures include reinvestment of capital gains and dividends, but do not reflect the effect of any sales charges or redemption fees, which would lower these figures. The illustration is not intended to imply any future performance of the Fund. Past performance is no guarantee of future results.

## Annual Performance before sales charge (%) (all distributions reinvested)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	YTD 2017
A Shares	-	-	-	-	-	-	-	-	-	6.52	3.58
S&P 500 Index	-	-	-	-	-	-	-	-	-	11.96	9.34
BofA ML US Corp, Gov't & Mort Index	-	-	-	-	-	-	-	-	-	2.61	2.36

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Not to be used after 10/15/2017

# First Investors Balanced Income Fund

## Historical Return (%)

	Cumulative	Average Annualized Total Return	
As of 06/30/2017	Year To Date	1 Year	Since* Inception
<b>Total Return</b>			
(Without Sales Charge)			
Class A	3.58	5.01	6.72
Advisor Class	3.91	5.40	7.12
<b>SEC Standardized Return<sup>1</sup></b>			
(With Sales Charge)			
Class A	-	0.80	4.24
Advisor Class	-	5.40	7.12
S&P	9.34	17.17	8.18
BofA ML	2.36	-0.42	2.51

\*Inception date: 10/01/2015.

The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Performance of share classes will differ because each class is sold pursuant to different sales arrangements and bears different expenses. For performance data current to the most recent month-end call 800 524 2803 or visit [forestersfinancial.com](http://forestersfinancial.com). Returns may reflect waivers or reimbursements of certain expenses. Absent these waivers or reimbursements, returns may be lower.

## Fee Structure

Shareholder fees (fees paid directly from your investment)		
	Class A	Advisor Class
Maximum sales charge (load) imposed on purchases (as a percentage of offering price)	4.00% <sup>1,2</sup>	None
Maximum deferred sales charge (load) (as a percentage of the lower of purchase price or redemption price)	1.00% <sup>3</sup>	None

Annual Fund Operating Expenses (expenses that you pay each year as a percentage of the value of your investment)		
	Class A	Advisor Class
Management Fees	0.70%	0.70%
Distribution and Service (12b-1) Fees	0.30%	None
Other Expenses	1.21%	1.28%
Total Annual Fund Operating Expenses	2.21%	1.98%
Fee Limitation and/or Expense Reimbursement <sup>3</sup>	1.06%	1.16%
Total Annual Fund Operating Expenses After Fee Limitation and/or Expense Reimbursement	1.15%	0.82%

<sup>1</sup> Effective June 12, 2017, the maximum sales charge on Class A Shares was changed from 5.75% to 4.00%.

<sup>2</sup> Due to rounding of numbers in calculating a sales charge, you may pay more or less than what is shown above.

<sup>3</sup> A CDSC of 1.00% will be assessed on certain redemptions of Class A shares that are purchased without a sales charge

<sup>4</sup> The Adviser has contractually agreed to limit fees and/or reimburse expenses of the Fund until at least January 31, 2018, to the extent that Total Annual Operating Expenses (exclusive of interest expenses, taxes, brokerage commissions, acquired fund fees and expenses, dividend costs related to short sales, and extraordinary expenses, such as litigation expenses, if any) exceed 1.15% for Class A and .82% for Advisor shares. The Adviser can be reimbursed by the Fund within three years after the date the fee limitation and/or expense reimbursement has been made by the Adviser, provided that such repayment does not cause the expenses of the Fund's Class A or Advisor Class shares to exceed the applicable expense ratio in place at the time the expenses are waived or assumed. The fee limitation and/or expense reimbursement may be terminated or amended prior to January 31, 2018, only with the approval of the Fund's Board of Trustees.

## Important Information

This information should be preceded or accompanied by a current prospectus or summary prospectus which may be obtained by downloading it from our website, contacting your Representative, or calling 800 524 2803. You should consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. The prospectus and summary prospectus contain this and other information about the Fund, and should be read carefully before you invest or send money. An investment in a Fund is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency.

Investing in a mutual fund involves risk. You can lose money by investing in the Fund. There is no guarantee of your investment results. There is no guarantee that the Fund will meet its stated investment objective. The principal risks of investing in the Fund are: *Allocation Risk. Credit Risk. Derivatives Risk. Dividend Risk. Exchange-Traded Funds Risk. Floating Rate Loan Risk. High Yield Securities Risk. Interest Rate Risk. Market Risk. Mid-Size and Small-Size Company Risk. Prepayment and Extension Risk. Security Selection Risk.*

## Glossary of Terms

Conservative-allocation portfolios seek to provide both capital appreciation and income by investing in three major areas: stocks, bonds, and cash. These portfolios tend to hold smaller positions in stocks than moderate-allocation portfolios. These portfolios typically have 20% to 50% of assets in equities and 50% to 80% of assets in fixed income and cash. The S&P 500 Index is an unmanaged capitalization-weighted index of 500 stocks designed to measure the performance of the broad domestic economy through changes in the aggregate market value of such stocks, which represent all major industries. The Bank of America Merrill Lynch U.S. Corporate, Government & Mortgage Index tracks the performance of U.S. dollar-denominated investment grade debt publicly issued in the U.S. domestic market, including U.S. Treasury quasi-government, corporate and residential mortgage pass-through securities. Indexes are unmanaged and do not reflect the performance of any particular security. Alpha is a measure of performance on a risk-adjusted basis. Beta measures market volatility; a benchmark generally has a beta of 1.0; an investment with a beta under 1.0 is considered less volatile. R-Squared measures the percentage of a fund or security's movements that can be explained by movements in a benchmark index. Standard Deviation is a statistical measure of the historical volatility of a mutual fund or portfolio; the higher the number the greater the risk. Sharpe Ratio measures reward vs. risk; a higher number is more favorable. Portfolio Turnover is reflective of quarter end.

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