

Competitive Scholarship

2024 FAQs

Foresters 
Financial

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Table of Contents

Overview	3
Eligibility	3
Part A	4
Part B	5
Applications	6
Award Status and Funds	7
For More Information	10

Overview

As a Foresters member you receive value beyond the financial security gained through purchasing a product. Foresters has a long history of supporting education and personal development through our Competitive Scholarship benefit which supports student-community engagement, academic standing, and leadership development. Our Scholarship benefit helps members and their families afford post-secondary studies by providing a scholarship for up to four years of education.

Eligibility

1. How are scholarship award recipients selected, and does Foresters have any influence over the process?

The Competitive Scholarship benefit is administered by International Scholarship and Tuition Services, Inc. (ISTS) a firm specializing in overseeing the selection of scholarship winners to maintain impartiality. Foresters has no influence over the scholarship awards selection process. ISTS independently selects recipients with careful consideration of requirements, which include an essay (for New Applicants only), community service hours, and grades. **Meeting or exceeding these requirements does not guarantee selection.** Decisions by the ISTS selection committees are final, and there is no appeals process or applicant feedback.

2. How many times can I apply for a Competitive Scholarship?

After your first submission as a New Applicant, you are eligible to apply up to three consecutive times as a Returning Candidate until such time as your first post-secondary degree or equivalent is earned at which point applicants will no longer be eligible for a Competitive Scholarship. Should you continue your studies, you may be eligible for a Foresters Renew™ adult education grant. You can find more information about [Foresters Renew](#) on myforesters.com.

Please refer to the table under the Applications section for further explanation.

3. If I've applied for a scholarship under my parent/grandparent/legal guardian's Foresters membership status, and they pass away, am I still entitled to my scholarship award?

If a member passes away after the scholarship is awarded, the scholarship will continue as long as you are covered under another in-force Foresters membership as defined above, **AND** you continue to meet the criteria as a Returning Candidate.

4. What if my parent/grandparent/legal guardian ceases to be a Foresters member during the year I receive my scholarship award?

The scholarship will terminate at the end of any academic year in which the Foresters member, whether it be the scholarship recipient or sponsoring member, ceases to be a Foresters member.

5. Can I still be approved for a Competitive Scholarship if I already have a scholarship from another institution?

If you have a scholarship or subsidy, which covers a portion of your tuition costs, Foresters will provide you with a scholarship that amounts **to the lesser of:**

- \$2,500 (in local currency) or
- Your remaining tuition requirements of that given academic year.

Note: Payments will be allocated in the local currency of the country which the institution is located and not the applicant's country of residence.

6. I am applying for my second post-secondary degree/diploma. Can I still apply for a Competitive Scholarship?

No, the scholarship is only applicable to the **first** post-secondary degree or diploma sought by the recipient. If you are pursuing a graduate degree or are thinking about continuing education that is not your first post-secondary degree, as a member, you might be eligible for our Foresters Renew grant. To learn more, visit the [Foresters Renew page](#) on myforesters.com.

Connect with an [Advisor/Producer](#) today to ask how to begin your [membership](#) with Foresters.

7. My Foresters certificate is coming up for expiry and I need to renew it before applying for the scholarship award. What should I do?

If your certificate is approaching its expiry, contact the **Service Centre** immediately at **800-828-1540**. If you have made changes to your certificate, (i.e., address change, new term, switching to another Foresters certificate, etc.) check with the Service Centre to ensure the status of your certificate is **in-force**.

8. I am 24 years old now and will be turning 25 by the time the winners are selected and notified. Am I still eligible to apply?

No, you must be 24 years or younger from the time you submit your application to the time of payment. If you are over the age of 24 and would like support for tuition and course materials, then check out our [Foresters Renew grant](#) on MyForesters.com to see if you qualify. This benefit is available for Foresters members only. Connect with an [Advisor/Producer](#) today to ask how to begin your [membership](#) with Foresters!

