

Important Notice for Broker/Dealers

Low Balance Accounts 2016

Each First Investors fund incurs administrative, computer and mailing expenses for every account. The smaller the account is, the greater the expenses are on a relative basis. For this reason, each First Investors fund imposes a minimum initial investment of \$1,000 for non-retirement and ESA accounts, and \$500 for IRA accounts. As disclosed in the prospectus, each fund also retains the right to either redeem accounts that are below the minimum (for reasons other than market fluctuation) or charge an annual \$25 fee.

The funds are imposing a \$25 fee this year on Traditional and Roth IRAs that have balances under \$500 as well as non-retirement and ESA accounts that have balances under \$1000 for reasons other than market fluctuation. The attached letter will be sent to clients on September 13, 2016, advising them about the fee and how they can avoid it. To prevent this fee from being charged, **clients have until November 17, 2016, to either increase their fund account balances or start automatic investment programs of at least \$600 per year. Please note that each fee collected on November 17th will be credited to the applicable fund.**

The following accounts will not be affected and will be excluded from the mailing:

- Retirement accounts other than Traditional IRAs and Roth IRAs;
- Accounts with **active** Money Line or Automatic Payroll Investments (API) ;
- Accounts receiving cross-reinvestment of dividends or systematic withdrawal payments of at least \$600 per year;
- Accounts that have fallen below the minimum requirement since the initial investment date because of market fluctuation (any redemption(s) would negate this exclusion);
- IRA accounts coded for Required Minimum Distributions;
- IRA accounts of clients over age 70½ with at least one distribution in the past 3 years; and
- IRA accounts that are coded on our records for Substantially Equal Periodic Payments.

A client list is available for representatives registered for web access or upon request. Please call Dealer Services at 1-800-524-2803 to request a list or if you have any other questions.

How to Contact Us

Sales Support

(Pre-sale support - product questions, portfolio construction, case design, and sales ideas)

1-800-524-2803 Option 2

Broker/Dealer Services

(Existing account inquiries, Fund/SERV inquiries, branch office updates)

1-800-524-2803 Option 1

Regular Mail

Foresters Investor Services, Inc.
P.O Box 7837
Edison, NJ 08818-7837

Express Mail

Foresters Investor Services, Inc.
Raritan Plaza 1
Edison, NJ 08837-3620

Please visit the Investment Professional section of www.foresters.com for prices, forms, prospectuses and other important information.

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September 13, 2016

Dear Shareholder,

Foresters Financial appreciates the opportunity to provide investment and account services to you as a shareholder in the First Investors Family of Funds (the "Funds"). Investing in mutual funds gives you the benefits of diversification, liquidity and professional money management, and Foresters Financial is committed to helping you achieve your long-term investment goals.

The services provided to each shareholder account come at a cost, an expense which is paid by the Funds. To maintain lower expenses, the Funds have minimum account requirements of \$1,000 for non-retirement and ESA accounts, and \$500 for Roth and Traditional Individual Retirement accounts. As outlined in the prospectus, if your account falls below the minimum for any reason other than market fluctuation, the Funds may charge a \$25 annual fee or redeem the account. Each account referenced above has been identified as a low balance account.

A \$25 low balance fee will be charged on each Roth and Traditional IRA fund account that has a market value of less than \$500 and each non-retirement and ESA fund account that has a market value of less than \$1,000 due to a reason other than market fluctuation on November 17, 2016. *All low balance fees collected will be added to the assets of the Fund to help defray the expenses associated with small accounts.*

How to Avoid the Low Balance Fee¹

- ✓ **Invest:** *On or before November 16th, increase the balance of each non-retirement and ESA fund account to \$1,000 and, if you are permitted by law to make additional contributions, each retirement fund account to \$500.*
 - Write a check to deposit additional amounts into the account(s). Please write the fund account number on your check; if investing into multiple accounts also provide the amount to be invested into each account, **or**
 - Establish systematic investments through Money Line, our convenient automatic investment program. For further information on how to enroll or to obtain the form, please contact your Registered Representative, call our Shareholder Services Department, or go to **foresters.com** (click on the Customer Care tab and access the First Investors Funds section, scroll down to *Electronic funds transfer* or *How do I establish or change banking instructions for Electronic Funds Transfer*).
- ✓ **Exchange/Redeem:** *On or before November 16th, if you have multiple accounts, you may use your exchange privilege to combine accounts or you may wish to redeem your small account(s). Please note that exchanges and redemptions have potential tax consequences, so you may want to first consult your tax adviser.*

If you have any questions with regard to this correspondence, we urge you to speak with your Registered Representative, or call our Shareholder Services Department at (800) 423-4026. We will be happy to assist you.

Sincerely,



Greg Walter
Senior Vice President, Foresters Investor Services, Inc.
Transfer Agent for First Investors Funds

¹ The "How to Avoid the Low Balance Fee" information should not be construed as an investment recommendation. Should you need investment advice on how to proceed, please speak with your Registered Representative.