9. What types of programs are eligible for the Competitive Scholarship benefit?

Programs that are eligible include:

- First undergraduate degrees or diploma programs
- Full-time program of study, as defined by the educational institution
- Minimum two-year program, not including co-op time
- Educational institutions with recognized degree or diploma, excluding university preparatory programs (i.e. CEGEP, pre-university diplomas)

10. What are the requirements to apply for a Competitive Scholarship?

Part A

To be eligible, the applicant must meet **ONE** of the following criteria:

1. Foresters member who is insured under:
 - An in-force certificate; or
 - An in-force annuity; or

- A rider under any of the certificates listed above; or
 - Have an in-force Foresters Social Fraternal Membership.
2. The spouse of an eligible Foresters member as defined above.
 3. Dependent child or grandchild of an eligible Foresters member as defined above.
 - Includes children under the care of a legal guardian who is an eligible Foresters member as defined above.

Part B

Competitive Scholarship is broken down into two applicant categories: New Applicants and Returning Candidates, each with its own eligibility requirements:

New Applicants	New Applicants are students who are either in their final year of secondary education or are completing their post-secondary education and are applying to Competitive Scholarship for the first time.
Eligibility	<p>New Applicants must meet all the following criteria in Part B:</p> <ol style="list-style-type: none"> 1. Applicants must be of the age 24 years or under at the time of the application through to the time payment is issued. 2. Applicants must have completed a minimum of 200 hours of community service over two years (from March 1, 2022 – April 30, 2024). 3. Applicants must have a minimum GPA of 3.2 or an 80% average. 4. Applicants must be enrolling in a minimum 2-year, full time undergraduate program of study at a recognized institution in Canada or US in Fall 2024.
Returning Candidates	<p>The Returning Candidate application must be completed by students who:</p> <ul style="list-style-type: none"> ▪ Had applied for a scholarship previously as a New Applicant and were declined, or; ▪ Those who are previous scholarship award recipients or; ▪ Are current scholarship award recipients.
Eligibility	<p>Returning Candidates must meet all the following criteria in Part B:</p> <ol style="list-style-type: none"> 1. Applicants must be of the age 24 years or under at the time of the application through to the time payment is issued. 2. Applicants must have completed a minimum of 50 hours of community service over one year (From March 1, 2023 – April 30, 2024). 3. Applicants must have a minimum GPA of 3.0 or 75%. This <u>must</u> be reflected on your current transcript. 4. Applicants must be enrolled in full time studies in the academic year they are applying as a Returning Candidate. 5. Applicants must be enrolled full time in the Fall semester.

11. What if I do not qualify as a Returning Candidate?

If you do not meet the requirements for a returning candidate, you will not be considered for an award in that academic year. You can apply as a Returning Candidate up to three consecutive times after your first application, as long as you meet the eligibility requirements for Returning Candidates. **Meeting or exceeding these requirements does not mean or guarantee that you will be chosen as a Scholarship recipient.**

Applications

12. Which category should I apply to within the Competitive Scholarship application?

If....	Then...
You are a first-time applicant and are either a: <ul style="list-style-type: none">▪ High school senior planning to enroll in first-year studies in the Fall 2024 or▪ A post-secondary student seeking entry into second, third or fourth year in Fall 2024	Select the New Applicant category on the Competitive Scholarship application
You applied for a scholarship previously as a New Applicant and were declined	Select the Returning Candidate category on the Competitive Scholarship application
You are currently a scholarship award recipient and will be applying for another scholarship award for the following school year	Select the Returning Candidate category on the Competitive Scholarship application
You are a student whose scholarship application has been declined 4 consecutive times	You are no longer able to apply for another scholarship.

13. What is the application deadline to apply for a Competitive Scholarship, and how do I apply for the benefit?

The timeframe to submit your application is from December 4, 2023, to April 30, 2024.

To apply, visit [Foresters.com](https://foresters.com). Visit either [Foresters.com](https://foresters.com) and click on Apply Now under the Scholarship page OR log in to your [MyForesters.com](https://myforesters.com) account, visit the Scholarship page and click *Apply Now*. You will be redirected to ISTS's Scholarship Portal, where you can follow the steps to register your account and start a new application. Please note that the ISTS Scholarship Portal is separate from your MyForesters account and requires its own account, which must belong to scholarship applicants only.

14. If my Foresters membership is under my parents/grandparents/legal guardian, do they have to apply on my behalf?

No, all applicants are encouraged to apply for a Competitive Scholarship on their own behalf.

15. What documents do I need to include along with my Scholarship application?

Along with your Competitive Scholarship application, New Applicants must include a transcript and an essay of 250 words or less. You must share a written response about your experience with a volunteer project, in which you have given back and supported a community need. Ask yourself, "*why was it meaningful and how did it impact the community?*".

Returning candidates must include a transcript and written history of their volunteer experience within the application.

Note: you are responsible for ensuring you have successfully submitted all required components of your application before the submission deadline, by logging on and checking your application status regularly.

16. What are the criteria for the scholarship approval process?

Overall weighting of the application components:

- Essay (only required from New Applicants) and Community Service: 65%
- Grades: 35%

Based on the number of applicants, the competition for these scholarships is high. Students must complete the minimum requirements of an essay (for New Applicants only), community service hours, and grades to be considered for a scholarship. **Meeting or exceeding these requirements does not mean or guarantee that you will be chosen as a Scholarship recipient.**

17. I have several schools I would like to apply for. Which one should I list on the application?

List your first choice of the post-secondary institution you would like to attend on your scholarship application. If you are awarded a scholarship, it is your responsibility to notify ISTS of your final school choice to ensure the check for the scholarship funds is issued to the right institution. For support, contact ISTS via chat support on the application portal to connect with a customer service representative, by email at, by email at Foresters@applyISTS.com or call toll free at 1 866-258-0626.

18. What if I need to make a change to my application?

Applicants have until the submission deadline to make any necessary changes once they have submitted their application. Applications are accessible on the ISTS Scholarship Portal. For questions about your scholarship application, please contact ISTS at Foresters@applyISTS.com.

Foresters and ISTS are not responsible for information that is submitted late, unsuccessfully submitted, or completed inaccurately.

Award Status and Funds

19. When will I find out if I've been awarded a scholarship?

You will be notified about your scholarship status in the first week of June. Please keep an eye out in your inbox (or Spam folder) for an email from Foresters@applyISTS.com or your text messages if you have opted in to receive text message reminders.

20. How will I be notified about my award status via email?

Once you've successfully submitted your application, you can use the site to track the status of your application. You can also receive text message reminders and/or email notifications to the email address as indicated on your application.

Updates regarding the status of your application will be sent from ISTS via email. Follow these steps to ensure you will receive email notifications from ISTS in the future to advise if you've won a scholarship.

1. Add Foresters@applyISTS.com to your email address book or "safe senders list" to avoid having these emails going to your junk mail folder.

2. Do not "opt out" of any emails sent from Foresters@applyISTS.com or you will not receive vital information regarding your scholarship application.
3. Always "opt in" for any Foresters emails so you don't miss any updates that may come directly from Foresters.

If you have changed your email address after creating your account, it is your responsibility to immediately update your My Profile page at <https://foresters.applyISTS.net> to ensure that you continue to receive email notifications about your scholarship. ISTS will only use **your** email address to communicate with you about your scholarship application or other opportunities administered by ISTS, for which you may be eligible to apply. ISTS will not provide your email address to any third parties.

21. How do I opt-in to receive text message reminders about my award status? And how can I opt-out?

To opt-in: During the application process, you'll be asked whether you want to receive text message reminders. If you select "Yes," you'll start receiving reminders before your application is submitted.

To opt-out:

- A. If you haven't submitted your application yet, simply choose "No" on the application form.
- B. If you've already submitted your application and want to unsubscribe, follow these steps:
 - Go to "My Profile" at the top right of your home page
 - Scroll down to find "Text Message Notifications"
 - Uncheck the box to stop receiving text message reminders

22. What are my responsibilities if I am chosen as a scholarship recipient?

You must:

- Enroll as a full-time undergraduate in the Fall of the academic year in which the scholarships are awarded
- Continue the entire academic year without interruption unless approved by ISTS and Foresters
- Deliver your scholarship check(s) to the proper office at your institution
- Notify ISTS should your check not arrive within 30 days of the issue date

For support, contact ISTS via chat support on the application portal to connect with a customer service representative, by email at, by email at Foresters@applyISTS.com or call toll free at 1 866-258-0626.

23. How and when are payments issued?

Payments will be issued in August and mailed to each recipient's mailing address as entered in the application. The check will be made payable to the institution only in the currency of the country in which the institution is located. It is the **recipient's responsibility to notify ISTS** (send an e-mail to Foresters@applyISTS.com) should the check not arrive within 30 days of the issue date. It is also the **recipient's responsibility** to get the check to the institution.

24. What can the scholarship funds be used towards?

Funds can be applied only towards tuition and mandatory fees for undergraduate study at an accredited, non-profit two/four-year college/university or vocational/technical school in Canada and the US. Funds do not cover expenses such as room and board, books, computers, commuting expenses, and school-related supplies.

Note: Payments will be allocated in the local currency of the country which the institution is located and not the applicant's country of residence.

25. What are Mandatory fees?

Mandatory fees (or compulsory fees) are required charges in addition to tuition; some mandatory fees are charged to all students enrolled at the institution, while others are specific to certain majors or classes. These fees must be paid in order for a student to enroll/remain enrolled, and in most cases, cannot be waived. Mandatory fees can include fees that support institution-wide initiatives (technology, building construction/maintenance, libraries, student activities, etc.) as well as course or lab fees related to specific coursework. *Please note that room/housing, board/food and books/supplies are not considered mandatory expenses under this definition, even if they are included in the institution's student budget.*

26. How long do I have to use the scholarship funds?

Funds must be used in the academic year they were awarded, unless you submit a formal request to have the award deferred.

27. Can I defer my scholarship?

Yes, a Competitive Scholarship can be deferred for a maximum of 1 academic year (unless otherwise noted) and only for the following reasons:

- Co-op studies
- Illness
- Death in the family
- Vocational obligation (can be for 4 semesters)
- Humanitarian mission

Permission is granted at the discretion of Foresters. If successful, you must be 24 years of age or younger at the time permission is requested through to the time it is granted. Once you have been informed that your application for a Competitive Scholarship was successful, you will need to make a formal, written application outlining the circumstances that make a deferral necessary. At the discretion of Foresters, you may be asked by ISTS to provide proof of circumstances.

28. What if I decide to change institutions in the middle of the year? Can I use my funds towards the institution I switch over to?

You may transfer from one eligible institution to another and retain your scholarship award so long as you have provided proof of transcript to ISTS from your current institution.

29. Are scholarships taxable?

Canada:

Post-secondary scholarships received are not taxable if you are eligible to claim the full-time education amount, as indicated on Schedule 11 of your tax return. Please [click here](#) to consult the Canada Revenue Agency's webpage on Students and Income Tax.

United States:

Scholarship funds used exclusively for the payment of tuition or mandatory fees are normally not taxable. The scholarship recipient is responsible for taxes, if any, that may be assessed against his or her scholarship award. We recommend consulting your tax advisor for more guidance. You may also [click here](#) to consult IRS Publication 970 for further information.

30. What if my Foresters membership ends or changes after I have already received my scholarship?

Applicants must maintain an in-force Foresters membership that meets minimum requirements while receiving the Competitive Scholarship. Membership status is verified during application and periodically. Please refer to the "Eligibility" section.

If your Foresters certificate lapses, contact the **Service Centre at 800-828-1540** right away. For certificate changes (e.g., address change, new term, switch to another Foresters certificate, etc), ensure it's "in-force" with the Service Centre.

If you change your Foresters certificate, you should also log in to your online account and update your information. This will help to ensure that your eligibility status is up to date.

For More Information

For specific questions about your application, contact ISTS via chat support on the application portal to connect with a customer service representative, by email at, by email at Foresters@applyISTS.com or call toll free 1 866-258-0626, Monday to Friday from 7:00 AM to 7:00 PM Central.

For additional information regarding the Competitive Scholarship benefit or other member benefits, please contact Foresters Member Services by email at myforesters@foresters.com or call toll free 1 800-444-3043.

The Competitive Scholarship benefit is administered by International Scholarship and Tuition Services, Inc. (ISTS). Eligible members, their spouse, dependent children, and grandchildren may apply subject to the eligibility criteria.

Foresters Financial member benefits are non-contractual, subject to benefit specific eligibility requirements, definitions, and limitations and may be changed or cancelled without notice or are no longer available.

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